

**PETROLEUM TANK RELEASE FUND**  
**INVESTMENT PERFORMANCE REPORT AS OF JANUARY 31, 2014**

	January-14					December-13					September-13					Current FYTD		Prior Year FY13		3 Years Ended 6/30/2013		5 Years Ended 6/30/2013
	Allocation		Month			Allocation		Quarter			Allocation		Quarter			Gross	Net	Gross	Net	Gross	Net	Net
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net							
<b>TOTAL PETROLEUM TANK RELEASE FUND</b>	<b>6,934,691</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.75%</b>	<b>0.74%</b>	<b>6,899,622</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.51%</b>	<b>0.49%</b>	<b>6,866,778</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.43%</b>	<b>0.41%</b>	<b>1.70%</b>	<b>1.65%</b>	<b>2.57%</b>	<b>2.47%</b>	<b>4.18%</b>	<b>4.08%</b>	<b>0.54%</b>
<i>POLICY TARGET BENCHMARK</i>				<i>0.74%</i>	<i>0.74%</i>				<i>-0.06%</i>	<i>-0.06%</i>				<i>0.29%</i>	<i>0.29%</i>	<i>0.98%</i>	<i>0.98%</i>	<i>-0.28%</i>	<i>-0.28%</i>	<i>1.81%</i>	<i>1.81%</i>	<i>-1.04%</i>
ATTRIBUTION ANALYSIS																						
Asset Allocation				<b>-0.02%</b>	<b>-0.02%</b>				<b>0.01%</b>	<b>0.01%</b>				<b>-0.01%</b>	<b>-0.01%</b>	<b>-0.02%</b>	<b>-0.02%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.37%</b>	<b>0.37%</b>	
Manager Selection				<b>0.02%</b>	<b>0.02%</b>				<b>0.57%</b>	<b>0.55%</b>				<b>0.14%</b>	<b>0.12%</b>	<b>0.74%</b>	<b>0.69%</b>	<b>2.84%</b>	<b>2.75%</b>	<b>2.00%</b>	<b>1.91%</b>	
TOTAL RELATIVE RETURN				<b>0.00%</b>	<b>0.00%</b>				<b>0.57%</b>	<b>0.55%</b>				<b>0.13%</b>	<b>0.11%</b>	<b>0.72%</b>	<b>0.67%</b>	<b>2.84%</b>	<b>2.75%</b>	<b>2.38%</b>	<b>2.28%</b>	
<b>FIXED INCOME</b>																						
Western Asset	1,148,940	16.6%	16.0%	1.69%	1.68%	1,094,477	15.9%	15.9%	0.29%	0.25%	891,703	13.0%	18.2%	0.51%	0.47%	2.51%	2.40%	2.17%	1.99%	6.29%	6.10%	6.95%
Prudential	272,523	3.9%	4.0%	1.45%	1.42%	286,717	4.2%	4.0%	0.57%	0.49%	280,081	4.1%	4.0%	1.09%	1.01%	3.13%	2.96%	2.03%	1.74%	6.55%	6.25%	7.83%
PIMCO (DISCO) (2)	194,017	2.8%	2.8%	1.17%	1.17%	208,634	3.0%	3.0%	3.84%	3.84%	382,568	5.6%	5.6%	2.01%	2.01%	7.18%	7.18%	33.07%	33.07%	N/A	N/A	N/A
PIMCO (BRAVO II) (2)	15,201	0.2%	0.2%	13.84%	13.84%	14,569	0.2%	0.2%	N/A	N/A												
<b>BC Aggregate</b>				<b>1.48%</b>	<b>1.48%</b>				<b>-0.14%</b>	<b>-0.14%</b>				<b>0.57%</b>	<b>0.57%</b>	<b>1.92%</b>	<b>1.92%</b>	<b>-0.69%</b>	<b>-0.69%</b>	<b>3.51%</b>	<b>3.51%</b>	<b>5.19%</b>
Declaration (Mortgage)	32,789	0.5%	1.4%	0.57%	0.55%	79,200	1.1%	2.8%	0.45%	0.37%	232,028	3.4%	4.0%	0.72%	0.64%	1.75%	1.57%	2.49%	2.00%	6.76%	6.27%	N/A
<b>BC Global Aggregate (US Securitized Portion)</b>				<b>1.01%</b>	<b>1.01%</b>				<b>0.25%</b>	<b>0.25%</b>				<b>1.53%</b>	<b>1.53%</b>	<b>2.82%</b>	<b>2.82%</b>	<b>1.34%</b>	<b>1.34%</b>	<b>4.73%</b>	<b>4.73%</b>	
Declaration (Total Return)	180,688	2.6%	2.6%	1.09%	1.09%	81,573	1.2%	1.2%	N/A	N/A	0	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>3m LIBOR</b>																						
State Street	512,195	7.4%	7.0%	1.47%	1.47%	503,852	7.3%	7.0%	-0.05%	-0.06%	499,001	7.3%	7.0%	0.36%	0.35%	1.77%	1.76%	N/A	N/A	N/A	N/A	N/A
<b>BC Gov/Credit</b>				<b>1.46%</b>	<b>1.46%</b>				<b>-0.03%</b>	<b>-0.03%</b>				<b>0.36%</b>	<b>0.36%</b>	<b>1.80%</b>	<b>1.80%</b>	<b>-0.62%</b>	<b>-0.62%</b>			
Wells Capital (formerly Strong)	1,102,585	15.9%	16.0%	1.79%	1.77%	1,098,285	15.9%	15.9%	1.49%	1.44%	1,163,675	16.9%	18.2%	0.95%	0.89%	4.29%	4.16%	3.19%	2.97%	7.43%	7.21%	9.34%
<b>BC US Credit BAA</b>				<b>1.68%</b>	<b>1.68%</b>				<b>1.35%</b>	<b>1.35%</b>				<b>0.77%</b>	<b>0.77%</b>	<b>3.85%</b>	<b>3.85%</b>	<b>1.77%</b>	<b>1.77%</b>	<b>6.00%</b>	<b>6.00%</b>	<b>8.19%</b>
<b>TOTAL FIXED INCOME</b>	<b>3,458,938</b>	<b>49.9%</b>	<b>50.0%</b>	<b>1.69%</b>	<b>1.67%</b>	<b>3,367,309</b>	<b>48.8%</b>	<b>50.0%</b>	<b>0.93%</b>	<b>0.88%</b>	<b>3,449,057</b>	<b>50.2%</b>	<b>50.0%</b>	<b>0.86%</b>	<b>0.82%</b>	<b>3.51%</b>	<b>3.41%</b>	<b>4.90%</b>	<b>4.71%</b>	<b>7.50%</b>	<b>7.31%</b>	<b>7.89%</b>
<b>BC Aggregate (1)</b>				<b>1.48%</b>	<b>1.48%</b>				<b>-0.14%</b>	<b>-0.14%</b>				<b>0.57%</b>	<b>0.57%</b>	<b>1.92%</b>	<b>1.92%</b>	<b>-0.69%</b>	<b>-0.69%</b>	<b>3.51%</b>	<b>3.51%</b>	<b>5.19%</b>
<b>CASH EQUIVALENTS</b>																						
Northern Trust	3,475,753			0.00%	0.00%	3,532,313			0.00%	0.00%	3,417,721			0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL CASH EQUIVALENTS</b>	<b>3,475,753</b>	<b>50.1%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3,532,313</b>	<b>51.2%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3,417,721</b>	<b>49.8%</b>	<b>50.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.27%</b>	<b>0.45%</b>
<b>90 Day T-Bill</b>				<b>0.01%</b>	<b>0.01%</b>				<b>0.02%</b>	<b>0.02%</b>				<b>0.02%</b>	<b>0.02%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.30%</b>

NOTE: Monthly returns and market values are preliminary and subject to change.

(1) Prior to July 1, 2005, the benchmark was LB Govt/Credit Index.

(2) All limited partnership-type investments' returns will only be reported net of fees, which is standard practice by the investment consultant.