

**CONSOLIDATED PENSION TRUST  
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2013**

	August-13					July-13					Current Fiscal YTD		Prior FY13		3 Years Ended 6/30/13		5 Years Ended 6/30/13	
	Allocation		Month			Allocation		Month			Gross (8)	Net	Gross (8)	Net	Gross	Net	Gross	Net
	Market Value	Actual	Policy(1)	Gross (9)	Net	Market Value	Actual	Policy(1)	Gross (9)	Net								
<b>TOTAL PENSION TRUST</b>	<b>4,142,389,384</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-1.29%</b>	<b>-1.32%</b>	<b>4,206,613,543</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.88%</b>	<b>2.85%</b>	<b>1.55%</b>	<b>1.49%</b>	<b>13.84%</b>	<b>13.45%</b>	<b>11.82%</b>	<b>11.41%</b>	<b>3.71%</b>	<b>3.20%</b>
<b>POLICY TARGET BENCHMARK</b>				<b>-1.16%</b>	<b>-1.16%</b>				<b>2.92%</b>	<b>2.92%</b>	<b>1.72%</b>	<b>1.72%</b>	<b>11.76%</b>	<b>11.76%</b>	<b>10.83%</b>	<b>10.83%</b>	<b>5.13%</b>	<b>5.13%</b>
<b>ATTRIBUTION ANALYSIS</b>																		
<b>Asset Allocation</b>				<b>-0.05%</b>	<b>-0.05%</b>				<b>0.03%</b>	<b>0.03%</b>	<b>-0.02%</b>	<b>-0.02%</b>	<b>0.05%</b>	<b>0.05%</b>				
<b>Manager Selection</b>				<b>-0.08%</b>	<b>-0.11%</b>				<b>-0.06%</b>	<b>-0.09%</b>	<b>-0.15%</b>	<b>-0.21%</b>	<b>2.04%</b>	<b>1.64%</b>				
<b>TOTAL RELATIVE RETURN</b>				<b>-0.13%</b>	<b>-0.16%</b>				<b>-0.03%</b>	<b>-0.06%</b>	<b>-0.17%</b>	<b>-0.23%</b>	<b>2.08%</b>	<b>1.69%</b>				
<b>GLOBAL EQUITIES</b>																		
<b>Benchmark</b>	<b>2,402,611,086</b>	<b>58.0%</b>	<b>56.5%</b>	<b>-2.07%</b>	<b>-2.11%</b>	<b>2,459,149,924</b>	<b>58.5%</b>	<b>56.5%</b>	<b>4.85%</b>	<b>4.82%</b>	<b>2.68%</b>	<b>2.61%</b>	<b>19.32%</b>	<b>18.89%</b>				
				<b>-2.04%</b>	<b>-2.04%</b>				<b>4.72%</b>	<b>4.72%</b>	<b>2.59%</b>	<b>2.59%</b>	<b>18.00%</b>	<b>18.00%</b>				
Epoch (2)	206,792,750	5.0%	4.5%	-1.67%	-1.72%	210,658,696	5.0%	4.5%	4.65%	4.60%	2.90%	2.80%	20.85%	20.10%	11.82%	11.41%	6.38%	5.23%
Calamos	55,105,002	1.3%	1.5%	-1.72%	-1.78%	56,066,135	1.3%	1.5%	4.05%	3.99%	2.26%	2.14%	8.37%	7.65%	N/A	N/A	N/A	N/A
LSV	425,573,427	10.3%	10.0%	-1.96%	-2.01%	435,157,106	10.3%	10.0%	5.75%	5.69%	3.68%	3.56%	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total World Equities</b>	<b>687,471,179</b>	<b>16.6%</b>	<b>16.0%</b>	<b>-1.85%</b>	<b>-1.91%</b>	<b>701,881,937</b>	<b>16.7%</b>	<b>16.0%</b>	<b>5.28%</b>	<b>5.23%</b>	<b>3.33%</b>	<b>3.22%</b>	<b>17.06%</b>	<b>16.32%</b>				
<b>MSCI World (3)</b>				<b>-2.13%</b>	<b>-2.13%</b>				<b>5.27%</b>	<b>5.27%</b>	<b>3.02%</b>	<b>3.02%</b>	<b>18.58%</b>	<b>18.58%</b>				
<b>Domestic - broad</b>																		
<b>Benchmark</b>	<b>926,496,008</b>	<b>22.4%</b>	<b>21.4%</b>	<b>-2.87%</b>	<b>-2.89%</b>	<b>952,571,958</b>	<b>22.6%</b>	<b>21.4%</b>	<b>5.74%</b>	<b>5.72%</b>	<b>2.71%</b>	<b>2.67%</b>	<b>24.09%</b>	<b>23.77%</b>				
				<b>-2.85%</b>	<b>-2.85%</b>				<b>5.73%</b>	<b>5.73%</b>	<b>2.71%</b>	<b>2.71%</b>	<b>21.94%</b>	<b>21.94%</b>				
<b>Large Cap Domestic</b>																		
<b>LA Capital</b>	<b>278,873,612</b>	<b>6.7%</b>	<b>5.0%</b>	<b>-2.57%</b>	<b>-2.58%</b>	<b>286,371,856</b>	<b>6.8%</b>	<b>5.0%</b>	<b>5.24%</b>	<b>5.22%</b>	<b>2.53%</b>	<b>2.50%</b>	<b>18.86%</b>	<b>18.65%</b>	<b>19.03%</b>	<b>18.82%</b>	<b>7.30%</b>	<b>7.08%</b>
<b>Russell 1000 Growth</b>				<b>-1.71%</b>	<b>-1.71%</b>				<b>5.30%</b>	<b>5.30%</b>	<b>3.50%</b>	<b>3.50%</b>	<b>17.07%</b>	<b>17.07%</b>	<b>18.68%</b>	<b>18.68%</b>	<b>7.47%</b>	<b>7.47%</b>
<b>LA Capital</b>	<b>194,680,915</b>	<b>4.7%</b>	<b>2.8%</b>	<b>-3.06%</b>	<b>-3.07%</b>	<b>198,552,449</b>	<b>4.7%</b>	<b>2.8%</b>	<b>5.67%</b>	<b>5.66%</b>	<b>2.44%</b>	<b>2.41%</b>	<b>21.63%</b>	<b>21.44%</b>	<b>19.08%</b>	<b>18.81%</b>	<b>7.66%</b>	<b>7.39%</b>
<b>Russell 1000</b>				<b>-2.76%</b>	<b>-2.76%</b>				<b>5.35%</b>	<b>5.35%</b>	<b>2.45%</b>	<b>2.45%</b>	<b>21.24%</b>	<b>21.24%</b>	<b>18.63%</b>	<b>18.63%</b>	<b>7.12%</b>	<b>7.12%</b>
<b>Northern Trust</b>	<b>95,973,494</b>	<b>2.3%</b>	<b>2.3%</b>	<b>-3.40%</b>	<b>-3.42%</b>	<b>99,516,711</b>	<b>2.4%</b>	<b>2.4%</b>	<b>5.68%</b>	<b>5.66%</b>	<b>2.09%</b>	<b>2.04%</b>	<b>23.67%</b>	<b>23.35%</b>	<b>19.75%</b>	<b>19.49%</b>	<b>8.15%</b>	<b>7.95%</b>
<b>Clifton</b>	<b>135,323,751</b>	<b>3.3%</b>	<b>6.4%</b>	<b>-3.11%</b>	<b>-3.11%</b>	<b>139,540,542</b>	<b>3.3%</b>	<b>6.4%</b>	<b>5.08%</b>	<b>5.08%</b>	<b>1.81%</b>	<b>1.81%</b>	<b>20.44%</b>	<b>20.43%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>S&amp;P 500</b>				<b>-2.90%</b>	<b>-2.90%</b>				<b>5.09%</b>	<b>5.09%</b>	<b>2.04%</b>	<b>2.04%</b>	<b>20.60%</b>	<b>20.60%</b>	<b>18.45%</b>	<b>18.45%</b>	<b>7.01%</b>	<b>7.01%</b>
<b>Total Large Cap Domestic</b>	<b>704,851,772</b>	<b>17.0%</b>	<b>16.5%</b>	<b>-2.92%</b>	<b>-2.94%</b>	<b>723,981,558</b>	<b>17.2%</b>	<b>16.5%</b>	<b>5.39%</b>	<b>5.37%</b>	<b>2.31%</b>	<b>2.28%</b>	<b>23.13%</b>	<b>22.92%</b>	<b>18.57%</b>	<b>18.23%</b>	<b>3.71%</b>	<b>3.28%</b>
<b>Russell 1000 (3)</b>				<b>-2.76%</b>	<b>-2.76%</b>				<b>5.35%</b>	<b>5.35%</b>	<b>2.45%</b>	<b>2.45%</b>	<b>21.24%</b>	<b>21.24%</b>	<b>18.62%</b>	<b>18.62%</b>	<b>7.10%</b>	<b>7.10%</b>
<b>Small Cap Domestic</b>																		
<b>SEI</b>	<b>221,546</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.75%</b>	<b>-1.75%</b>	<b>225,482</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.75%</b>	<b>-1.75%</b>	<b>386.46%</b>	<b>386.46%</b>	<b>46.90%</b>	<b>46.90%</b>	<b>19.57%</b>	<b>19.06%</b>
<b>Callan</b>	<b>123,478,136</b>	<b>3.0%</b>	<b>2.5%</b>	<b>-2.31%</b>	<b>-2.36%</b>	<b>126,479,616</b>	<b>3.0%</b>	<b>2.5%</b>	<b>6.83%</b>	<b>6.79%</b>	<b>4.37%</b>	<b>4.27%</b>	<b>27.71%</b>	<b>27.01%</b>	<b>20.26%</b>	<b>19.54%</b>	<b>9.71%</b>	<b>9.16%</b>
<b>Clifton</b>	<b>97,944,554</b>	<b>2.4%</b>	<b>2.5%</b>	<b>-3.20%</b>	<b>-3.24%</b>	<b>101,885,302</b>	<b>2.4%</b>	<b>2.5%</b>	<b>6.97%</b>	<b>6.93%</b>	<b>3.54%</b>	<b>3.46%</b>	<b>25.30%</b>	<b>24.72%</b>	<b>20.17%</b>	<b>19.68%</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Small Cap Domestic</b>	<b>221,644,236</b>	<b>5.4%</b>	<b>4.9%</b>	<b>-2.71%</b>	<b>-2.75%</b>	<b>228,590,400</b>	<b>5.4%</b>	<b>4.9%</b>	<b>6.89%</b>	<b>6.84%</b>	<b>3.99%</b>	<b>3.90%</b>	<b>26.86%</b>	<b>26.22%</b>	<b>20.05%</b>	<b>19.46%</b>	<b>9.99%</b>	<b>9.41%</b>
<b>Russell 2000</b>				<b>-3.18%</b>	<b>-3.18%</b>				<b>7.00%</b>	<b>7.00%</b>	<b>3.60%</b>	<b>3.60%</b>	<b>24.21%</b>	<b>24.21%</b>	<b>18.67%</b>	<b>18.67%</b>	<b>8.77%</b>	<b>8.77%</b>
<b>International - broad</b>																		
<b>Benchmark</b>	<b>584,767,406</b>	<b>14.1%</b>	<b>14.2%</b>	<b>-1.79%</b>	<b>-1.84%</b>	<b>595,539,649</b>	<b>14.2%</b>	<b>14.2%</b>	<b>4.85%</b>	<b>4.80%</b>	<b>2.97%</b>	<b>2.87%</b>	<b>17.31%</b>	<b>16.58%</b>				
				<b>-1.41%</b>	<b>-1.41%</b>				<b>4.36%</b>	<b>4.36%</b>	<b>2.89%</b>	<b>2.89%</b>	<b>15.09%</b>	<b>15.09%</b>				
<b>Developed International</b>																		
<b>State Street</b>	<b>50,402,900</b>	<b>1.2%</b>	<b>1.2%</b>	<b>-1.65%</b>	<b>-1.69%</b>	<b>51,248,373</b>	<b>1.2%</b>	<b>1.2%</b>	<b>5.91%</b>	<b>5.87%</b>	<b>4.16%</b>	<b>4.09%</b>	<b>23.17%</b>	<b>22.63%</b>	<b>10.23%</b>	<b>9.54%</b>	<b>-1.10%</b>	<b>-1.80%</b>
<b>MSCI EAFE (4)</b>				<b>-1.32%</b>	<b>-1.32%</b>				<b>5.28%</b>	<b>5.28%</b>	<b>3.88%</b>	<b>3.88%</b>	<b>18.62%</b>	<b>18.62%</b>	<b>10.04%</b>	<b>10.04%</b>	<b>-0.63%</b>	<b>-0.63%</b>
<b>Capital Guardian</b>	<b>69,391,288</b>	<b>1.7%</b>	<b>2.5%</b>	<b>-1.66%</b>	<b>-1.69%</b>	<b>70,529,636</b>	<b>1.7%</b>	<b>2.5%</b>	<b>6.00%</b>	<b>5.97%</b>	<b>4.24%</b>	<b>4.18%</b>	<b>21.31%</b>	<b>20.83%</b>	<b>10.29%</b>	<b>9.77%</b>	<b>0.66%</b>	<b>0.12%</b>
<b>MSCI EAFE (5)</b>				<b>-1.32%</b>	<b>-1.32%</b>				<b>5.28%</b>	<b>5.28%</b>	<b>3.88%</b>	<b>3.88%</b>	<b>18.62%</b>	<b>18.62%</b>	<b>8.10%</b>	<b>8.10%</b>	<b>-0.01%</b>	<b>-0.01%</b>
<b>Clifton</b>	<b>204,879,667</b>	<b>4.9%</b>	<b>4.9%</b>	<b>-1.60%</b>	<b>-1.66%</b>	<b>208,124,069</b>	<b>4.9%</b>	<b>4.9%</b>	<b>5.81%</b>	<b>5.74%</b>	<b>4.11%</b>	<b>3.98%</b>	<b>17.25%</b>	<b>16.39%</b>	<b>9.03%</b>	<b>8.71%</b>	<b>N/A</b>	<b>N/A</b>
<b>MSCI EAFE</b>				<b>-1.32%</b>	<b>-1.32%</b>				<b>5.28%</b>	<b>5.28%</b>	<b>3.88%</b>	<b>3.88%</b>	<b>18.62%</b>	<b>18.62%</b>	<b>10.04%</b>	<b>10.04%</b>	<b>5.91%</b>	<b>5.91%</b>

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	August-13					July-13					Current Fiscal YTD		Prior FY13		3 Years Ended 6/30/13		5 Years Ended 6/30/13	
	Allocation		Month			Allocation		Month			Gross (8)	Net	Gross (8)	Net	Gross	Net	Gross	Net
	Market Value	Actual	Policy(1)	Gross (9)	Net	Market Value	Actual	Policy(1)	Gross (9)	Net								
DFA	64,081,135	1.5%	1.2%	-1.18%	-1.23%	64,879,880	1.5%	1.2%	7.51%	7.46%	6.24%	6.15%	24.89%	24.22%	12.34%	11.63%	2.91%	2.21%
Wellington	74,376,226	1.8%	1.2%	0.00%	-0.06%	74,545,574	1.8%	1.2%	5.68%	5.62%	5.68%	5.56%	26.16%	25.31%	17.16%	16.27%	5.82%	4.90%
<b>S&amp;P/Citigroup BMI EPAC &lt; \$2BN</b>				<b>-0.35%</b>	<b>-0.35%</b>				<b>5.04%</b>	<b>5.04%</b>	<b>4.67%</b>	<b>4.67%</b>	<b>18.05%</b>	<b>18.05%</b>	<b>9.78%</b>	<b>9.78%</b>	<b>1.26%</b>	<b>1.26%</b>
<b>Total Developed International</b>	<b>463,131,216</b>	<b>11.2%</b>	<b>11.1%</b>	<b>-1.30%</b>	<b>-1.35%</b>	<b>469,327,532</b>	<b>11.2%</b>	<b>11.1%</b>	<b>6.06%</b>	<b>6.01%</b>	<b>4.68%</b>	<b>4.57%</b>	<b>20.94%</b>	<b>20.22%</b>	<b>10.61%</b>	<b>10.07%</b>	<b>2.21%</b>	<b>1.65%</b>
<b>MSCI EAFE (5)</b>				<b>-1.32%</b>	<b>-1.32%</b>				<b>5.28%</b>	<b>5.28%</b>	<b>3.88%</b>	<b>3.88%</b>	<b>18.62%</b>	<b>18.62%</b>	<b>8.10%</b>	<b>8.10%</b>	<b>-0.01%</b>	<b>-0.01%</b>
<b>Emerging Markets</b>																		
JP Morgan	22,319,815	0.5%	0.5%	-4.10%	-4.17%	23,273,774	0.6%	0.5%	-0.48%	-0.55%	-4.56%	-4.69%	5.11%	4.28%	4.79%	4.01%	1.36%	0.57%
PanAgora	15,536,217	0.4%	0.5%	-4.63%	-4.68%	16,291,192	0.4%	0.5%	1.54%	1.49%	-3.16%	-3.27%	6.28%	5.58%	4.47%	3.72%	-0.81%	-1.55%
UBS	20,990,416	0.5%	0.9%	-4.32%	-4.40%	21,938,049	0.5%	0.9%	0.46%	0.39%	-3.88%	-4.03%	-0.62%	-1.55%	3.19%	2.34%	-0.59%	-1.46%
NTGI	31,965,968	0.8%	0.5%	-1.75%	-1.76%	32,541,645	0.8%	0.5%	1.08%	1.07%	-0.69%	-0.72%	N/A	N/A	N/A	N/A	N/A	N/A
DFA	30,823,774	0.7%	0.6%	-4.13%	-4.18%	32,167,457	0.8%	0.6%	0.51%	0.46%	-3.64%	-3.75%	9.18%	8.47%	6.59%	5.80%	6.52%	5.78%
<b>Total Emerging Markets</b>	<b>121,636,190</b>	<b>2.9%</b>	<b>3.1%</b>	<b>-3.61%</b>	<b>-3.66%</b>	<b>126,212,117</b>	<b>3.0%</b>	<b>3.1%</b>	<b>0.59%</b>	<b>0.54%</b>	<b>-3.04%</b>	<b>-3.13%</b>	<b>4.55%</b>	<b>3.82%</b>	<b>6.69%</b>	<b>5.97%</b>	<b>2.00%</b>	<b>1.17%</b>
<b>MSCI Emerging Markets</b>				<b>-1.72%</b>	<b>-1.72%</b>				<b>1.05%</b>	<b>1.05%</b>	<b>-0.69%</b>	<b>-0.69%</b>	<b>2.87%</b>	<b>2.87%</b>	<b>3.48%</b>	<b>3.48%</b>	<b>-0.25%</b>	<b>-0.25%</b>
<b>Private Equity</b>																		
Coral Momentum Fund (Formerly Fund VI)	2,962,572	0.1%		0.00%	0.00%	2,962,572	0.1%		0.00%	0.00%	0.00%	0.00%	14.19%	14.19%	-4.54%	-4.54%	-15.94%	-16.01%
Brinson 1998 Partnership Fund	119,351	0.0%		0.00%	0.00%	119,351	0.0%		0.00%	0.00%	0.00%	0.00%	16.27%	16.27%	4.87%	4.87%	-5.39%	-5.63%
Brinson 1999 Partnership Fund	1,158,396	0.0%		0.00%	0.00%	1,158,396	0.0%		0.00%	0.00%	0.00%	0.00%	9.46%	9.46%	10.71%	10.71%	0.36%	0.11%
Brinson 2000 Partnership Fund	3,100,228	0.1%		0.00%	0.00%	3,100,228	0.1%		0.00%	0.00%	0.00%	0.00%	6.03%	6.03%	12.52%	12.52%	2.75%	2.50%
Brinson 2001 Partnership Fund	3,757,912	0.1%		0.00%	0.00%	3,757,912	0.1%		0.00%	0.00%	0.00%	0.00%	12.43%	12.43%	14.42%	14.42%	4.80%	4.55%
Brinson 2002 Partnership Fund	2,032,556	0.0%		0.00%	0.00%	2,032,556	0.0%		0.00%	0.00%	0.00%	0.00%	6.52%	6.52%	17.45%	17.45%	4.71%	4.45%
Brinson 2003 Partnership Fund	768,532	0.0%		0.00%	0.00%	768,532	0.0%		0.00%	0.00%	0.00%	0.00%	6.11%	6.11%	8.51%	8.51%	2.19%	1.94%
Total Brinson Partnership Funds	10,936,975	0.3%		0.00%	0.00%	10,936,975	0.3%		0.00%	0.00%	0.00%	0.00%	8.66%	8.66%	13.26%	13.26%	3.18%	2.93%
Brinson 1999 Non-US Partnership Fund	529,209	0.0%		0.00%	0.00%	528,156	0.0%		0.00%	0.00%	0.00%	0.00%	27.87%	27.87%	27.63%	27.63%	10.48%	10.21%
Brinson 2000 Non-US Partnership Fund	1,120,685	0.0%		0.00%	0.00%	1,119,815	0.0%		0.00%	0.00%	0.00%	0.00%	-1.13%	-1.13%	9.56%	9.56%	-2.18%	-2.43%
Brinson 2001 Non-US Partnership Fund	676,988	0.0%		0.00%	0.00%	678,821	0.0%		0.00%	0.00%	0.00%	0.00%	9.41%	9.41%	4.02%	4.02%	-7.57%	-7.82%
Brinson 2002 Non-US Partnership Fund	1,903,120	0.0%		0.00%	0.00%	2,250,886	0.1%		0.00%	0.00%	0.00%	0.00%	8.55%	8.55%	15.73%	15.73%	-2.33%	-2.59%
Brinson 2003 Non-US Partnership Fund	1,889,923	0.0%		0.00%	0.00%	1,810,786	0.0%		0.00%	0.00%	0.00%	0.00%	32.82%	32.82%	20.45%	20.45%	6.27%	6.00%
Brinson 2004 Non-US Partnership Fund	1,245,694	0.0%		0.00%	0.00%	1,268,868	0.0%		0.00%	0.00%	0.00%	0.00%	8.52%	8.52%	9.90%	9.90%	-2.30%	-2.55%
Total Brinson Non-US Partnership Fund	7,365,619	0.2%		0.00%	0.00%	7,656,532	0.2%		0.00%	0.00%	0.00%	0.00%	13.16%	13.16%	14.49%	14.49%	0.02%	-0.24%
Adams Street 2008 Non-US Partnership Fd	4,925,631	0.1%		0.00%	0.00%	4,706,109	0.1%		0.00%	0.00%	0.00%	0.00%	10.58%	10.58%	9.37%	9.37%	2.05%	-2.17%
Brinson BVCF IV	5,222,348	0.1%		0.00%	0.00%	5,222,348	0.1%		0.00%	0.00%	0.00%	0.00%	32.89%	32.89%	83.51%	83.51%	53.63%	53.35%
Adams Street Direct Co-investment Fund	16,390,530	0.4%		0.00%	0.00%	16,390,530	0.4%		0.00%	0.00%	0.00%	0.00%	11.74%	11.74%	13.70%	13.70%	3.10%	2.69%
Adams Street 2010 Direct Fund	956,549	0.0%		0.00%	0.00%	911,549	0.0%		0.00%	0.00%	0.00%	0.00%	2.36%	2.36%	4.96%	4.96%	N/A	N/A
Adams Street 2010 Non-US Emerging Mkts	330,442	0.0%		0.00%	0.00%	330,442	0.0%		0.00%	0.00%	0.00%	0.00%	-5.04%	-5.04%	N/A	N/A	N/A	N/A
Adams Street 2010 Non-US Developed Mkts	1,483,311	0.0%		0.00%	0.00%	1,483,311	0.0%		0.00%	0.00%	0.00%	0.00%	11.47%	11.47%	0.81%	0.81%	N/A	N/A
Adams Street 2010 Partnership Fund	2,889,005	0.1%		0.00%	0.00%	2,889,005	0.1%		0.00%	0.00%	0.00%	0.00%	10.31%	10.31%	15.54%	15.54%	N/A	N/A
Total Adams Street 2010 Funds	5,659,307	0.1%		0.00%	0.00%	5,614,307	0.1%		0.00%	0.00%	0.00%	0.00%	8.27%	8.27%	9.88%	9.88%	N/A	N/A
Matlin Patterson Global Opportunities	11,987	0.0%		0.00%	0.00%	11,987	0.0%		0.00%	0.00%	0.00%	0.00%	18.21%	18.21%	-1.05%	-1.05%	10.88%	10.07%
Matlin Patterson Global Opportunities II	1,479,413	0.0%		0.00%	0.00%	1,479,413	0.0%		-0.03%	-0.03%	-0.03%	-0.03%	-12.14%	-12.14%	-53.08%	-53.08%	-45.68%	-45.80%
Matlin Patterson Global Opportunities III	27,031,187	0.7%		0.00%	0.00%	27,031,187	0.6%		0.00%	0.00%	0.00%	0.00%	25.08%	25.08%	41.76%	41.76%	16.69%	15.28%
InvestAmerica (Lewis and Clark Fund)	6,121,587	0.1%		0.00%	0.00%	6,121,587	0.1%		0.00%	0.00%	0.00%	0.00%	17.77%	17.77%	10.58%	10.58%	7.57%	6.05%
L&C II	10,156,725	0.2%		0.00%	0.00%	10,607,546	0.3%		0.00%	0.00%	0.00%	0.00%	-4.18%	-4.18%	-5.04%	-5.04%	N/A	N/A
Corsair III	11,451,525	0.3%		0.00%	0.00%	11,451,525	0.3%		-1.48%	-1.48%	-1.48%	-1.48%	-10.93%	-10.93%	-1.72%	-2.07%	-5.61%	-6.74%
Corsair III - ND Investors LLC	11,610,720	0.3%		0.00%	0.00%	11,610,720	0.3%		0.22%	0.22%	0.22%	0.22%	8.19%	8.19%	4.18%	4.18%	2.33%	2.09%
Corsair IV	10,564,229	0.3%		0.00%	0.00%	10,564,229	0.3%		-1.85%	-1.85%	-1.85%	-1.85%	8.75%	8.75%	-5.01%	-5.19%	N/A	N/A
Capital International (CIPEF V)	19,064,729	0.5%		0.00%	0.00%	19,064,729	0.5%		-0.22%	-0.22%	-0.22%	-0.22%	-10.03%	-10.03%	6.63%	6.63%	3.60%	2.40%
Capital International (CIPEF VI)	10,138,432	0.2%		0.00%	0.00%	10,138,432	0.2%		-1.88%	-1.88%	-1.88%	-1.88%	-22.38%	-22.38%	N/A	N/A	N/A	N/A
EIG (formerly TCW)	24,345,684	0.6%		0.00%	0.00%	28,981,069	0.7%		0.00%	0.00%	0.00%	0.00%	0.37%	0.37%	6.67%	6.67%	11.10%	10.10%
Quantum Resources	9,107,067	0.2%		0.00%	0.00%	9,192,465	0.2%		-3.52%	-3.52%	-3.52%	-3.52%	36.60%	36.60%	38.33%	38.33%	-31.99%	-37.56%
Quantum Energy Partners	9,330,224	0.2%		0.00%	0.00%	9,412,116	0.2%		0.04%	0.04%	0.04%	0.04%	18.79%	18.79%	23.23%	23.23%	9.73%	7.86%
<b>Total Private Equity (9)</b>	<b>203,876,493</b>	<b>4.9%</b>	<b>4.9%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>209,156,380</b>	<b>5.0%</b>	<b>4.9%</b>	<b>-0.41%</b>	<b>-0.41%</b>	<b>-0.41%</b>	<b>-0.41%</b>	<b>6.69%</b>	<b>6.69%</b>	<b>8.85%</b>	<b>8.85%</b>	<b>0.59%</b>	<b>0.27%</b>

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	August-13					July-13					Current Fiscal YTD		Prior FY13		3 Years Ended 6/30/13		5 Years Ended 6/30/13	
	Market Value	Allocation		Month		Market Value	Allocation		Month		Gross (8)	Net	Gross (8)	Net	Gross	Net	Gross	Net
		Actual	Policy(1)	Gross (9)	Net		Actual	Policy(1)	Gross (9)	Net								
<b>GLOBAL FIXED INCOME</b>	<b>948,738,561</b>	<b>22.9%</b>	<b>23.1%</b>	<b>-0.71%</b>	<b>-0.72%</b>	<b>957,778,731</b>	<b>22.8%</b>	<b>23.1%</b>	<b>0.28%</b>	<b>0.27%</b>	<b>-0.42%</b>	<b>-0.46%</b>	<b>5.95%</b>	<b>5.72%</b>				
<i>Benchmark</i>				<b>-0.53%</b>	<b>-0.53%</b>				<b>0.61%</b>	<b>0.61%</b>	<b>0.08%</b>	<b>0.08%</b>	<b>0.90%</b>	<b>0.90%</b>				
<b>Domestic Fixed Income</b>	<b>757,088,953</b>	<b>18.3%</b>	<b>18.2%</b>	<b>-0.55%</b>	<b>-0.57%</b>	<b>763,505,214</b>	<b>18.2%</b>	<b>18.2%</b>	<b>0.15%</b>	<b>0.14%</b>	<b>-0.40%</b>	<b>-0.43%</b>	<b>7.44%</b>	<b>7.26%</b>				
<i>Benchmark</i>				<b>-0.54%</b>	<b>-0.54%</b>				<b>0.63%</b>	<b>0.63%</b>	<b>0.09%</b>	<b>0.09%</b>	<b>2.08%</b>	<b>2.08%</b>				
<b>Investment Grade Fixed Income</b>																		
PIMCO (DiSCO II) (9)	105,737,795	2.6%	2.1%	0.27%	0.27%	105,449,444	2.5%	2.1%	1.00%	1.00%	1.27%	1.27%	33.07%	33.07%	N/A	N/A	N/A	N/A
<i>BC Aggregate</i>				<b>-0.51%</b>	<b>-0.51%</b>				<b>0.14%</b>	<b>0.14%</b>	<b>-0.37%</b>	<b>-0.37%</b>	<b>-0.69%</b>	<b>-0.69%</b>				
State Street	50,692,055	1.2%	1.3%	-0.75%	-0.75%	51,076,275	1.2%	1.3%	-1.85%	-1.85%	-2.59%	-2.59%	N/A	N/A	N/A	N/A	N/A	N/A
<i>BC Long Treasuries</i>				<b>-0.75%</b>	<b>-0.75%</b>				<b>-1.86%</b>	<b>-1.86%</b>	<b>-2.59%</b>	<b>-2.59%</b>	<b>-8.36%</b>	<b>-8.36%</b>				
PIMCO (Unconstrained) (9)	63,982,918	1.5%	1.6%	-0.82%	-0.82%	64,513,305	1.5%	1.6%	-0.12%	-0.12%	-0.94%	-0.94%	2.20%	2.20%	N/A	N/A	N/A	N/A
<i>3m LIBOR</i>				<b>0.02%</b>	<b>0.02%</b>				<b>0.02%</b>	<b>0.02%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.34%</b>	<b>0.34%</b>				
Declaration (Total Return) (9)	64,433,684	1.6%	1.6%	0.08%	0.08%	64,249,713	1.5%	1.6%	0.00%	0.00%	0.08%	0.08%	7.83%	7.83%	N/A	N/A	N/A	N/A
<i>3m LIBOR</i>				<b>0.02%</b>	<b>0.02%</b>				<b>0.02%</b>	<b>0.02%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>0.34%</b>	<b>0.34%</b>				
Western Asset	108,391,821	2.6%	2.6%	-0.29%	-0.30%	108,698,898	2.6%	2.6%	-0.14%	-0.16%	-0.43%	-0.46%	-1.31%	-1.48%	N/A	N/A	N/A	N/A
PIMCO (MBS)	160,318,931	3.9%	3.9%	-0.32%	-0.33%	161,058,568	3.8%	3.9%	-0.29%	-0.30%	-0.61%	-0.64%	-0.45%	-0.62%	N/A	N/A	N/A	N/A
<i>BC Mortgage Backed Securities Index</i>				<b>-0.29%</b>	<b>-0.29%</b>				<b>-0.09%</b>	<b>-0.09%</b>	<b>-0.38%</b>	<b>-0.38%</b>	<b>-1.10%</b>	<b>-1.10%</b>				
<b>Total Investment Grade Fixed Income</b>	<b>553,557,204</b>	<b>13.4%</b>	<b>13.1%</b>	<b>-0.25%</b>	<b>-0.26%</b>	<b>555,046,203</b>	<b>13.2%</b>	<b>13.1%</b>	<b>-0.11%</b>	<b>-0.12%</b>	<b>-0.36%</b>	<b>-0.38%</b>	<b>5.13%</b>	<b>5.04%</b>	<b>5.84%</b>	<b>5.62%</b>	<b>4.11%</b>	<b>3.79%</b>
<i>BC Aggregate</i>				<b>-0.51%</b>	<b>-0.51%</b>				<b>0.14%</b>	<b>0.14%</b>	<b>-0.37%</b>	<b>-0.37%</b>	<b>-0.69%</b>	<b>-0.69%</b>	<b>3.51%</b>	<b>3.51%</b>	<b>5.19%</b>	<b>5.19%</b>
<b>Below Investment Grade Fixed Income</b>																		
Loomis Sayles	188,727,669	4.6%	4.7%	-1.48%	-1.52%	191,588,336	4.6%	4.7%	1.06%	1.03%	-0.43%	-0.51%	12.75%	12.25%	11.41%	10.91%	10.28%	9.77%
Goldman Sachs 2006 Fund (9)	4,137,781	0.1%	0.1%	0.41%	0.41%	4,532,598	0.1%	0.1%	-0.72%	-0.72%	-0.32%	-0.32%	18.49%	18.49%	6.96%	6.96%	3.82%	1.93%
Goldman Sachs Fund V (9)	10,666,299	0.3%	0.3%	0.00%	0.00%	12,338,077	0.3%	0.3%	-1.03%	-1.03%	-1.03%	-1.03%	17.11%	17.11%	15.96%	15.96%	13.95%	13.42%
<b>Total Below Investment Grade Fixed Income</b>	<b>203,531,749</b>	<b>4.9%</b>	<b>5.1%</b>	<b>-1.35%</b>	<b>-1.39%</b>	<b>208,459,011</b>	<b>5.0%</b>	<b>5.1%</b>	<b>0.91%</b>	<b>0.87%</b>	<b>-0.46%</b>	<b>-0.52%</b>	<b>14.10%</b>	<b>13.64%</b>	<b>11.75%</b>	<b>11.35%</b>	<b>8.27%</b>	<b>7.62%</b>
<i>LB High Yield 2% Issuer Constrained Index</i>				<b>-0.61%</b>	<b>-0.61%</b>				<b>1.90%</b>	<b>1.90%</b>	<b>1.28%</b>	<b>1.28%</b>	<b>9.50%</b>	<b>9.50%</b>	<b>10.69%</b>	<b>10.69%</b>	<b>11.00%</b>	<b>11.00%</b>
<b>International Fixed Income</b>	<b>191,649,608</b>	<b>4.6%</b>	<b>5.0%</b>	<b>-1.31%</b>	<b>-1.34%</b>	<b>194,273,517</b>	<b>4.6%</b>	<b>5.0%</b>	<b>0.79%</b>	<b>0.76%</b>	<b>-0.53%</b>	<b>-0.59%</b>	<b>0.83%</b>	<b>0.48%</b>				
<i>Benchmark</i>				<b>-0.51%</b>	<b>-0.51%</b>				<b>0.54%</b>	<b>0.54%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>-3.40%</b>	<b>-3.40%</b>				
<b>Developed Investment Grade Int'l FI</b>																		
UBS Global	92,403,786	2.2%	2.5%	-0.70%	-0.73%	93,052,615	2.2%	2.5%	2.16%	2.14%	1.45%	1.40%	-3.45%	-3.74%	3.64%	3.34%	2.89%	2.59%
<i>BC Global Aggregate ex-US (7)</i>				<b>-0.51%</b>	<b>-0.51%</b>				<b>0.54%</b>	<b>0.54%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>-3.40%</b>	<b>-3.40%</b>	<b>3.46%</b>	<b>3.46%</b>	<b>3.11%</b>	<b>3.11%</b>
Brandywine	99,245,822	2.4%	2.5%	-1.87%	-1.90%	101,220,902	2.4%	2.5%	-0.44%	-0.47%	-2.30%	-2.37%	5.00%	4.59%	9.95%	9.53%	8.53%	8.11%
<i>BC Global Aggregate</i>				<b>-0.53%</b>	<b>-0.53%</b>				<b>1.26%</b>	<b>1.26%</b>	<b>0.72%</b>	<b>0.72%</b>	<b>-2.18%</b>	<b>-2.18%</b>	<b>3.55%</b>	<b>3.55%</b>	<b>3.43%</b>	<b>3.43%</b>
<b>Total Developed Investment Grade Int'l FI</b>	<b>191,649,608</b>	<b>4.6%</b>	<b>5.0%</b>	<b>-1.31%</b>	<b>-1.34%</b>	<b>194,273,517</b>	<b>4.6%</b>	<b>5.0%</b>	<b>0.79%</b>	<b>0.76%</b>	<b>-0.53%</b>	<b>-0.59%</b>	<b>0.83%</b>	<b>0.48%</b>	<b>6.89%</b>	<b>6.53%</b>	<b>5.97%</b>	<b>5.61%</b>
<i>BC Global Aggregate ex-US</i>				<b>-0.51%</b>	<b>-0.51%</b>				<b>0.54%</b>	<b>0.54%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>-3.40%</b>	<b>-3.40%</b>	<b>3.46%</b>	<b>3.46%</b>	<b>3.11%</b>	<b>3.11%</b>

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	August-13					July-13					Current Fiscal YTD		Prior FY13		3 Years Ended 6/30/13		5 Years Ended 6/30/13	
	Allocation		Month			Allocation		Month			Gross (8)	Net	Gross (8)	Net	Gross	Net	Gross	Net
	Market Value	Actual	Policy(1)	Gross (9)	Net	Market Value	Actual	Policy(1)	Gross (9)	Net								
<b>GLOBAL REAL ASSETS</b>	<b>736,850,510</b>	<b>17.8%</b>	<b>19.4%</b>	<b>0.46%</b>	<b>0.43%</b>	<b>754,261,554</b>	<b>17.9%</b>	<b>19.4%</b>	<b>0.23%</b>	<b>0.20%</b>	<b>0.70%</b>	<b>0.64%</b>	<b>8.23%</b>	<b>7.84%</b>				
<b>Benchmark</b>				<b>0.58%</b>	<b>0.58%</b>				<b>0.56%</b>	<b>0.56%</b>	<b>1.14%</b>	<b>1.14%</b>	<b>8.07%</b>	<b>8.07%</b>				
<b>Global Real Estate</b>																		
INVESCO - Core	142,522,256			0.00%	-0.04%	142,522,220			0.00%	-0.04%	0.00%	-0.08%	13.36%	12.84%	15.85%	15.38%	0.04%	-0.46%
INVESCO - Fund II (9)	22,434,749			0.00%	0.00%	22,434,749			0.00%	0.00%	0.00%	0.00%	23.44%	23.44%	35.58%	35.58%	-15.67%	-16.63%
INVESCO - Fund III (9)	21,900,803			0.00%	0.00%	40,307,385			0.00%	0.00%	0.00%	0.00%	16.79%	16.79%	N/A	N/A	N/A	N/A
INVESCO - Asia Real Estate Fund (9)	23,517,524			-1.09%	-1.09%	22,960,002			0.00%	0.00%	-1.09%	-1.09%	-5.61%	-5.61%	-4.32%	-4.32%	N/A	N/A
J.P. Morgan Strategic & Special Funds	131,034,579			1.30%	1.23%	129,348,404			1.39%	1.32%	2.71%	2.57%	14.62%	13.66%	16.20%	15.23%	0.20%	-0.82%
J.P. Morgan Alternative Property Fund	5,766,136			11.40%	11.39%	5,776,145			0.00%	-0.01%	11.40%	11.38%	15.24%	15.13%	15.71%	15.35%	-6.30%	-7.55%
J.P. Morgan Greater Europe Fund (9)	10,209,346			-0.70%	-0.70%	10,280,965			2.41%	2.41%	1.70%	1.70%	-48.64%	-48.64%	-106.48%	-106.48%	N/A	N/A
J.P. Morgan Greater China Property Fund (9)	21,069,790			0.00%	0.00%	21,069,791			-0.04%	-0.04%	-0.04%	-0.04%	-4.51%	-4.51%	2.30%	2.30%	1.53%	0.33%
<b>Total Global Real Estate</b>	<b>378,455,183</b>	<b>9.1%</b>	<b>9.7%</b>	<b>0.51%</b>	<b>0.47%</b>	<b>394,699,661</b>	<b>9.4%</b>	<b>9.7%</b>	<b>0.51%</b>	<b>0.47%</b>	<b>1.02%</b>	<b>0.95%</b>	<b>11.04%</b>	<b>10.55%</b>	<b>15.90%</b>	<b>15.36%</b>	<b>-1.43%</b>	<b>-2.21%</b>
<b>NCREIF Total Index</b>				<b>0.95%</b>	<b>0.95%</b>				<b>0.95%</b>	<b>0.95%</b>	<b>1.90%</b>	<b>1.90%</b>	<b>10.72%</b>	<b>10.72%</b>	<b>13.14%</b>	<b>13.14%</b>	<b>2.79%</b>	<b>2.79%</b>
<b>Timber</b>																		
TIR - Teredo (8)	78,633,105	1.9%		0.00%	0.00%	78,633,105	1.9%		0.00%	0.00%	0.00%	0.00%	5.64%	5.64%	3.09%	3.09%	5.33%	5.20%
TIR - Springbank	120,851,989	2.9%		0.00%	0.00%	120,851,989	2.9%		0.02%	0.02%	0.02%	0.02%	-2.45%	-2.45%	-3.02%	-3.02%	-4.88%	-4.92%
<b>Total Timber (9)</b>	<b>199,485,094</b>	<b>4.8%</b>	<b>4.9%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>199,485,094</b>	<b>4.7%</b>	<b>4.9%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.58%</b>	<b>0.58%</b>				
<b>NCREIF Timberland Index</b>				<b>0.31%</b>	<b>0.31%</b>				<b>0.31%</b>	<b>0.31%</b>	<b>0.62%</b>	<b>0.62%</b>	<b>9.35%</b>	<b>9.35%</b>	<b>3.71%</b>	<b>3.71%</b>	<b>0.47%</b>	<b>2.51%</b>
<b>Infrastructure</b>																		
JP Morgan (Asian)	30,417,000	0.7%		0.00%	0.00%	30,417,000	0.7%		0.11%	0.11%	0.11%	0.11%	23.99%	23.99%	6.83%	6.83%	N/A	N/A
JP Morgan (IIF)	98,304,374	2.4%		1.60%	1.52%	96,758,237	2.3%		0.00%	-0.08%	1.60%	1.44%	10.64%	9.57%	7.42%	6.12%	-0.12%	-1.56%
Credit Suisse	30,188,859	0.7%		-0.24%	-0.24%	32,901,562	0.8%		-1.08%	-1.08%	-1.31%	-1.31%	9.43%	9.43%	N/A	N/A	N/A	N/A
<b>Total Infrastructure (9)</b>	<b>158,910,233</b>	<b>3.8%</b>	<b>4.9%</b>	<b>0.92%</b>	<b>0.87%</b>	<b>160,076,799</b>	<b>3.8%</b>	<b>4.9%</b>	<b>-0.19%</b>	<b>-0.24%</b>	<b>0.72%</b>	<b>0.62%</b>	<b>12.33%</b>	<b>11.60%</b>				
<b>CPI</b>				<b>0.12%</b>	<b>0.12%</b>				<b>0.04%</b>	<b>0.04%</b>	<b>0.16%</b>	<b>0.16%</b>	<b>1.75%</b>	<b>1.75%</b>				
<b>Cash Equivalents</b>																		
Northern Trust STIF	54,189,227			0.02%	0.02%	35,423,334			0.00%	0.00%	0.02%	0.02%	0.10%	0.10%	0.12%	0.12%	0.33%	0.30%
<b>Total Cash Equivalents</b>	<b>54,189,227</b>	<b>1.3%</b>	<b>1.0%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>35,423,334</b>	<b>0.8%</b>	<b>1.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.35%</b>	<b>0.34%</b>
<b>90 Day T-Bill</b>				<b>0.01%</b>	<b>0.01%</b>				<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.30%</b>	<b>0.30%</b>

NOTE: Monthly returns and market values are preliminary and subject to change.

New asset class structure began October 1, 2011. Composite returns for new composites not available prior to that date.

Portfolios moved between asset classes will show historical returns in new position.

(1) Because each fund within the Pension Trust has a different policy allocation, the consolidated report reflects a weighted average of all of the funds' policy allocations.

(2) Epoch was included in the Large Cap Domestic Equity composite through 12/31/11.

(3) Prior to January 1, 2012, the benchmark was S&P 500.

(4) This benchmark was changed to the MSCI EAFE (unhedged) as of December 1, 2004.

(5) This benchmark was changed to the MSCI EAFE (unhedged) as of April 1, 2011.

(6) Prior to January 1, 2005, the benchmark was the First Boston Convertible Index.

(7) Prior to December 1, 2009, the benchmark was the Citigroup World Gov't Bond Index ex-US

(8) Prior to June 1, 2006, the Teredo properties were under the management of RMK.

(9) All limited partnership-type investments' returns will only be reported net of fees, which is standard practice by the investment consultant.