

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF MARCH 31, 2016

	March-16					December-15					September-15					Current Fiscal YTD		Prior Year FY15		3 Years Ended 6/30/15		5 Years Ended 6/30/15	
	Allocation				Quarter	Allocation				Quarter	Allocation				Quarter	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net
	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾		Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾		Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾									
TOTAL PENSION TRUST	4,656,075,053	100.0%	100.0%	1.38%	1.32%	4,584,581,546	100.0%	100.0%	2.75%	2.69%	4,549,817,105	100.0%	100.0%	-4.83%	-4.97%	-0.87%	-1.13%	3.85%	3.52%	11.34%	10.97%	11.13%	10.75%
POLICY TARGET BENCHMARK				0.98%	0.98%				2.63%	2.63%				-4.53%	-4.53%	-1.06%	-1.06%	2.15%	2.15%	9.69%	9.69%	9.96%	9.96%
ATTRIBUTION ANALYSIS																							
Asset Allocation				0.12%	0.12%				-0.04%	-0.04%				-0.11%	-0.11%	-0.15%	-0.15%	-0.08%	-0.08%	0.04%	0.04%	-0.09%	-0.09%
Manager Selection				0.29%	0.24%				0.14%	0.09%				-0.20%	-0.35%	0.34%	0.09%	1.78%	1.45%	1.61%	1.24%	1.25%	0.87%
TOTAL RELATIVE RETURN				0.41%	0.34%				0.11%	0.06%				-0.30%	-0.44%	0.19%	-0.07%	1.70%	1.37%	1.64%	1.28%	1.17%	0.79%
GLOBAL EQUITIES	2,687,481,144	57.7%	56.8%	0.00%	-0.05%	2,604,888,444	56.8%	56.8%	4.55%	4.51%	2,492,859,183	54.8%	56.5%	-8.61%	-8.78%	-4.45%	-4.71%	3.59%	3.24%	14.82%	14.42%		
Benchmark				-0.51%	-0.51%				4.44%	4.44%				-8.42%	-8.42%	-4.83%	-4.83%	1.59%	1.59%	13.51%	13.51%		
Epoch (2)	339,370,267	7.3%	7.0%	-2.30%	-2.47%	326,199,223	7.1%	7.0%	6.16%	6.00%	298,730,960	6.6%	7.0%	-9.22%	-9.36%	-5.85%	-6.29%	8.58%	7.85%	15.77%	15.00%	14.20%	13.31%
LSV	419,957,546	9.0%	9.0%	0.79%	0.76%	408,784,341	8.9%	9.0%	3.82%	3.80%	381,019,357	8.4%	9.0%	-10.91%	-11.61%	-6.77%	-7.55%	1.94%	1.03%	N/A	N/A	N/A	N/A
Total World Equities	759,327,813	16.3%	16.0%	-0.57%	-0.66%	734,983,564	16.0%	16.0%	4.83%	4.75%	679,750,317	14.9%	16.0%	-10.18%	-10.64%	-6.37%	-7.00%	4.67%	3.82%	14.75%	14.01%		
MSCI World				-0.35%	-0.35%				5.50%	5.50%				-8.45%	-8.45%	-3.75%	-3.75%	1.43%	1.43%	14.27%	14.27%		
Domestic - broad	1,053,890,774	22.6%	21.4%	1.36%	1.33%	1,014,213,415	22.1%	21.4%	5.82%	5.80%	1,007,030,025	22.1%	21.5%	-7.17%	-7.23%	-0.44%	-0.54%	8.64%	8.46%	19.10%	18.81%		
Benchmark				0.56%	0.56%				5.85%	5.85%				-8.01%	-8.01%	-2.08%	-2.08%	7.26%	7.26%	17.81%	17.81%		
Large Cap Domestic																							
LA Capital	309,966,688	6.7%	6.6%	2.18%	2.12%	303,526,823	6.6%	6.6%	6.66%	6.61%	300,594,152	6.6%	6.6%	-4.97%	-5.01%	3.58%	3.42%	12.76%	12.52%	19.03%	18.79%	19.06%	18.84%
Russell 1000 Growth				0.74%	0.74%				7.32%	7.32%				-5.29%	-5.29%	2.39%	2.39%	10.56%	10.56%	17.99%	17.99%	18.59%	18.59%
LA Capital	186,257,070	4.0%	3.3%	2.34%	2.30%	182,064,092	4.0%	3.3%	6.44%	6.41%	194,115,326	4.3%	3.3%	-5.26%	-5.29%	3.19%	3.10%	8.26%	8.12%	17.89%	17.73%	17.86%	17.64%
Russell 1000				1.17%	1.17%				6.50%	6.50%				-6.83%	-6.83%	0.39%	0.39%	7.37%	7.37%	17.73%	17.73%	17.58%	17.58%
Northern Trust	142,175,451	3.1%	3.3%	1.82%	1.82%	131,075,604	2.9%	3.3%	5.82%	5.82%	126,474,833	2.8%	3.3%	-6.50%	-6.50%	0.74%	0.74%	6.26%	5.89%	18.57%	18.03%	18.27%	17.86%
Clifton	178,012,201	3.8%	3.3%	1.74%	1.74%	174,971,655	3.8%	3.3%	7.18%	7.18%	166,579,551	3.7%	3.3%	-6.41%	-6.41%	2.06%	2.05%	7.43%	7.41%	17.27%	17.26%	N/A	N/A
S&P 500				1.35%	1.35%				7.04%	7.04%				-6.44%	-6.44%	1.50%	1.50%	7.42%	7.42%	17.31%	17.31%	17.34%	17.34%
Total Large Cap Domestic	816,411,409	17.5%	16.5%	2.07%	2.04%	791,638,174	17.3%	16.5%	6.54%	6.51%	787,763,861	17.3%	16.6%	-5.59%	-5.62%	2.66%	2.58%	9.48%	9.30%	19.10%	18.88%	17.99%	17.70%
Russell 1000 (3)				1.17%	1.17%				6.50%	6.50%				-6.83%	-6.83%	0.39%	0.39%	7.37%	7.37%	17.73%	17.73%	17.57%	17.57%
Small Cap Domestic																							
Callan (6) (7)	108,910,901	2.3%	2.5%	N/A	N/A	110,865,377	2.4%	2.5%	2.84%	2.84%	107,803,433	2.4%	2.5%	-13.11%	-13.11%	N/A	N/A	3.98%	3.98%	18.49%	18.00%	17.77%	17.18%
Clifton	128,568,464	2.8%	2.5%	-1.05%	-1.05%	111,709,864	2.4%	2.5%	3.86%	3.86%	111,462,731	2.4%	2.5%	-11.70%	-12.03%	-9.26%	-9.60%	7.58%	7.17%	18.98%	18.44%	N/A	N/A
Total Small Cap Domestic	237,479,365	5.1%	4.9%	-1.20%	-1.20%	222,575,241	4.9%	4.9%	3.36%	3.36%	219,266,164	4.8%	4.9%	-12.40%	-12.56%	-10.54%	-10.71%	5.77%	5.57%	18.87%	18.35%	18.03%	17.49%
Russell 2000				-1.52%	-1.52%				3.59%	3.59%				-11.92%	-11.92%	-10.14%	-10.14%	6.49%	6.49%	17.81%	17.81%	17.08%	17.08%
International - broad	711,252,733	15.3%	14.4%	-0.48%	-0.53%	680,197,692	14.8%	14.4%	4.62%	4.57%	629,104,067	13.8%	14.1%	-11.36%	-11.41%	-7.71%	-7.85%	-2.53%	-2.73%	12.20%	11.76%		
Benchmark				-1.13%	-1.13%				3.82%	3.82%				-11.90%	-11.90%	-9.57%	-9.57%	-4.35%	-4.35%	10.20%	10.20%		
Developed International																							
Capital Group	123,552,063	2.7%	3.4%	-1.29%	-1.41%	125,313,707	2.7%	3.4%	4.83%	4.72%	119,663,413	2.6%	3.3%	-12.54%	-12.64%	-9.50%	-9.80%	-1.78%	-2.20%	13.07%	12.59%	9.84%	9.33%
MSCI EAFE (4)				-3.00%	-3.00%				4.71%	4.71%				-10.23%	-10.23%	-8.83%	-8.83%	-4.22%	-4.22%	11.97%	11.97%	8.38%	8.38%
NTGI	248,208,296	5.3%	5.6%	-1.87%	-1.89%	229,636,515	5.0%	5.6%	3.95%	3.95%	220,918,294	4.9%	5.5%	-10.53%	-10.54%	-8.74%	-8.77%	-4.98%	-5.01%	N/A	N/A	N/A	N/A
MSCI World Ex US				-1.95%	-1.95%				3.92%	3.92%				-10.57%	-10.57%	-8.88%	-8.88%	-5.28%	-5.28%				
DFA (6)	74,268,888	1.6%	1.1%	-0.81%	-0.81%	74,875,091	1.6%	1.1%	4.03%	4.03%	71,974,049	1.6%	1.1%	-9.22%	-9.22%	-6.32%	-6.32%	-3.27%	-3.27%	18.18%	17.71%	13.39%	12.81%
Wellington	92,069,575	2.0%	1.1%	-3.01%	-3.23%	95,139,737	2.1%	1.1%	10.83%	10.61%	86,016,884	1.9%	1.1%	-4.38%	-4.57%	2.79%	2.14%	0.53%	-0.31%	17.91%	16.99%	15.88%	14.97%
S&P/Citigroup BMI EPAC < \$2BN				0.08%	0.08%				6.01%	6.01%				-8.35%	-8.35%	-2.77%	-2.77%	1.14%	1.14%	14.70%	14.70%	11.08%	11.08%
Total Developed International	538,098,821	11.6%	11.2%	-1.76%	-1.83%	524,965,050	11.5%	11.2%	5.36%	5.29%	498,572,639	11.0%	11.0%	-9.84%	-9.90%	-6.68%	-6.87%	-3.11%	-3.35%	13.99%	13.54%	10.63%	10.18%
MSCI EAFE (4)				-3.00%	-3.00%				4.71%	4.71%				-10.23%	-10.23%	-8.83%	-8.83%	-4.22%	-4.22%	11.97%	11.97%	8.38%	8.38%
Emerging Markets																							
Axiom	128,666,451	2.8%	2.4%	3.25%	3.25%	115,886,735	2.5%	2.4%	2.03%	2.03%	97,570,068	2.1%	2.3%	-17.22%	-17.22%	-12.80%	-12.80%	N/A	N/A	N/A	N/A	N/A	N/A
DFA (6)	44,487,461	1.0%	0.8%	5.15%	5.15%	39,345,908	0.9%	0.8%	2.41%	2.41%	32,961,360	0.7%	0.8%	-15.45%	-15.45%	-8.96%	-8.96%	-1.73%	-1.73%	7.76%	7.30%	6.78%	6.17%
Total Emerging Markets	173,153,912	3.7%	3.2%	3.74%	3.74%	155,232,643	3.4%	3.1%	2.04%	2.04%	130,531,428	2.9%	3.1%	-16.81%	-16.81%	-11.94%	-11.94%	-0.68%	-0.70%	5.41%	4.99%	6.35%	5.81%
MSCI Emerging Markets				5.71%	5.71%				0.66%														

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	March-16				December-15				September-15				Current Fiscal YTD		Prior Year FY15		3 Years Ended 6/30/15		5 Years Ended 6/30/15				
	Allocation		Quarter		Allocation		Quarter		Allocation		Quarter		Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net			
	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Market Value	Actual									Policy ⁽¹⁾	Gross ⁽⁶⁾	Net
Private Equity																							
Brinson 1998 Partnership Fund	125,676	0.0%		1.57%	1.57%	123,729	0.0%		1.64%	1.64%	121,734	0.0%		0.77%	0.77%	4.04%	4.04%	-0.68%	-0.68%	5.58%	5.58%	3.14%	3.14%
Brinson 1999 Partnership Fund	332,283	0.0%		2.92%	2.92%	568,387	0.0%		7.01%	7.01%	531,142	0.0%		0.00%	0.00%	10.14%	10.14%	-17.94%	-17.94%	1.82%	1.82%	5.53%	5.53%
Brinson 2000 Partnership Fund	1,455,563	0.0%		4.02%	4.02%	1,399,315	0.0%		-2.10%	-2.10%	1,429,371	0.0%		0.00%	0.00%	1.83%	1.83%	-10.71%	-10.71%	0.79%	0.79%	6.58%	6.58%
Brinson 2001 Partnership Fund	1,627,635	0.0%		8.15%	8.15%	1,832,198	0.0%		-7.25%	-7.25%	1,975,406	0.0%		-3.82%	-3.82%	-3.52%	-3.52%	-0.25%	-0.25%	10.23%	10.23%	12.28%	12.28%
Brinson 2002 Partnership Fund	703,782	0.0%		6.20%	6.20%	856,691	0.0%		-1.79%	-1.79%	872,290	0.0%		0.00%	0.00%	4.30%	4.30%	-19.50%	-19.50%	0.74%	0.74%	9.23%	9.23%
Brinson 2003 Partnership Fund	372,794	0.0%		4.44%	4.44%	437,160	0.0%		-3.01%	-3.01%	450,724	0.0%		0.00%	0.00%	1.29%	1.29%	13.43%	13.43%	16.55%	16.55%	13.77%	13.77%
Total Brinson Partnership Funds	4,617,733	0.1%		5.66%	5.66%	5,217,480	0.1%		-3.03%	-3.03%	5,380,667	0.1%		-1.42%	-1.42%	1.00%	1.00%	-7.11%	-7.11%	5.43%	5.43%	9.40%	9.40%
Brinson 1999 Non-US Partnership Fund	396,505	0.0%		-2.60%	-2.60%	407,100	0.0%		15.12%	15.12%	353,630	0.0%		0.00%	0.00%	12.12%	12.12%	-13.15%	-13.15%	5.41%	5.41%	13.75%	13.75%
Brinson 2000 Non-US Partnership Fund	722,423	0.0%		-0.21%	-0.21%	723,946	0.0%		-5.83%	-5.83%	768,779	0.0%		0.00%	0.00%	-6.03%	-6.03%	-4.91%	-4.91%	-0.39%	-0.39%	5.62%	5.62%
Brinson 2001 Non-US Partnership Fund	179,589	0.0%		-3.22%	-3.22%	346,607	0.0%		-9.04%	-9.04%	381,063	0.0%		48.10%	48.10%	30.37%	30.37%	16.96%	16.96%	19.22%	19.22%	11.76%	11.76%
Brinson 2002 Non-US Partnership Fund	1,015,145	0.0%		12.72%	12.72%	1,112,540	0.0%		13.32%	13.32%	981,768	0.0%		-0.23%	-0.23%	27.45%	27.45%	-7.15%	-7.15%	2.03%	2.03%	8.69%	8.69%
Brinson 2003 Non-US Partnership Fund	857,962	0.0%		10.22%	10.22%	778,419	0.0%		2.75%	2.75%	757,548	0.0%		0.00%	0.00%	13.25%	13.25%	-2.02%	-2.02%	15.53%	15.53%	15.20%	15.20%
Brinson 2004 Non-US Partnership Fund	424,944	0.0%		1.95%	1.95%	528,195	0.0%		-5.10%	-5.10%	647,103	0.0%		0.00%	0.00%	-3.25%	-3.25%	-6.29%	-6.29%	11.90%	11.90%	11.38%	11.38%
Total Brinson Non-US Partnership Fund	3,596,568	0.1%		4.92%	4.92%	3,896,807	0.1%		2.39%	2.39%	3,889,891	0.1%		3.12%	3.12%	10.77%	10.77%	-4.47%	-4.47%	7.77%	7.77%	10.67%	10.67%
Adams Street 2008 Non-US Partnership Fd	7,630,132	0.2%		3.23%	3.23%	7,391,174	0.2%		8.80%	8.80%	7,039,122	0.2%		0.00%	0.00%	12.32%	12.32%	7.59%	7.59%	12.28%	12.28%	10.86%	10.86%
Brinson BVCF IV	3,776,726	0.1%		0.23%	0.23%	3,768,072	0.1%		-1.56%	-1.56%	3,827,914	0.1%		0.00%	0.00%	-1.34%	-1.34%	42.11%	42.11%	30.67%	30.67%	59.66%	59.66%
Adams Street Direct Co-investment Fund	8,321,246	0.2%		-0.81%	-0.81%	8,988,798	0.2%		6.06%	6.06%	9,930,359	0.2%		1.22%	1.14%	6.48%	6.40%	22.50%	22.23%	17.56%	17.24%	16.40%	16.21%
Adams Street 2010 Direct Fund	1,477,177	0.0%		2.90%	2.90%	1,435,589	0.0%		7.70%	7.70%	1,483,417	0.0%		4.25%	4.25%	15.52%	15.52%	4.61%	4.61%	13.41%	13.41%	10.50%	10.50%
Adams Street 2010 Non-US Emerging Mkts	1,302,728	0.0%		4.25%	4.25%	1,249,648	0.0%		6.99%	6.99%	1,105,151	0.0%		0.00%	0.00%	11.54%	11.54%	21.80%	21.80%	6.32%	6.32%	N/A	N/A
Adams Street 2010 Non-US Developed Mkts	2,625,692	0.1%		2.58%	2.58%	2,559,596	0.1%		6.67%	6.67%	2,336,835	0.1%		0.00%	0.00%	9.42%	9.42%	-2.43%	-2.43%	7.30%	7.30%	2.57%	2.57%
Adams Street 2010 Partnership Fund	5,543,614	0.1%		0.53%	0.53%	5,514,575	0.1%		6.21%	6.21%	5,128,901	0.1%		0.00%	0.00%	6.77%	6.77%	18.37%	18.37%	15.16%	15.16%	16.38%	16.38%
Total Adams Street 2010 Funds	10,949,211	0.2%		1.76%	1.76%	10,759,408	0.2%		6.56%	6.56%	10,054,304	0.2%		0.68%	0.68%	9.18%	9.18%	10.63%	10.63%	12.38%	12.38%	11.70%	11.70%
Adams Street 2015 Global Fund	1,595,368	0.0%		24.57%	24.57%	810,000	0.0%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Matlin Patterson Global Opportunities	13,401	0.0%		10.56%	10.56%	12,121	0.0%		0.00%	0.00%	12,121	0.0%		0.00%	0.00%	10.56%	10.56%	1.12%	1.12%	6.13%	6.13%	-0.41%	-0.41%
Matlin Patterson Global Opportunities II	1,744,082	0.0%		8.03%	8.03%	1,614,422	0.0%		6.51%	6.51%	1,515,717	0.0%		0.00%	0.00%	15.07%	15.07%	19.60%	19.60%	-3.45%	-3.45%	-36.19%	-36.19%
Matlin Patterson Global Opportunities III	25,665,036	0.6%		-4.96%	-4.96%	26,588,196	0.6%		-4.67%	-4.67%	28,268,045	0.6%		-0.40%	-0.40%	-9.76%	-9.76%	-2.43%	-2.43%	8.43%	8.43%	23.76%	23.76%
InvestAmerica (Lewis and Clark Fund)	2,724,490	0.1%		0.00%	0.00%	2,724,490	0.1%		0.00%	0.00%	2,724,490	0.1%		0.00%	0.00%	0.00%	0.00%	-32.09%	-32.09%	-13.56%	-13.56%	-5.81%	-5.81%
L&C II	9,435,908	0.2%		0.00%	0.00%	9,435,908	0.2%		0.00%	0.00%	9,435,908	0.2%		0.00%	0.00%	0.00%	0.00%	-14.35%	-14.35%	-8.65%	-8.65%	-7.39%	-7.39%
Corsair III	13,539,166	0.3%		-1.51%	-1.51%	13,695,940	0.3%		38.19%	38.19%	9,934,616	0.2%		-0.42%	-0.42%	35.51%	35.51%	-8.84%	-8.84%	-6.62%	-6.62%	-2.80%	-3.01%
Corsair III - ND Investors LLC	12,604,490	0.3%		13.24%	13.24%	11,075,982	0.2%		-0.22%	-0.22%	11,075,982	0.2%		-0.22%	-0.22%	12.73%	12.73%	-5.27%	-5.27%	0.45%	0.45%	1.21%	1.16%
Corsair IV	20,529,107	0.4%		-3.92%	-3.92%	23,595,413	0.5%		-4.27%	-4.27%	16,758,472	0.4%		-0.65%	-0.65%	-8.63%	-8.63%	29.73%	29.73%	17.74%	17.74%	5.16%	5.04%
Capital International (CIPEF V)	7,391,459	0.2%		-5.09%	-5.09%	9,122,087	0.2%		-25.36%	-25.36%	15,593,321	0.3%		-0.28%	-0.28%	-29.36%	-29.36%	-13.33%	-13.33%	-4.79%	-4.79%	3.06%	3.06%
Capital International (CIPEF VI)	15,520,198	0.3%		-3.10%	-3.10%	15,886,391	0.3%		-8.30%	-8.30%	15,193,413	0.3%		-1.10%	-1.10%	-12.12%	-12.12%	-21.71%	-21.71%	-16.95%	-16.95%	N/A	N/A
EIG (formerly TCW)	6,334,976	0.1%		-44.65%	-44.65%	14,075,841	0.3%		-19.35%	-19.35%	18,383,095	0.4%		0.64%	0.64%	-55.07%	-55.07%	-23.62%	-23.62%	-10.04%	-10.04%	-2.51%	-2.51%
Quantum Resources	1	0.0%		0.00%	0.00%	1	0.0%		-49.85%	-49.85%	532,881	0.0%		53.88%	53.88%	-22.82%	-22.82%	-42.83%	-42.83%	-13.53%	-13.53%	4.62%	4.62%
Quantum Energy Partners	7,002,399	0.2%		0.00%	0.00%	6,687,103	0.1%		-11.57%	-11.57%	7,272,906	0.2%		0.00%	0.00%	-11.57%	-11.57%	-19.31%	-19.31%	7.92%	7.92%	14.64%	14.64%
Total Private Equity (6)	163,009,824	3.5%	5.0%	-4.05%	-4.05%	175,493,773	3.8%	5.0%	-3.57%	-3.57%	176,974,774	3.9%	4.9%	0.18%	0.18%	-7.31%	-7.31%	-5.37%	-5.38%	1.67%	1.66%	4.90%	4.90%
GLOBAL FIXED INCOME	1,051,945,373	22.6%	22.3%	3.31%	3.23%	1,052,012,790	22.9%	22.3%	-0.48%	-0.53%	1,145,348,036	25.2%	23.1%	-0.94%	-1.00%	1.85%	1.66%	0.76%	0.50%	4.84%	4.60%		
Benchmark				4.28%	4.28%				-1.03%	-1.03%				-0.22%	-0.22%	2.98%	2.98%	-2.01%	-2.01%	1.91%	1.91%		
Domestic Fixed Income	813,405,274	17.5%	17.3%	1.92%	1.85%	831,759,853	18.1%	17.3%	-0.40%	-0.44%	920,667,792	20.2%	18.1%	-0.63%	-0.68%	0.88%	0.71%	3.40%	3.18%	6.19%	5.98%		
Benchmark				3.15%	3.15%				-1.00%	-1.00%				-0.46%	-0.46%	1.65%	1.65%	1.24%	1.24%	3.21%	3.21%		
Investment Grade Fixed Income																							
PIMCO (DISCO II) (6)	89,612,490	1.9%	1.9%	0.11%	0.11%	89,513,106	2.0%	2.0%	1.49%	1.49%	88,200,007	1.9%	1.9%	0.39%	0.39%	2.00%	2.00%	4.32%	4.32%	15.85%	15.85%	N/A	N/A
BC Aggregate				3.03%	3.03%				-0.57%	-0.57%				1.23%	1.23%	3.70%	3.70%	1.85%	1.85%	1.82%	1.82%		
State Street	54,929,204	1.2%	1.2%	8.15%	8.13%	60,070,508	1.3%	1.2%	-1.38%	-1.39%	92,918,584	2.0%	1.3%	5.07%	5.07%	12.07%	12.03%	6.31%	6.28%	N/A	N/A	N/A	N/A
BC Long Treasuries				8.15%	8.15%				-1.38%	-1.38%				5.08%	5.08%	12.08%	12.08%	6.32%	6.32%				
PIMCO Unconstrained	60,712,217	1.3%	1.5%	-0.57%	-0.71%	71,503,274	1.6%	1.5%	1.41%	1.41%	91,913,875	2.0%	1.7%	-3.12%	-3.17%	-2.31%	-2.50%	1.34%	0.93%	N/A	N/A	N/A	N/A
3m LIBOR				0.16%	0.16%				0.09%	0.09%				0.08%	0.08%	0.33%	0.33%	0.26%	0.26%				
Declaration (Total Return) (6)	84,863,258	1.8%	1.5%	0.20%	0.20%	84,726,314	1.8%	1.5%	-0.54%	-0.54%	85,214,474	1.9%	1.6%	0.89%	0.89%	0.55%	0.55%	3.63%	3.63%	6.04%	6.04%	N/A	N/A

