

PETROLEUM TANK RELEASE FUND
INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 29, 2016

	February-16					January-16					December-15					September-15					Current FYTD		Prior Year FY15		3 Years Ended 6/30/2015		5 Years Ended 6/30/2015		
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	
	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net									
TOTAL PETROLEUM TANK RELEASE FUND	6,967,626	100.0%	100.0%	0.16%	0.15%	6,955,752	100.0%	100.0%	0.36%	0.35%	6,931,840	100.0%	100.0%	-0.09%	-0.10%	7,176,956	100.0%	100.0%	0.21%	0.20%	0.65%	0.60%	1.20%	1.13%	2.50%	2.42%	3.49%	3.41%	
POLICY TARGET BENCHMARK				0.37%	0.37%				0.69%	0.69%				-0.27%	-0.27%				0.62%	0.62%	1.41%	1.41%	0.94%	0.94%	0.95%	0.95%	1.71%	1.71%	
ATtribution ANALYSIS																													
Asset Allocation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.22%	0.22%																
Manager Selection				-0.20%	-0.21%				-0.33%	-0.34%				0.19%	0.17%				-0.41%	-0.42%	-0.76%	-0.80%	0.25%	0.19%	1.56%	1.48%	1.56%	1.47%	
TOTAL RELATIVE RETURN				-0.20%	-0.21%				-0.33%	-0.34%				0.18%	0.17%				-0.41%	-0.42%	-0.76%	-0.81%	0.25%	0.19%	1.55%	1.47%	1.78%	1.69%	
FIXED INCOME																													
Western Asset	1,059,483	15.2%	15.8%	0.72%	0.69%	1,063,048	15.3%	15.9%	0.69%	0.69%	1,059,987	15.3%	15.9%	-0.05%	-0.08%	1,146,607	16.0%	16.1%	0.82%	0.79%	2.20%	2.10%	2.76%	2.62%	3.68%	3.52%	5.54%	5.38%	
Prudential	358,860	5.2%	4.0%	0.28%	0.21%	350,214	5.0%	4.0%	1.40%	1.40%	346,752	5.0%	4.0%	-0.41%	-0.48%	328,185	4.6%	4.0%	0.53%	0.46%	1.80%	1.59%	2.32%	2.05%	3.67%	3.38%	5.72%	5.43%	
PIMCO (DISCO II) (1)	141,970	2.0%	2.0%	-0.33%	-0.33%	142,434	2.0%	2.0%	-0.33%	-0.33%	142,904	2.1%	2.1%	1.49%	1.49%	140,808	2.0%	2.0%	0.39%	0.39%	1.22%	1.22%	4.32%	4.32%	N/A	N/A	N/A	N/A	
PIMCO (BRAVO II) (1)	81,905	1.2%	1.2%	0.00%	0.00%	81,905	1.2%	1.2%	3.17%	3.17%	79,392	1.1%	1.1%	1.62%	1.62%	62,836	0.9%	0.9%	0.00%	0.00%	4.84%	4.84%	10.36%	10.36%	N/A	N/A	N/A	N/A	
BC Aggregate				0.71%	0.71%				1.38%	1.38%				-0.57%	-0.57%				1.23%	1.23%	2.76%	2.76%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%	
Declaration (Total Return) (1)	286,654	4.1%	4.1%	-0.80%	-0.80%	282,592	4.1%	4.1%	0.45%	0.45%	282,442	4.1%	4.1%	-0.54%	-0.54%	290,284	4.0%	4.0%	0.89%	0.89%	0.00%	0.00%	3.55%	3.55%	N/A	N/A	N/A	N/A	
3m LIBOR				0.05%	0.05%				0.05%	0.05%				0.09%	0.09%				0.08%	0.08%	0.28%	0.28%	0.26%	0.26%					
State Street	496,014	7.1%	7.0%	0.84%	0.84%	493,550	7.1%	7.0%	1.42%	1.42%	488,551	7.0%	7.0%	-0.74%	-0.75%	503,003	7.0%	7.0%	1.20%	1.19%	2.74%	2.73%	1.70%	1.66%	N/A	N/A	N/A	N/A	
BC Gov/Credit				0.85%	0.85%				1.41%	1.41%				-0.74%	-0.74%				1.20%	1.20%	2.72%	2.72%	1.68%	1.68%					
Wells Capital	1,063,612	15.3%	15.8%	0.17%	0.17%	1,063,488	15.3%	15.9%	0.14%	0.09%	1,066,704	15.4%	15.9%	-0.54%	-0.59%	1,114,814	15.5%	16.1%	-0.44%	-0.48%	-0.67%	-0.80%	0.96%	0.78%	4.65%	4.44%	6.61%	6.40%	
BC US Credit BAA				0.85%	0.85%				-0.20%	-0.20%				-1.01%	-1.01%				-0.74%	-0.74%	-1.11%	-1.11%	-1.37%	-1.37%	3.19%	3.19%	5.16%	5.16%	
TOTAL FIXED INCOME	3,488,498	50.1%	50.0%	0.31%	0.29%	3,477,231	50.0%	50.0%	0.70%	0.69%	3,466,730	50.0%	50.0%	-0.17%	-0.20%	3,586,536	50.0%	50.0%	0.42%	0.39%	1.27%	1.17%	2.40%	2.27%	5.00%	4.83%	6.51%	6.34%	
BC Aggregate				0.71%	0.71%				1.38%	1.38%				-0.57%	-0.57%				1.23%	1.23%	2.76%	2.76%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%	
CASH EQUIVALENTS																													
Northern Trust (1)	3,479,128			0.02%	0.02%	3,478,522			0.02%	0.02%	3,465,110			0.00%	0.00%	3,590,419			0.00%	0.00%	0.04%	0.04%	0.01%	0.01%	N/A	N/A	N/A	N/A	
TOTAL CASH EQUIVALENTS	3,479,128	49.9%	50.0%	0.02%	0.02%	3,478,522	50.0%	50.0%	0.02%	0.02%	3,465,110	50.0%	50.0%	0.00%	0.00%	3,590,419	50.0%	50.0%	0.00%	0.00%	0.04%	0.04%	0.01%	0.01%	0.10%	0.10%	0.17%	0.17%	
90 Day T-Bill				0.02%	0.02%				0.00%	0.00%				0.03%	0.03%				0.01%	0.01%	0.07%	0.07%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%	

NOTE: Monthly returns and market values are preliminary and subject to change.
Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the fiscal year.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.