

PETROLEUM TANK RELEASE FUND
INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2014

	October-14					September-14					Current FYTD		Prior Year FY14		3 Years Ended 6/30/2014		5 Years Ended 6/30/2014	
	Allocation		Month			Allocation		Quarter			Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net	Gross ⁽¹⁾	Net
	Market Value	Actual	Policy	Gross ⁽¹⁾	Net	Market Value	Actual	Policy	Gross ⁽¹⁾	Net								
TOTAL PETROLEUM TANK RELEASE FUND	7,129,558	100.0%	100.0%	0.43%	0.43%	7,098,987	100.0%	100.0%	0.08%	0.07%	0.52%	0.50%	3.76%	3.68%	3.75%	3.66%	4.83%	4.73%
<i>POLICY TARGET BENCHMARK</i>				<i>0.49%</i>	<i>0.49%</i>				<i>0.09%</i>	<i>0.09%</i>	<i>0.58%</i>	<i>0.58%</i>	<i>2.20%</i>	<i>2.20%</i>	<i>1.87%</i>	<i>1.87%</i>	<i>2.47%</i>	<i>2.47%</i>
ATTRIBUTION ANALYSIS																		
Asset Allocation				0.00%	0.00%				0.00%	0.00%	0.00%	0.00%	-0.02%	-0.02%	0.00%	0.00%		
Manager Selection				-0.06%	-0.06%				-0.01%	-0.02%	-0.06%	-0.08%	1.58%	1.50%	1.89%	1.80%		
TOTAL RELATIVE RETURN				-0.06%	-0.06%				-0.01%	-0.02%	-0.06%	-0.08%	1.56%	1.48%	1.88%	1.79%	2.36%	2.27%
FIXED INCOME																		
Western Asset	1,137,855	16.0%	16.1%	0.87%	0.87%	1,128,868	15.9%	16.0%	0.36%	0.32%	1.23%	1.19%	6.13%	5.99%	5.69%	5.52%	8.72%	8.54%
Prudential	289,113	4.1%	4.0%	1.30%	1.30%	285,402	4.0%	4.0%	-0.31%	-0.38%	0.98%	0.91%	6.71%	6.42%	6.06%	5.76%	8.55%	8.25%
PIMCO (DiSCO) (1)	153,349	2.2%	2.2%	-0.26%	-0.26%	165,218	2.3%	2.3%	1.43%	1.43%	1.17%	1.17%	12.02%	12.02%	N/A	N/A	N/A	N/A
PIMCO (BRAVO II) (1)	46,926	0.7%	0.7%	3.49%	3.49%	38,124	0.5%	0.5%	0.00%	0.00%	3.49%	3.49%	N/A	N/A	N/A	N/A	N/A	N/A
BC Aggregate				0.98%	0.98%				0.17%	0.17%	1.15%	1.15%	4.37%	4.37%	3.66%	3.66%	4.85%	4.85%
Declaration (Total Return) (1)	288,771	4.1%	4.1%	-0.02%	-0.02%	294,227	4.1%	4.1%	0.65%	0.65%	0.64%	0.64%	N/A	N/A	N/A	N/A	N/A	N/A
3m LIBOR				0.02%	0.02%				0.06%	0.06%	0.08%	0.08%						
State Street	504,574	7.1%	7.0%	1.00%	1.00%	500,749	7.1%	7.0%	0.16%	0.15%	1.16%	1.15%	4.26%	4.23%	N/A	N/A	N/A	N/A
BC Gov/Credit				1.00%	1.00%				0.17%	0.17%	1.17%	1.17%	4.28%	4.28%				
Wells Capital	1,143,398	16.0%	16.1%	0.99%	0.99%	1,133,323	16.0%	16.0%	-0.12%	-0.17%	0.87%	0.82%	10.01%	9.79%	7.70%	7.48%	10.19%	9.97%
BC US Credit BAA				1.09%	1.09%				-1.60%	-1.60%	-0.53%	-0.53%	9.46%	9.46%	7.12%	7.12%	9.05%	9.05%
TOTAL FIXED INCOME	3,563,985	50.0%	50.0%	0.87%	0.87%	3,545,911	49.9%	50.0%	0.20%	0.16%	1.07%	1.03%	7.76%	7.60%	7.48%	7.29%	9.42%	9.23%
BC Aggregate				0.98%	0.98%				0.17%	0.17%	1.15%	1.15%	4.37%	4.37%	3.66%	3.66%	4.85%	4.85%
CASH EQUIVALENTS																		
Northern Trust (1)	3,565,573			0.00%	0.00%	3,553,076			0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	3,565,573	50.0%	50.0%	0.00%	0.00%	3,553,076	50.1%	50.0%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.17%	0.17%	0.24%	0.24%
90 Day T-Bill				0.00%	0.00%				0.01%	0.01%	0.01%	0.01%	0.06%	0.06%	0.08%	0.08%	0.11%	0.11%

NOTE: Monthly returns and market values are preliminary and subject to change.

Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the fiscal year.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.