

**PETROLEUM TANK RELEASE FUND
INVESTMENT PERFORMANCE REPORT AS OF JULY 31, 2015**

	July-15					Current FYTD		Prior Year FY15		3 Years Ended 6/30/2015		5 Years Ended 6/30/2015	
	Allocation			Month		Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net
	Market Value	Actual	Policy	Gross ⁽¹⁾	Net								
TOTAL PETROLEUM TANK RELEASE FUND	7,186,047	100.0%	100.0%	0.31%	0.31%	0.31%	0.31%	1.20%	1.13%	2.50%	2.42%	3.49%	3.41%
<i>POLICY TARGET BENCHMARK</i>				<i>0.35%</i>	<i>0.35%</i>	<i>0.35%</i>	<i>0.35%</i>	<i>0.94%</i>	<i>0.94%</i>	<i>0.95%</i>	<i>0.95%</i>	<i>1.71%</i>	<i>1.71%</i>
ATTRIBUTION ANALYSIS													
Asset Allocation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.22%	0.22%
Manager Selection				-0.03%	-0.03%	-0.03%	-0.03%	0.25%	0.19%	1.56%	1.48%	1.56%	1.47%
TOTAL RELATIVE RETURN				-0.03%	-0.03%	-0.03%	-0.03%	0.25%	0.19%	1.55%	1.47%	1.78%	1.69%
FIXED INCOME													
Western Asset	1,147,620	16.0%	16.1%	0.94%	0.94%	0.94%	0.94%	2.76%	2.62%	3.68%	3.52%	5.54%	5.38%
Prudential	328,759	4.6%	4.0%	0.70%	0.70%	0.70%	0.70%	2.32%	2.05%	3.67%	3.38%	5.72%	5.43%
PIMCO (DiSCO II) (1)	140,673	2.0%	2.0%	0.30%	0.30%	0.30%	0.30%	4.32%	4.32%	N/A	N/A	N/A	N/A
PIMCO (BRAVO II) (1)	62,836	0.9%	0.9%	0.00%	0.00%	0.00%	0.00%	10.36%	10.36%	N/A	N/A	N/A	N/A
BC Aggregate				0.70%	0.70%	0.70%	0.70%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%
Declaration (Total Return) (1) 3m LIBOR	288,548	4.0%	4.0%	0.31%	0.31%	0.31%	0.31%	3.55%	3.55%	N/A	N/A	N/A	N/A
State Street BC Gov/Credit	500,447	7.0%	7.0%	0.74%	0.74%	0.74%	0.74%	1.70%	1.66%	N/A	N/A	N/A	N/A
Wells Capital BC US Credit BAA	1,124,779	15.7%	16.1%	0.47%	0.47%	0.47%	0.47%	0.96%	0.78%	4.65%	4.44%	6.61%	6.40%
TOTAL FIXED INCOME	3,593,662	50.0%	50.0%	0.62%	0.62%	0.62%	0.62%	2.40%	2.27%	5.00%	4.83%	6.51%	6.34%
BC Aggregate				0.70%	0.70%	0.70%	0.70%	1.85%	1.85%	1.82%	1.82%	3.35%	3.35%
CASH EQUIVALENTS													
Northern Trust (1)	3,592,385			0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	3,592,385	50.0%	50.0%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.10%	0.10%	0.17%	0.17%
90 Day T-Bill				-0.01%	-0.01%	-0.01%	-0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%

NOTE: Monthly returns and market values are preliminary and subject to change.

Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.