

PETROLEUM TANK RELEASE FUND  
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2015

	June-15					March-15					December-14					September-14					Current FYTD		Prior Year FY14		3 Years Ended 6/30/2015		5 Years Ended 6/30/2015	
	Allocation			Quarter		Allocation			Quarter		Allocation			Quarter		Allocation			Quarter		Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net
	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net								
<b>TOTAL PETROLEUM TANK RELEASE FUND</b>	<b>7,162,837</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-0.79%</b>	<b>-0.80%</b>	<b>7,232,124</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.13%</b>	<b>1.11%</b>	<b>7,152,822</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.78%</b>	<b>0.76%</b>	<b>7,098,987</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.08%</b>	<b>0.07%</b>	<b>1.20%</b>	<b>1.13%</b>	<b>3.76%</b>	<b>3.68%</b>	<b>2.50%</b>	<b>2.42%</b>	<b>3.49%</b>	<b>3.41%</b>
<b>POLICY TARGET BENCHMARK</b>				<b>-0.84%</b>	<b>-0.84%</b>				<b>0.81%</b>	<b>0.81%</b>				<b>0.89%</b>	<b>0.89%</b>				<b>0.09%</b>	<b>0.09%</b>	<b>0.94%</b>	<b>0.94%</b>	<b>2.20%</b>	<b>2.20%</b>	<b>0.95%</b>	<b>0.95%</b>	<b>1.71%</b>	<b>1.71%</b>
ATTRIBUTION ANALYSIS																												
Asset Allocation				<b>0.00%</b>	<b>0.00%</b>				<b>0.00%</b>	<b>0.00%</b>				<b>0.00%</b>	<b>0.00%</b>				<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-0.02%</b>	<b>-0.02%</b>	<b>-0.01%</b>	<b>-0.01%</b>	<b>0.22%</b>	<b>0.22%</b>
Manager Selection				<b>0.06%</b>	<b>0.04%</b>				<b>0.31%</b>	<b>0.30%</b>				<b>-0.11%</b>	<b>-0.13%</b>				<b>-0.01%</b>	<b>-0.02%</b>	<b>0.25%</b>	<b>0.19%</b>	<b>1.58%</b>	<b>1.50%</b>	<b>1.56%</b>	<b>1.48%</b>	<b>1.56%</b>	<b>1.47%</b>
TOTAL RELATIVE RETURN				<b>0.05%</b>	<b>0.04%</b>				<b>0.32%</b>	<b>0.30%</b>				<b>-0.11%</b>	<b>-0.13%</b>				<b>-0.01%</b>	<b>-0.02%</b>	<b>0.25%</b>	<b>0.19%</b>	<b>1.56%</b>	<b>1.48%</b>	<b>1.55%</b>	<b>1.47%</b>	<b>1.78%</b>	<b>1.69%</b>
<b>FIXED INCOME</b>																												
Western Asset	1,136,943	15.9%	16.1%	-1.47%	-1.51%	1,180,250	16.3%	16.2%	2.26%	2.23%	1,163,469	16.3%	16.3%	1.63%	1.60%	1,128,868	15.9%	16.0%	0.36%	0.32%	2.76%	2.62%	6.13%	5.99%	3.68%	3.52%	5.54%	5.38%
Prudential	326,491	4.6%	4.0%	-1.79%	-1.85%	293,256	4.1%	4.0%	2.50%	2.42%	291,008	4.1%	4.0%	1.97%	1.90%	285,402	4.0%	4.0%	-0.31%	-0.38%	2.32%	2.05%	6.71%	6.42%	3.67%	3.38%	5.72%	5.43%
PIMCO (DISCO) (1)	140,260	2.0%	2.0%	1.63%	1.63%	138,011	1.9%	1.9%	1.55%	1.55%	140,004	2.0%	2.0%	-0.35%	-0.35%	165,218	2.3%	2.3%	1.43%	1.43%	4.32%	4.32%	12.02%	12.02%	N/A	N/A	N/A	N/A
PIMCO (BRAVO II) (1)	62,836	0.9%	0.9%	5.14%	5.14%	51,121	0.7%	0.7%	1.43%	1.43%	42,880	0.6%	0.6%	3.49%	3.49%	38,124	0.5%	0.5%	0.00%	0.00%	10.36%	10.36%	N/A	N/A	N/A	N/A	N/A	N/A
<b>BC Aggregate</b>				<b>-1.68%</b>	<b>-1.68%</b>				<b>1.61%</b>	<b>1.61%</b>				<b>1.78%</b>	<b>1.78%</b>				<b>0.17%</b>	<b>0.17%</b>	<b>1.85%</b>	<b>1.85%</b>	<b>4.37%</b>	<b>4.37%</b>	<b>1.82%</b>	<b>1.82%</b>	<b>3.35%</b>	<b>3.35%</b>
Declaration (Total Return) (1)	287,643	4.0%	4.0%	0.09%	0.09%	292,505	4.0%	4.0%	1.77%	1.77%	276,697	3.9%	3.9%	0.99%	0.99%	294,227	4.1%	4.1%	0.65%	0.65%	3.55%	3.55%	N/A	N/A	N/A	N/A	N/A	N/A
<b>3m LIBOR</b>				<b>0.07%</b>	<b>0.07%</b>				<b>0.07%</b>	<b>0.07%</b>				<b>0.06%</b>	<b>0.06%</b>				<b>0.06%</b>	<b>0.06%</b>	<b>0.26%</b>	<b>0.26%</b>						
State Street	496,769	6.9%	7.0%	-2.10%	-2.12%	501,404	6.9%	7.0%	1.85%	1.84%	508,098	7.1%	7.0%	1.83%	1.82%	500,749	7.1%	7.0%	0.16%	0.15%	1.70%	1.66%	4.26%	4.23%	N/A	N/A	N/A	N/A
<b>BC Gov/Credit</b>				<b>-2.10%</b>	<b>-2.10%</b>				<b>1.84%</b>	<b>1.84%</b>				<b>1.80%</b>	<b>1.80%</b>				<b>0.17%</b>	<b>0.17%</b>	<b>1.68%</b>	<b>1.68%</b>	<b>4.28%</b>	<b>4.28%</b>				
Wells Capital	1,119,540	15.6%	16.1%	-2.98%	-3.02%	1,173,323	16.2%	16.2%	2.56%	2.51%	1,164,930	16.3%	16.3%	1.59%	1.55%	1,133,323	16.0%	16.0%	-0.12%	-0.17%	0.96%	0.78%	10.01%	9.79%	4.65%	4.44%	6.61%	6.40%
<b>BC US Credit BAA</b>				<b>-3.25%</b>	<b>-3.25%</b>				<b>2.32%</b>	<b>2.32%</b>				<b>1.26%</b>	<b>1.26%</b>				<b>-1.60%</b>	<b>-1.60%</b>	<b>-1.37%</b>	<b>-1.37%</b>	<b>9.46%</b>	<b>9.46%</b>	<b>3.19%</b>	<b>3.19%</b>	<b>5.16%</b>	<b>5.16%</b>
<b>TOTAL FIXED INCOME</b>	<b>3,570,482</b>	<b>49.8%</b>	<b>50.0%</b>	<b>-1.57%</b>	<b>-1.60%</b>	<b>3,629,870</b>	<b>50.2%</b>	<b>50.0%</b>	<b>2.24%</b>	<b>2.21%</b>	<b>3,587,087</b>	<b>50.1%</b>	<b>50.0%</b>	<b>1.55%</b>	<b>1.52%</b>	<b>3,545,911</b>	<b>49.9%</b>	<b>50.0%</b>	<b>0.20%</b>	<b>0.16%</b>	<b>2.40%</b>	<b>2.27%</b>	<b>7.76%</b>	<b>7.60%</b>	<b>5.00%</b>	<b>4.83%</b>	<b>6.51%</b>	<b>6.34%</b>
<b>BC Aggregate</b>				<b>-1.68%</b>	<b>-1.68%</b>				<b>1.61%</b>	<b>1.61%</b>				<b>1.78%</b>	<b>1.78%</b>				<b>0.17%</b>	<b>0.17%</b>	<b>1.85%</b>	<b>1.85%</b>	<b>4.37%</b>	<b>4.37%</b>	<b>1.82%</b>	<b>1.82%</b>	<b>3.35%</b>	<b>3.35%</b>
<b>CASH EQUIVALENTS</b>																												
Northern Trust (1)	3,592,355			0.00%	0.00%	3,602,254			0.00%	0.00%	3,565,735			0.00%	0.00%	3,553,076			0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	N/A	N/A	N/A	N/A
<b>TOTAL CASH EQUIVALENTS</b>	<b>3,592,355</b>	<b>50.2%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3,602,254</b>	<b>49.8%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3,565,735</b>	<b>49.9%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3,553,076</b>	<b>50.1%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.17%</b>	<b>0.17%</b>
<b>90 Day T-Bill</b>				<b>0.01%</b>	<b>0.01%</b>				<b>0.01%</b>	<b>0.01%</b>				<b>0.00%</b>	<b>0.00%</b>				<b>0.01%</b>	<b>0.01%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>0.08%</b>	<b>0.08%</b>

NOTE: Monthly returns and market values are preliminary and subject to change.  
Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the fiscal year.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.