

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF JANUARY 31, 2016

	January-16					December-15					September-15					Current Fiscal YTD		Prior Year FY15		3 Years Ended 6/30/15		5 Years Ended 6/30/15	
	Allocation		Month			Allocation		Quarter			Allocation		Quarter			Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net
	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net
TOTAL PENSION TRUST	4,444,365,965	100.0%	100.0%	-3.14%	-3.17%	4,584,581,546	100.0%	100.0%	2.75%	2.69%	4,549,817,105	100.0%	100.0%	-4.83%	-4.97%	-5.30%	-5.51%	3.85%	3.52%	11.34%	10.97%	11.13%	10.75%
POLICY TARGET BENCHMARK				-3.20%	-3.20%				2.63%	2.63%				-4.53%	-4.53%	-5.15%	-5.15%	2.15%	2.15%	9.69%	9.69%	9.96%	9.96%
ATTRIBUTION ANALYSIS																							
Asset Allocation				-0.01%	-0.01%				-0.04%	-0.04%				-0.11%	-0.11%	-0.16%	-0.16%	-0.08%	-0.08%	0.04%	0.04%	-0.09%	-0.09%
Manager Selection				0.06%	0.03%				0.14%	0.09%				-0.20%	-0.35%	0.02%	-0.19%	1.78%	1.45%	1.61%	1.24%	1.25%	0.87%
TOTAL RELATIVE RETURN				0.05%	0.02%				0.11%	0.06%				-0.30%	-0.44%	-0.14%	-0.36%	1.70%	1.37%	1.64%	1.28%	1.17%	0.79%
GLOBAL EQUITIES	2,465,599,256	55.5%	56.8%	-6.07%	-6.09%	2,604,888,444	56.8%	56.8%	4.55%	4.51%	2,492,859,183	54.8%	56.5%	-8.61%	-8.78%	-10.25%	-10.47%	3.59%	3.24%	14.82%	14.42%		
Benchmark				-6.06%	-6.06%				4.44%	4.44%				-8.42%	-8.42%	-10.15%	-10.15%	1.59%	1.59%	13.51%	13.51%		
Epoch (2)	304,656,921	6.9%	7.0%	-6.45%	-6.60%	326,199,223	7.1%	7.0%	6.16%	6.00%	298,730,960	6.6%	7.0%	-9.22%	-9.36%	-9.84%	-10.27%	8.58%	7.85%	15.77%	15.00%	14.20%	13.31%
LSV	381,324,696	8.6%	9.0%	-6.69%	-6.72%	408,784,341	8.9%	9.0%	3.82%	3.80%	381,019,357	8.4%	9.0%	-10.91%	-11.61%	-13.69%	-14.41%	1.94%	1.03%	N/A	N/A	N/A	N/A
Total World Equities	685,981,617	15.4%	16.0%	-6.58%	-6.67%	734,983,564	16.0%	16.0%	4.83%	4.75%	679,750,317	14.9%	16.0%	-10.18%	-10.64%	-12.03%	-12.63%	4.87%	3.82%	14.75%	14.01%		
MSCI World				-5.98%	-5.98%				5.50%	5.50%				-8.45%	-8.45%	-9.19%	-9.19%	1.43%	1.43%	14.27%	14.27%		
Domestic - broad	963,943,428	21.7%	21.4%	-5.35%	-5.35%	1,014,213,415	22.1%	21.4%	5.82%	5.80%	1,007,030,025	22.1%	21.5%	-7.17%	-7.23%	-7.03%	-7.10%	8.64%	8.46%	19.10%	18.81%		
Benchmark				-6.00%	-6.00%				5.85%	5.85%				-8.01%	-8.01%	-8.47%	-8.47%	7.26%	7.26%	17.81%	17.81%		
Large Cap Domestic																							
LA Capital	291,026,394	6.5%	6.6%	-4.12%	-4.12%	303,526,823	6.6%	6.6%	6.66%	6.61%	300,594,152	6.6%	6.6%	-4.97%	-5.01%	-2.81%	-2.90%	12.76%	12.52%	19.03%	18.79%	19.06%	18.84%
Russell 1000 Growth				-5.58%	-5.58%				7.32%	7.32%				-5.29%	-5.29%	-4.03%	-4.03%	10.56%	10.56%	17.99%	17.99%	18.59%	18.59%
LA Capital	174,792,178	3.9%	3.3%	-3.99%	-3.99%	182,064,092	4.0%	3.3%	6.44%	6.41%	194,115,326	4.3%	3.3%	-5.26%	-5.29%	-3.19%	-3.24%	8.26%	8.12%	17.89%	17.73%	17.86%	17.64%
Russell 1000				-5.17%	-5.17%				6.50%	6.50%				-6.83%	-6.83%	-5.90%	-5.90%	7.37%	7.37%	17.73%	17.73%	17.58%	17.58%
Northern Trust	124,277,153	2.8%	3.3%	-5.19%	-5.19%	131,075,604	2.9%	3.3%	5.82%	5.82%	126,474,833	2.8%	3.3%	-6.50%	-6.50%	-6.19%	-6.19%	6.26%	5.89%	18.57%	18.03%	18.27%	17.86%
Clifton	166,298,282	3.7%	3.3%	-4.96%	-4.96%	174,971,655	3.8%	3.3%	7.18%	7.18%	166,579,551	3.7%	3.3%	-6.41%	-6.41%	-4.66%	-4.66%	7.43%	7.41%	17.27%	17.26%	N/A	N/A
S&P 500				-4.96%	-4.96%				7.04%	7.04%				-6.44%	-6.44%	-4.82%	-4.82%	7.42%	7.42%	17.31%	17.31%	17.34%	17.34%
Total Large Cap Domestic	756,394,007	17.0%	16.5%	-4.45%	-4.45%	791,638,174	17.3%	16.5%	6.54%	6.51%	787,763,861	17.3%	16.6%	-5.59%	-5.62%	-3.90%	-3.95%	9.48%	9.30%	19.10%	18.88%	17.99%	17.70%
Russell 1000 (3)				-5.17%	-5.17%				6.50%	6.50%				-6.83%	-6.83%	-5.90%	-5.90%	7.37%	7.37%	17.73%	17.73%	17.57%	17.57%
Small Cap Domestic																							
Callan (6)	101,540,082	2.3%	2.5%	-8.41%	-8.41%	110,865,377	2.4%	2.5%	2.84%	2.84%	107,803,433	2.4%	2.5%	-13.11%	-13.11%	-18.16%	-18.16%	3.98%	3.98%	18.49%	18.00%	17.77%	17.18%
Clifton	106,009,338	2.4%	2.5%	-8.60%	-8.60%	111,709,864	2.4%	2.5%	3.86%	3.86%	111,462,731	2.4%	2.5%	-11.70%	-12.03%	-16.18%	-16.49%	7.58%	7.17%	18.98%	18.44%	N/A	N/A
Total Small Cap Domestic	207,549,420	4.7%	4.9%	-8.51%	-8.51%	222,575,241	4.9%	4.9%	3.36%	3.36%	219,266,164	4.8%	4.9%	-12.40%	-12.56%	-17.15%	-17.31%	5.77%	5.57%	18.87%	18.35%	18.03%	17.49%
Russell 2000				-8.79%	-8.79%				3.59%	3.59%				-11.92%	-11.92%	-16.78%	-16.78%	6.49%	6.49%	17.81%	17.81%	17.08%	17.08%
International - broad	649,029,645	14.6%	14.4%	-7.18%	-7.19%	680,197,692	14.8%	14.4%	4.82%	4.57%	629,104,067	13.8%	14.1%	-11.36%	-11.41%	-13.93%	-14.02%	-2.53%	-2.73%	12.20%	11.76%		
Benchmark				-7.07%	-7.07%				3.82%	3.82%				-11.90%	-11.90%	-15.00%	-15.00%	-4.35%	-4.35%	10.20%	10.20%		
Developed International																							
Capital Group	115,912,786	2.6%	3.4%	-7.50%	-7.50%	125,313,707	2.7%	3.4%	4.83%	4.72%	119,663,413	2.6%	3.3%	-12.54%	-12.64%	-15.19%	-15.37%	-1.78%	-2.20%	13.07%	12.59%	9.84%	9.33%
MSCI EAFE (4)				-7.23%	-7.23%				4.71%	4.71%				-10.23%	-10.23%	-12.80%	-12.80%	-4.22%	-4.22%	11.97%	11.97%	8.38%	8.38%
NTGI	220,756,874	5.0%	5.6%	-6.88%	-6.90%	229,636,515	5.0%	5.6%	3.95%	3.95%	220,918,294	4.9%	5.5%	-10.53%	-10.54%	-13.40%	-13.42%	-4.98%	-5.01%	N/A	N/A	N/A	N/A
MSCI World Ex US				-6.88%	-6.88%				3.92%	3.92%				-10.57%	-10.57%	-13.47%	-13.47%	-5.28%	-5.28%				
DFA (6)	69,343,634	1.6%	1.1%	-7.39%	-7.39%	74,875,091	1.6%	1.1%	4.03%	4.03%	71,974,049	1.6%	1.1%	-9.22%	-9.22%	-12.54%	-12.54%	-3.27%	-3.27%	18.18%	17.71%	13.39%	12.81%
Wellington	86,509,895	1.9%	1.1%	-9.07%	-9.07%	95,139,737	2.1%	1.1%	10.83%	10.61%	86,016,884	1.9%	1.1%	-4.38%	-4.57%	-3.63%	-4.03%	0.53%	-0.31%	17.91%	16.99%	15.88%	14.97%
S&P/Citigroup BMI EPAC < \$2BN				-7.54%	-7.54%				6.01%	6.01%				-8.35%	-8.35%	-10.17%	-10.17%	1.14%	1.14%	14.70%	14.70%	11.08%	11.08%
Total Developed International	492,523,189	11.1%	11.2%	-7.47%	-7.48%	524,965,050	11.5%	11.2%	5.36%	5.29%	498,572,639	11.0%	11.0%	-9.84%	-9.90%	-12.10%	-12.22%	-3.11%	-3.35%	13.99%	13.54%	10.63%	10.18%
MSCI EAFE (4)				-7.23%	-7.23%				4.71%	4.71%				-10.23%	-10.23%	-12.80%	-12.80%	-4.22%	-4.22%	11.97%	11.97%	8.38%	8.38%
Emerging Markets																							
Axiom	116,725,173	2.6%	2.4%	-6.34%	-6.34%	115,886,735	2.5%	2.4%	2.03%	2.03%	97,570,068	2.1%	2.3%	-17.22%	-17.22%	-20.89%	-20.89%	N/A	N/A	N/A	N/A	N/A	N/A
DFA (6)	39,781,282	0.9%	0.8%	-5.97%	-5.97%	39,345,908	0.9%	0.8%	2.41%	2.41%	32,961,360	0.7%	0.8%	-15.45%	-15.45%	-18.59%	-18.59%	-1.73%	-1.73%	7.76%	7.30%	6.78%	6.17%
Total Emerging Markets	156,506,455	3.5%	3.1%	-6.23%	-6.23%	155,232,643	3.4%	3.1%	2.04%	2.04%	130,531,428	2.9%	3.1%	-16.81%	-16.81%	-20.40%	-20.40%	-0.68%	-0.70%	5.41%	4.99%	6.35%	5.81%
MSCI Emerging Markets				-6.49%	-6.49%				0.66%	0.66%				-17.90%	-17.90%	-22.72%	-22.72%	-5.13%	-5.13%	3.71%	3.71%	3.75%	3.75%

**CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF JANUARY 31, 2016**

	January-16				December-15				September-15				Current Fiscal YTD		Prior Year FY15		3 Years Ended 6/30/15		5 Years Ended 6/30/15				
	Allocation		Month		Allocation		Quarter		Allocation		Quarter		Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net	Gross ⁽⁶⁾	Net			
	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Market Value	Actual	Policy ⁽¹⁾	Gross ⁽⁶⁾	Net	Market Value	Actual									Policy ⁽¹⁾	Gross ⁽⁶⁾	Net
Private Equity																							
Brinson 1998 Partnership Fund	123,729	0.0%		0.00%	0.00%	123,729	0.0%		1.64%	1.64%	121,734	0.0%		0.77%	0.77%	2.43%	2.43%	-0.68%	-0.68%	5.58%	5.58%	3.14%	3.14%
Brinson 1999 Partnership Fund	568,387	0.0%		0.00%	0.00%	568,387	0.0%		7.01%	7.01%	531,142	0.0%		0.00%	0.00%	7.01%	7.01%	-17.94%	-17.94%	1.82%	1.82%	5.53%	5.53%
Brinson 2000 Partnership Fund	1,399,315	0.0%		0.00%	0.00%	1,399,315	0.0%		-2.10%	-2.10%	1,429,371	0.0%		0.00%	0.00%	-2.10%	-2.10%	-10.71%	-10.71%	0.79%	0.79%	6.58%	6.58%
Brinson 2001 Partnership Fund	1,832,198	0.0%		0.00%	0.00%	1,832,198	0.0%		-7.25%	-7.25%	1,975,406	0.0%		-3.82%	-3.82%	-10.79%	-10.79%	-0.25%	-0.25%	10.23%	10.23%	12.28%	12.28%
Brinson 2002 Partnership Fund	856,691	0.0%		0.00%	0.00%	856,691	0.0%		-1.79%	-1.79%	872,290	0.0%		0.00%	0.00%	-1.79%	-1.79%	-19.50%	-19.50%	0.74%	0.74%	9.23%	9.23%
Brinson 2003 Partnership Fund	356,957	0.0%		0.00%	0.00%	437,160	0.0%		-3.01%	-3.01%	450,724	0.0%		0.00%	0.00%	-3.01%	-3.01%	13.43%	13.43%	16.55%	16.55%	13.77%	13.77%
Total Brinson Partnership Funds	5,137,277	0.1%		0.00%	0.00%	5,217,480	0.1%		-3.03%	-3.03%	5,380,667	0.1%		-1.42%	-1.42%	-4.41%	-4.41%	-7.11%	-7.11%	5.43%	5.43%	9.40%	9.40%
Brinson 1999 Non-US Partnership Fund	407,100	0.0%		0.00%	0.00%	407,100	0.0%		15.12%	15.12%	353,630	0.0%		0.00%	0.00%	15.12%	15.12%	-13.15%	-13.15%	5.41%	5.41%	13.75%	13.75%
Brinson 2000 Non-US Partnership Fund	723,946	0.0%		0.00%	0.00%	723,946	0.0%		-5.83%	-5.83%	768,779	0.0%		0.00%	0.00%	-5.83%	-5.83%	-4.91%	-4.91%	-0.39%	-0.39%	5.62%	5.62%
Brinson 2001 Non-US Partnership Fund	346,607	0.0%		0.00%	0.00%	346,607	0.0%		-9.04%	-9.04%	381,063	0.0%		48.10%	48.10%	34.71%	34.71%	16.96%	16.96%	19.22%	19.22%	11.76%	11.76%
Brinson 2002 Non-US Partnership Fund	900,555	0.0%		0.00%	0.00%	1,112,540	0.0%		13.32%	13.32%	981,768	0.0%		-0.23%	-0.23%	13.06%	13.06%	-7.15%	-7.15%	2.03%	2.03%	8.69%	8.69%
Brinson 2003 Non-US Partnership Fund	778,419	0.0%		0.00%	0.00%	778,419	0.0%		2.75%	2.75%	757,548	0.0%		0.00%	0.00%	2.75%	2.75%	-2.02%	-2.02%	15.53%	15.53%	15.20%	15.20%
Brinson 2004 Non-US Partnership Fund	528,195	0.0%		0.00%	0.00%	528,195	0.0%		-5.10%	-5.10%	647,103	0.0%		0.00%	0.00%	-5.10%	-5.10%	-6.29%	-6.29%	11.90%	11.90%	11.38%	11.38%
Total Brinson Non-US Partnership Fund	3,684,822	0.1%		0.00%	0.00%	3,896,807	0.1%		2.39%	2.39%	3,889,891	0.1%		3.12%	3.12%	5.58%	5.58%	-4.47%	-4.47%	7.77%	7.77%	10.67%	10.67%
Adams Street 2008 Non-US Partnership Fd	7,391,174	0.2%		0.00%	0.00%	7,391,174	0.2%		8.80%	8.80%	7,039,122	0.2%		0.00%	0.00%	8.80%	8.80%	7.59%	7.59%	12.28%	12.28%	10.86%	10.86%
Brinson BVCF IV	3,768,072	0.1%		0.00%	0.00%	3,768,072	0.1%		-1.56%	-1.56%	3,827,914	0.1%		0.00%	0.00%	-1.56%	-1.56%	42.11%	42.11%	30.67%	30.67%	59.66%	59.66%
Adams Street Direct Co-investment Fund	8,988,798	0.2%		0.00%	0.00%	8,988,798	0.2%		6.06%	6.06%	9,930,359	0.2%		1.22%	1.14%	7.35%	7.26%	22.50%	22.23%	17.56%	17.24%	16.40%	16.21%
Adams Street 2010 Direct Fund	1,435,589	0.0%		0.00%	0.00%	1,435,589	0.0%		7.70%	7.70%	1,483,417	0.0%		4.25%	4.25%	12.27%	12.27%	4.61%	4.61%	13.41%	13.41%	10.50%	10.50%
Adams Street 2010 Non-US Emerging Mkts	1,249,648	0.0%		0.00%	0.00%	1,249,648	0.0%		6.99%	6.99%	1,105,151	0.0%		0.00%	0.00%	6.99%	6.99%	21.80%	21.80%	6.32%	6.32%	N/A	N/A
Adams Street 2010 Non-US Developed Mkts	2,559,596	0.1%		0.00%	0.00%	2,559,596	0.1%		6.67%	6.67%	2,336,835	0.1%		0.00%	0.00%	6.67%	6.67%	-2.43%	-2.43%	7.30%	7.30%	2.57%	2.57%
Adams Street 2010 Partnership Fund	5,514,575	0.1%		0.00%	0.00%	5,514,575	0.1%		6.21%	6.21%	5,128,901	0.1%		0.00%	0.00%	6.21%	6.21%	18.37%	18.37%	15.16%	15.16%	16.38%	16.38%
Total Adams Street 2010 Funds	10,759,408	0.2%		0.00%	0.00%	10,759,408	0.2%		6.56%	6.56%	10,054,304	0.2%		0.68%	0.68%	7.29%	7.29%	10.63%	10.63%	12.38%	12.38%	11.70%	11.70%
Adams Street 2015 Global Fund	810,000	0.0%		0.00%	0.00%	810,000	0.0%		N/A	N/A	-	0.0%		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Matlin Patterson Global Opportunities	12,121	0.0%		0.00%	0.00%	12,121	0.0%		0.00%	0.00%	12,121	0.0%		0.00%	0.00%	0.00%	0.00%	1.12%	1.12%	6.13%	6.13%	-0.41%	-0.41%
Matlin Patterson Global Opportunities II	1,614,422	0.0%		0.00%	0.00%	1,614,422	0.0%		6.51%	6.51%	1,515,717	0.0%		0.00%	0.00%	6.51%	6.51%	19.60%	19.60%	-3.45%	-3.45%	-36.19%	-36.19%
Matlin Patterson Global Opportunities III	26,588,196	0.6%		0.00%	0.00%	26,588,196	0.6%		-4.67%	-4.67%	28,268,045	0.6%		-0.40%	-0.40%	-5.05%	-5.05%	-2.43%	-2.43%	8.43%	8.43%	23.76%	23.76%
InvestAmerica (Lewis and Clark Fund)	2,724,490	0.1%		0.00%	0.00%	2,724,490	0.1%		0.00%	0.00%	2,724,490	0.1%		0.00%	0.00%	0.00%	0.00%	-32.09%	-32.09%	-13.56%	-13.56%	-5.81%	-5.81%
L&C II	9,435,908	0.2%		0.00%	0.00%	9,435,908	0.2%		0.00%	0.00%	9,435,908	0.2%		0.00%	0.00%	0.00%	0.00%	-14.35%	-14.35%	-8.65%	-8.65%	-7.39%	-7.39%
Corsair III	13,695,940	0.3%		-0.37%	-0.37%	13,695,940	0.3%		38.19%	38.19%	9,934,616	0.2%		-0.42%	-0.42%	37.08%	37.08%	-8.84%	-8.84%	-6.62%	-6.62%	-2.80%	-3.01%
Corsair III - ND Investors LLC	11,075,982	0.2%		-0.49%	-0.49%	11,075,982	0.2%		-0.22%	-0.22%	11,075,982	0.2%		-0.22%	-0.22%	-0.94%	-0.94%	-5.27%	-5.27%	0.45%	0.45%	1.21%	1.16%
Corsair IV	21,247,028	0.5%		-0.56%	-0.56%	23,595,413	0.5%		-4.27%	-4.27%	16,758,472	0.4%		-0.65%	-0.65%	-5.43%	-5.43%	29.73%	29.73%	17.74%	17.74%	5.16%	5.04%
Capital International (CIPEF V)	8,941,626	0.2%		-0.44%	-0.44%	9,122,087	0.2%		-25.36%	-25.36%	15,593,321	0.3%		-0.28%	-0.28%	-25.90%	-25.90%	-13.33%	-13.33%	-4.79%	-4.79%	3.06%	3.06%
Capital International (CIPEF VI)	15,723,566	0.4%		-1.83%	-1.83%	15,886,391	0.3%		-8.30%	-8.30%	15,193,413	0.3%		-1.10%	-1.10%	-10.97%	-10.97%	-21.71%	-21.71%	-16.95%	-16.95%	N/A	N/A
EIG (formerly TCW)	8,210,495	0.2%		-41.67%	-41.67%	14,075,841	0.3%		-19.35%	-19.35%	18,383,095	0.4%		0.64%	0.64%	-52.65%	-52.65%	-23.62%	-23.62%	-10.04%	-10.04%	-2.51%	-2.51%
Quantum Resources	1	0.0%		0.00%	0.00%	1	0.0%		-49.85%	-49.85%	532,881	0.0%		53.88%	53.88%	-22.82%	-22.82%	-42.83%	-42.83%	-13.53%	-13.53%	4.62%	4.62%
Quantum Private Partners	6,687,103	0.2%		0.00%	0.00%	6,687,103	0.1%		-11.57%	-11.57%	7,272,906	0.2%		0.00%	0.00%	-11.57%	-11.57%	-19.31%	-19.31%	7.92%	7.92%	14.64%	14.64%
Total Private Equity (6)	166,644,568	3.7%	5.0%	-3.69%	-3.69%	175,493,773	3.8%	5.0%	-3.57%	-3.57%	176,974,774	3.9%	4.9%	0.18%	0.18%	-6.96%	-6.96%	-5.37%	-5.38%	1.67%	1.66%	4.90%	4.90%
GLOBAL FIXED INCOME	1,054,720,865	23.7%	22.3%	0.28%	0.26%	1,052,012,790	22.9%	22.3%	-0.48%	-0.53%	1,145,348,036	25.2%	23.1%	-0.94%	-1.00%	-1.13%	-1.27%	0.76%	0.50%	4.84%	4.60%		
Benchmark				0.51%	0.51%				-1.03%	-1.03%				-0.22%	-0.22%	-0.74%	-0.74%	-2.01%	-2.01%	1.91%	1.91%		
Domestic Fixed Income	833,494,352	18.8%	17.3%	0.22%	0.21%	831,759,853	18.1%	17.3%	-0.40%	-0.44%	920,667,792	20.2%	18.1%	-0.63%	-0.68%	-0.81%	-0.91%	3.40%	3.18%	6.19%	5.98%		
Benchmark				0.51%	0.51%				-1.00%	-1.00%				-0.46%	-0.46%	-0.95%	-0.95%	1.24%	1.24%	3.21%	3.21%		
Investment Grade Fixed Income																							
PIMCO (DiSCO II) (6)	89,218,624	2.0%		-0.33%	-0.33%	89,513,106	2.0%		1.49%	1.49%	88,200,007	1.9%		0.39%	0.39%	1.55%	1.55%	4.32%	4.32%	15.85%	15.85%	N/A	N/A
BC Aggregate				1.38%	1.38%				-0.57%	-0.57%				1.23%	1.23%	2.04%	2.04%	1.85%	1.85%	1.82%	1.82%		
State Street	63,086,030	1.4%		5.02%	5.02%	60,070,508	1.3%		-1.38%	-1.39%	92,918,584	2.0%		5.07%	5.07%	8.83%	8.80%	6.31%	6.28%	N/A	N/A	N/A	N/A
BC Long Treasuries				5.02%	5.02%				-1.38%	-1.38%				5.08%	5.08%	8.83%	8.83%	6.32%	6.32%				
PIMCO Unconstrained	70,619,040	1.6%		-1.24%	-1.24%	71,503,274	1.6%		1.41%	1.41%	91,913,875	2.0%		-3.12%	-3.17%	-2.96%	-3.01%	1.34%	0.93%	N/A	N/A	N/A	N/A
3m LIBOR				0.05%	0.05%				0.09%	0.09%				0.08%	0.08%	0.22%	0.22%	0.26%	0.26%				
Declaration (Total Return) (6)	85,107,788	1.9%		0.45%	0.45%	84,726,314	1.8%		-0.54%	-0.54%	85,214,474	1.9%		0.89%	0.89%	0.80%	0.80%	3.63%	3.63%	6.04%	6.04%	N/A	N/A
3m LIBOR				0.05%	0.05%				0.09%	0.09%				0.08%	0.08%	0.22%	0.22%	0.26%</					

