

**CITY OF FARGO EMPLOYEES PENSION PLAN
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2015**

	August-15					July-15					Current Fiscal YTD		Prior Year FY15		3 Years Ended 6/30/2015		5 Years Ended 6/30/2015	
	Allocation			Month		Allocation			Month		Gross ⁽⁵⁾	Net	Gross ⁽⁵⁾	Net	Gross ⁽⁵⁾	Net	Gross ⁽⁵⁾	Net
	Market Value	Actual	Policy	Gross ⁽⁵⁾	Net	Market Value	Actual	Policy	Gross ⁽⁵⁾	Net								
TOTAL FUND	1,249	100.0%	100.0%	0.01%	0.01%	1,252	100.0%	100.0%	0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	7.48%	7.31%	8.94%	8.69%
<i>POLICY TARGET BENCHMARK</i>				<i>0.02%</i>	<i>0.02%</i>				<i>-0.01%</i>	<i>-0.01%</i>	<i>0.01%</i>	<i>0.01%</i>	<i>0.02%</i>	<i>0.02%</i>	<i>6.68%</i>	<i>6.68%</i>	<i>8.42%</i>	<i>8.42%</i>
ATTRIBUTION ANALYSIS																		
Asset Allocation				0.00%	0.00%				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.08%	-0.08%	-0.07%	-0.07%
Manager Selection				-0.01%	-0.01%				0.01%	0.01%	0.01%	0.01%	0.04%	0.04%	0.88%	0.71%	0.59%	0.34%
TOTAL RELATIVE RETURN				-0.01%	-0.01%				0.01%	0.01%	0.01%	0.01%	0.04%	0.04%	0.79%	0.62%	0.53%	0.27%
Cash Equivalents																		
Northern Trust STIF	1,249			0.01%	0.01%	1,252			0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.07%	0.07%	0.09%	0.09%
Total Cash Equivalents	1,249	100.0%	100.0%	0.01%	0.01%	1,252	100.0%	100.0%	0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.07%	0.07%	0.10%	0.10%
90 Day T-Bill				0.02%	0.02%				-0.01%	-0.01%	0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%

NOTE: Monthly returns and market values are preliminary and subject to change.