

PETROLEUM TANK RELEASE FUND
INVESTMENT PERFORMANCE REPORT AS OF SEPTEMBER 30, 2015

	September-15								August-15					July-15					Current FYTD		Prior Year FY15		3 Years Ended 6/30/2015		5 Years Ended 6/30/2015							
	Market Value		Allocation		Quarter		Month		Market Value		Allocation		Month		Market Value		Allocation		Month		Gross ⁽¹⁾		Net		Gross ⁽¹⁾		Net		Gross ⁽¹⁾		Net	
TOTAL PETROLEUM TANK RELEASE FUND	7,176,956	100.0%	100.0%	0.21%	0.20%	0.09%	0.09%	7,169,399	100.0%	100.0%	-0.19%	-0.21%	7,186,047	100.0%	100.0%	0.31%	0.31%	0.21%	0.20%	1.20%	1.13%	2.50%	2.42%	3.49%	3.41%							
POLICY TARGET BENCHMARK				0.62%	0.62%	0.34%	0.34%				-0.06%	-0.06%				0.35%	0.35%	0.62%	0.62%	0.94%	0.94%	0.95%	0.95%	1.71%	1.71%							
ATTRIBUTION ANALYSIS																																
Asset Allocation				0.00%	0.00%	0.00%	0.00%				0.00%	0.00%				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.22%	0.22%							
Manager Selection				-0.41%	-0.42%	-0.24%	-0.25%				-0.13%	-0.14%				-0.03%	-0.03%	-0.41%	-0.42%	0.25%	0.19%	1.56%	1.48%	1.56%	1.47%							
TOTAL RELATIVE RETURN				-0.41%	-0.42%	-0.25%	-0.25%				-0.13%	-0.14%				-0.03%	-0.03%	-0.41%	-0.42%	0.25%	0.19%	1.55%	1.47%	1.78%	1.69%							
FIXED INCOME																																
Western Asset	1,146,607	16.0%	16.1%	0.82%	0.79%	0.21%	0.21%	1,145,895	16.0%	16.1%	-0.32%	-0.36%	1,147,620	16.0%	16.1%	0.94%	0.94%	0.82%	0.79%	2.76%	2.62%	3.68%	3.52%	5.54%	5.38%							
Prudential	328,185	4.6%	4.0%	0.53%	0.46%	0.13%	0.13%	328,256	4.6%	4.0%	-0.29%	-0.36%	328,759	4.6%	4.0%	0.70%	0.70%	0.53%	0.46%	2.32%	2.05%	3.67%	3.38%	5.72%	5.43%							
PIMCO (DiSCO II) (1)	140,808	2.0%	2.0%	0.39%	0.39%	-0.29%	-0.29%	141,220	2.0%	2.0%	0.39%	0.39%	140,673	2.0%	2.0%	0.30%	0.30%	0.39%	0.39%	4.32%	4.32%	N/A	N/A	N/A	N/A							
PIMCO (BRAVO II) (1)	62,836	0.9%	0.9%	0.00%	0.00%	0.00%	0.00%	62,836	0.9%	0.9%	0.00%	0.00%	62,836	0.9%	0.9%	0.00%	0.00%	0.00%	0.00%	10.36%	10.36%	N/A	N/A	N/A	N/A							
BC Aggregate				1.23%	1.23%	0.68%	0.68%				-0.14%	-0.14%				0.70%	0.70%	1.23%	1.23%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%							
Declaration (Total Return) (1)	290,284	4.0%	4.0%	0.89%	0.89%	0.53%	0.53%	289,194	4.0%	4.0%	0.05%	0.05%	288,548	4.0%	4.0%	0.31%	0.31%	0.89%	0.89%	3.55%	3.55%	N/A	N/A	N/A	N/A							
3m LIBOR				0.08%	0.08%	0.03%	0.03%				0.03%	0.03%				0.02%	0.02%	0.08%	0.08%	0.26%	0.26%											
State Street	503,003	7.0%	7.0%	1.20%	1.19%	0.70%	0.70%	500,271	7.0%	7.0%	-0.24%	-0.24%	500,447	7.0%	7.0%	0.74%	0.74%	1.20%	1.19%	1.70%	1.66%	N/A	N/A	N/A	N/A							
BC Gov/Credit				1.20%	1.20%	0.70%	0.70%				-0.23%	-0.23%				0.73%	0.73%	1.20%	1.20%	1.68%	1.68%											
Wells Capital	1,114,814	15.5%	16.1%	-0.44%	-0.48%	0.01%	0.01%	1,116,345	15.6%	16.1%	-0.91%	-0.96%	1,124,779	15.7%	16.1%	0.47%	0.47%	-0.44%	-0.48%	0.96%	0.78%	4.65%	4.44%	6.61%	6.40%							
BC US Credit BAA				-0.74%	-0.74%	-0.04%	-0.04%				-1.05%	-1.05%				0.35%	0.35%	-0.74%	-0.74%	-1.37%	-1.37%	3.19%	3.19%	5.16%	5.16%							
TOTAL FIXED INCOME	3,586,536	50.0%	50.0%	0.42%	0.39%	0.19%	0.19%	3,584,016	50.0%	50.0%	-0.39%	-0.42%	3,593,662	50.0%	50.0%	0.62%	0.62%	0.42%	0.39%	2.40%	2.27%	5.00%	4.83%	6.51%	6.34%							
BC Aggregate				1.23%	1.23%	0.68%	0.68%				-0.14%	-0.14%				0.70%	0.70%	1.23%	1.23%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%							
CASH EQUIVALENTS																																
Northern Trust (1)	3,590,419			0.00%	0.00%	0.00%	0.00%	3,585,383			0.00%	0.00%	3,592,385			0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	N/A	N/A	N/A	N/A							
TOTAL CASH EQUIVALENTS	3,590,419	50.0%	50.0%	0.00%	0.00%	0.00%	0.00%	3,585,383	50.0%	50.0%	0.00%	0.00%	3,592,385	50.0%	50.0%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.10%	0.10%	0.17%	0.17%							
90 Day T-Bill				0.01%	0.01%	0.00%	0.00%				0.02%	0.02%				-0.01%	-0.01%	0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%							

NOTE: Monthly returns and market values are preliminary and subject to change.

Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the fiscal year.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.