

PETROLEUM TANK RELEASE FUND
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2014

	April-14					March-14					December-13					September-13					Current FYTD		Prior Year FY13		3 Years Ended 6/30/2013		5 Years Ended 6/30/2013	
	Market Value	Allocation		Month		Market Value	Allocation		Quarter		Market Value	Allocation		Quarter		Market Value	Allocation		Quarter		Gross	Net	Gross	Net	Gross	Net	Gross	Net
		Actual	Policy	Gross	Net		Actual	Policy	Gross	Net		Actual	Policy	Gross	Net		Actual	Policy	Gross	Net								
TOTAL PETROLEUM TANK RELEASE FUND	7,035,426	100.0%	100.0%	0.58%	0.57%	6,993,990	100.0%	100.0%	1.35%	1.33%	6,899,622	100.0%	100.0%	0.51%	0.50%	6,866,778	100.0%	100.0%	0.43%	0.40%	2.90%	2.83%	2.57%	2.47%	4.18%	4.08%	0.54%	
POLICY TARGET BENCHMARK				0.42%	0.42%				0.93%	0.93%				-0.06%	-0.06%				0.29%	0.29%	1.59%	1.59%	-0.28%	-0.28%	1.81%	1.81%	-1.04%	
ATTRIBUTION ANALYSIS																												
Asset Allocation				0.00%	0.00%				-0.02%	-0.02%				0.01%	0.01%				-0.01%	-0.01%	-0.02%	-0.02%	0.00%	0.00%	0.37%	0.37%		
Manager Selection				0.16%	0.15%				0.44%	0.42%				0.57%	0.55%				0.14%	0.12%	1.32%	1.25%	2.84%	2.75%	2.00%	1.91%		
TOTAL RELATIVE RETURN				0.16%	0.15%				0.42%	0.40%				0.57%	0.56%				0.13%	0.11%	1.31%	1.23%	2.84%	2.75%	2.38%	2.28%		
FIXED INCOME																												
Western Asset	1,100,310	15.6%	16.0%	1.14%	1.14%	1,095,303	15.7%	16.0%	2.55%	2.52%	1,094,477	15.9%	15.9%	0.29%	0.26%	891,703	13.0%	18.2%	0.51%	0.47%	4.55%	4.45%	2.17%	1.99%	6.29%	6.10%	6.95%	
Prudential	280,158	4.0%	4.0%	0.44%	0.44%	279,289	4.0%	4.0%	2.60%	2.53%	286,717	4.2%	4.0%	0.57%	0.50%	280,081	4.1%	4.0%	1.09%	1.01%	4.76%	4.55%	2.03%	1.74%	6.55%	6.25%	7.83%	
PIMCO (DISCO) (2)	184,274	2.6%	2.6%	0.67%	0.67%	184,301	2.6%	2.6%	3.35%	3.35%	208,634	3.0%	3.0%	3.84%	3.84%	382,568	5.6%	5.6%	2.01%	2.01%	10.21%	10.21%	33.07%	33.07%	N/A	N/A	N/A	
PIMCO (BRAVO II) (2)	27,142	0.4%	0.4%	16.97%	16.97%	23,476	0.3%	0.3%	13.89%	13.89%	14,569	0.2%	0.2%	N/A	N/A													
BC Aggregate				0.84%	0.84%				1.84%	1.84%				-0.14%	-0.14%				0.57%	0.57%	3.15%	3.15%	-0.69%	-0.69%	3.51%	3.51%	5.19%	
Declaration (Mortgage)	13	0.0%	-0.4%	N/A	N/A	1,974	0.0%	-0.5%	1.26%	0.61%	79,200	1.1%	2.8%	0.45%	0.45%	232,028	3.4%	4.0%	0.72%	0.59%	N/A	N/A	2.49%	2.00%	6.76%	6.27%	N/A	
BC Global Aggregate (US Securitized Portion)				0.00%	0.00%				1.69%	1.69%				0.25%	0.25%				1.53%	1.53%	0.00%	0.00%	1.34%	1.34%	4.73%	4.73%		
Declaration (Total Return)	311,151	4.4%	4.4%	0.50%	0.50%	311,707	4.5%	4.5%	1.43%	1.43%	81,573	1.2%	1.2%	N/A	N/A	0	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
3m LIBOR																												
State Street	503,512	7.2%	7.0%	0.82%	0.82%	502,822	7.2%	7.0%	1.98%	1.97%	503,852	7.3%	7.0%	-0.05%	-0.06%	499,001	7.3%	7.0%	0.36%	0.36%	3.13%	3.11%	N/A	N/A	N/A	N/A	N/A	
BC Gov/Credit				0.82%	0.82%				1.98%	1.98%				-0.03%	-0.03%				0.36%	0.36%	3.15%	3.15%	-0.62%	-0.62%				
Wells Capital (formerly Strong)	1,115,355	15.9%	16.0%	1.41%	1.36%	1,107,910	15.8%	16.0%	3.75%	3.70%	1,098,285	15.9%	15.9%	1.49%	1.45%	1,163,675	16.9%	18.2%	0.95%	0.89%	7.80%	7.58%	3.19%	2.97%	7.43%	7.21%	9.34%	
BC US Credit BAA				1.53%	1.53%				3.62%	3.62%				1.35%	1.35%				0.77%	0.77%	7.45%	7.45%	1.77%	1.77%	6.00%	6.00%	8.19%	
TOTAL FIXED INCOME	3,521,916	50.1%	50.0%	1.16%	1.14%	3,506,782	50.1%	50.0%	2.92%	2.88%	3,367,309	48.8%	50.0%	0.93%	0.89%	3,449,057	50.2%	50.0%	0.86%	0.82%	5.98%	5.84%	4.90%	4.71%	7.50%	7.31%	7.89%	
BC Aggregate (1)				0.84%	0.84%				1.84%	1.84%				-0.14%	-0.14%				0.57%	0.57%	3.15%	3.15%	-0.69%	-0.69%	3.51%	3.51%	5.19%	
CASH EQUIVALENTS																												
Northern Trust	3,513,510			0.00%	0.00%	3,487,208			0.00%	0.00%	3,532,313			0.00%	0.00%	3,417,721					N/A	N/A	N/A	N/A	N/A	N/A	N/A	
TOTAL CASH EQUIVALENTS	3,513,510	49.9%	50.0%	0.00%	0.00%	3,487,208	49.9%	50.0%	0.00%	0.00%	3,532,313	51.2%	50.0%	0.00%	0.00%	3,417,721	49.8%	50.0%	0.00%	0.00%	0.01%	0.01%	0.27%	0.27%	0.27%	0.27%	0.45%	
90 Day T-Bill				0.00%	0.00%				0.01%	0.01%				0.02%	0.02%				0.02%	0.02%	0.05%	0.05%	0.11%	0.11%	0.11%	0.11%	0.30%	

NOTE: Monthly returns and market values are preliminary and subject to change.

(1) Prior to July 1, 2005, the benchmark was LB Govt/Credit Index.

(2) All limited partnership-type investments' returns will only be reported net of fees, which is standard practice by the investment consultant.