

**PETROLEUM TANK RELEASE FUND
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2015**

	August-15					July-15					Current FYTD		Prior Year FY15		3 Years Ended 6/30/2015		5 Years Ended 6/30/2015	
	Allocation		Month			Allocation		Month			Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net
	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net								
TOTAL PETROLEUM TANK RELEASE FUND	7,169,399	100.0%	100.0%	-0.19%	-0.21%	7,186,047	100.0%	100.0%	0.31%	0.31%	0.12%	0.10%	1.20%	1.13%	2.50%	2.42%	3.49%	3.41%
<i>POLICY TARGET BENCHMARK</i>				<i>-0.06%</i>	<i>-0.06%</i>				<i>0.35%</i>	<i>0.35%</i>	<i>0.28%</i>	<i>0.28%</i>	<i>0.94%</i>	<i>0.94%</i>	<i>0.95%</i>	<i>0.95%</i>	<i>1.71%</i>	<i>1.71%</i>
ATTRIBUTION ANALYSIS																		
Asset Allocation				0.00%	0.00%				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%
Manager Selection				-0.13%	-0.14%				-0.03%	-0.03%	-0.16%	-0.18%	0.25%	0.19%	1.56%	1.48%	1.56%	1.47%
TOTAL RELATIVE RETURN				-0.13%	-0.14%				-0.03%	-0.03%	-0.16%	-0.18%	0.25%	0.19%	1.55%	1.47%	1.78%	1.69%
FIXED INCOME																		
Western Asset	1,145,895	16.0%	16.1%	-0.32%	-0.36%	1,147,620	16.0%	16.1%	0.94%	0.94%	0.61%	0.58%	2.76%	2.62%	3.68%	3.52%	5.54%	5.38%
Prudential	328,256	4.6%	4.0%	-0.29%	-0.36%	328,759	4.6%	4.0%	0.70%	0.70%	0.40%	0.33%	2.32%	2.05%	3.67%	3.38%	5.72%	5.43%
PIMCO (DiSCO II) (1)	141,220	2.0%	2.0%	0.39%	0.39%	140,673	2.0%	2.0%	0.30%	0.30%	0.68%	0.68%	4.32%	4.32%	N/A	N/A	N/A	N/A
PIMCO (BRAVO II) (1)	62,836	0.9%	0.9%	0.00%	0.00%	62,836	0.9%	0.9%	0.00%	0.00%	0.00%	0.00%	10.36%	10.36%	N/A	N/A	N/A	N/A
BC Aggregate				-0.14%	-0.14%				0.70%	0.70%	0.55%	0.55%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%
Declaration (Total Return) (1)	289,194	4.0%	4.0%	0.05%	0.05%	288,548	4.0%	4.0%	0.31%	0.31%	0.37%	0.37%	3.55%	3.55%	N/A	N/A	N/A	N/A
3m LIBOR				0.03%	0.03%				0.02%	0.02%	0.05%	0.05%	0.26%	0.26%				
State Street	500,271	7.0%	7.0%	-0.24%	-0.24%	500,447	7.0%	7.0%	0.74%	0.74%	0.50%	0.50%	1.70%	1.66%	N/A	N/A	N/A	N/A
BC Gov/Credit				-0.23%	-0.23%				0.73%	0.73%	0.49%	0.49%	1.68%	1.68%				
Wells Capital	1,116,345	15.6%	16.1%	-0.91%	-0.96%	1,124,779	15.7%	16.1%	0.47%	0.47%	-0.45%	-0.49%	0.96%	0.78%	4.65%	4.44%	6.61%	6.40%
BC US Credit BAA				-1.05%	-1.05%				0.35%	0.35%	-0.70%	-0.70%	-1.37%	-1.37%	3.19%	3.19%	5.16%	5.16%
TOTAL FIXED INCOME	3,584,016	50.0%	50.0%	-0.39%	-0.42%	3,593,662	50.0%	50.0%	0.62%	0.62%	0.23%	0.20%	2.40%	2.27%	5.00%	4.83%	6.51%	6.34%
BC Aggregate				-0.14%	-0.14%				0.70%	0.70%	0.55%	0.55%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%
CASH EQUIVALENTS																		
Northern Trust (1)	3,585,383			0.00%	0.00%	3,592,385			0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	3,585,383	50.0%	50.0%	0.00%	0.00%	3,592,385	50.0%	50.0%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.10%	0.10%	0.17%	0.17%
90 Day T-Bill				0.02%	0.02%				-0.01%	-0.01%	0.01%	0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%

NOTE: Monthly returns and market values are preliminary and subject to change.

Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the fiscal year.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.