

LEGACY FUND  
INVESTMENT PERFORMANCE REPORT AS OF MAY 31, 2016

	May-16					April-16					March-16					December-15					September-15					Current FYTD		Prior Year FY15		3 Years Ended 6/30/2015		
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Allocation		Quarter			Returns		Returns		Gross <sup>(1)</sup>		
	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Market Value	Actual	Policy	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	
<b>TOTAL LEGACY FUND</b>	<b>3,777,633,579</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.34%</b>	<b>0.31%</b>	<b>3,738,124,462</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.23%</b>	<b>1.20%</b>	<b>3,673,717,322</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.61%</b>	<b>1.55%</b>	<b>3,522,475,430</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.51%</b>	<b>2.46%</b>	<b>3,328,631,897</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-4.35%</b>	<b>-4.42%</b>	<b>1.20%</b>	<b>0.96%</b>	<b>3.53%</b>	<b>3.31%</b>	<b>3.84%</b>	<b>3.69%</b>	
<b>POLICY TARGET BENCHMARK</b>				<b>0.40%</b>	<b>0.40%</b>				<b>1.03%</b>	<b>1.03%</b>				<b>1.16%</b>	<b>1.16%</b>				<b>2.44%</b>	<b>2.44%</b>				<b>-4.08%</b>	<b>-4.08%</b>	<b>0.83%</b>	<b>0.83%</b>	<b>2.37%</b>	<b>2.37%</b>	<b>2.73%</b>	<b>2.73%</b>	
ATTRIBUTION ANALYSIS																																
Asset Allocation				<b>0.01%</b>	<b>0.01%</b>				<b>-0.01%</b>	<b>-0.01%</b>				<b>0.00%</b>	<b>0.00%</b>				<b>-0.17%</b>	<b>-0.17%</b>				<b>0.11%</b>	<b>0.11%</b>	<b>-0.07%</b>	<b>-0.07%</b>	<b>-0.18%</b>	<b>-0.18%</b>	<b>-0.06%</b>	<b>-0.06%</b>	
Manager Selection				<b>-0.07%</b>	<b>-0.09%</b>				<b>0.21%</b>	<b>0.18%</b>				<b>0.46%</b>	<b>0.41%</b>				<b>-0.37%</b>	<b>-0.44%</b>				<b>0.44%</b>	<b>0.20%</b>	<b>0.44%</b>	<b>0.12%</b>	<b>1.34%</b>	<b>1.12%</b>	<b>1.18%</b>	<b>1.02%</b>	
TOTAL RELATIVE RETURN				<b>-0.06%</b>	<b>-0.09%</b>				<b>0.20%</b>	<b>0.17%</b>				<b>0.45%</b>	<b>0.39%</b>				<b>0.07%</b>	<b>0.02%</b>				<b>-0.27%</b>	<b>-0.34%</b>	<b>0.38%</b>	<b>0.14%</b>	<b>1.16%</b>	<b>0.94%</b>	<b>1.11%</b>	<b>0.96%</b>	
LARGE CAP DOMESTIC EQUITY																																
Los Angeles Capital	248,396,674	6.6%	6.6%	1.43%	1.38%	245,027,440	6.6%	6.6%	-0.71%	-0.71%	246,773,667	6.7%	6.6%	2.14%	2.09%	232,169,867	6.6%	6.6%	6.19%	6.14%	213,537,655	6.4%	6.6%	-4.82%	-4.88%	3.98%	3.75%	12.61%	12.40%	N/A	N/A	
Russell 1000 Growth				<b>1.94%</b>	<b>1.94%</b>				<b>-0.91%</b>	<b>-0.91%</b>				<b>0.74%</b>	<b>0.74%</b>				<b>7.32%</b>	<b>7.32%</b>				<b>-5.29%</b>	<b>-5.29%</b>	<b>3.43%</b>	<b>3.43%</b>	<b>10.56%</b>	<b>10.56%</b>			
LSV	246,016,523	6.5%	6.6%	0.88%	0.88%	243,862,693	6.5%	6.6%	1.16%	1.09%	241,232,928	6.6%	6.6%	0.14%	0.06%	227,956,501	6.5%	6.6%	4.76%	4.68%	207,726,054	6.2%	6.6%	-8.32%	-8.39%	-1.85%	-2.14%	7.22%	6.92%	N/A	N/A	
Russell 1000 Value				<b>1.55%</b>	<b>1.55%</b>				<b>2.10%</b>	<b>2.10%</b>				<b>1.64%</b>	<b>1.64%</b>				<b>5.63%</b>	<b>5.63%</b>				<b>-8.40%</b>	<b>-8.40%</b>	<b>1.98%</b>	<b>1.98%</b>	<b>4.13%</b>	<b>4.13%</b>			
Los Angeles Capital	164,743,407	4.4%	4.4%	1.18%	1.15%	162,875,424	4.4%	4.4%	-0.12%	-0.12%	163,074,446	4.4%	4.4%	2.28%	2.24%	152,666,348	4.3%	4.4%	6.14%	6.10%	141,983,107	4.3%	4.4%	-5.27%	-5.31%	3.93%	3.78%	8.39%	8.25%	N/A	N/A	
Russell 1000				<b>1.75%</b>	<b>1.75%</b>				<b>0.54%</b>	<b>0.54%</b>				<b>1.17%</b>	<b>1.17%</b>				<b>6.50%</b>	<b>6.50%</b>				<b>-6.83%</b>	<b>-6.83%</b>	<b>2.70%</b>	<b>2.70%</b>	<b>7.37%</b>	<b>7.37%</b>			
Clifton Group	165,673,033	4.4%	4.4%	1.70%	1.70%	162,903,367	4.4%	4.4%	0.40%	0.40%	162,258,139	4.4%	4.4%	1.74%	1.74%	153,193,117	4.3%	4.4%	7.09%	7.09%	141,156,112	4.2%	4.4%	-6.23%	-6.29%	4.32%	4.26%	7.99%	7.92%	N/A	N/A	
S&P 500				<b>1.80%</b>	<b>1.80%</b>				<b>0.39%</b>	<b>0.39%</b>				<b>1.35%</b>	<b>1.35%</b>				<b>7.04%</b>	<b>7.04%</b>				<b>-6.44%</b>	<b>-6.44%</b>	<b>3.73%</b>	<b>3.73%</b>	<b>7.42%</b>	<b>7.42%</b>			
<b>TOTAL LARGE CAP DOMESTIC EQUITY</b>	<b>824,829,638</b>	<b>21.8%</b>	<b>22.0%</b>	<b>1.27%</b>	<b>1.25%</b>	<b>814,668,924</b>	<b>21.8%</b>	<b>22.0%</b>	<b>0.18%</b>	<b>0.16%</b>	<b>813,339,180</b>	<b>22.1%</b>	<b>22.0%</b>	<b>1.51%</b>	<b>1.46%</b>	<b>785,985,833</b>	<b>21.7%</b>	<b>22.0%</b>	<b>5.94%</b>	<b>5.90%</b>	<b>704,402,929</b>	<b>21.2%</b>	<b>22.0%</b>	<b>-6.25%</b>	<b>-6.31%</b>	<b>2.29%</b>	<b>2.09%</b>	<b>9.13%</b>	<b>8.94%</b>	<b>N/A</b>	<b>N/A</b>	
Russell 1000				<b>1.75%</b>	<b>1.75%</b>				<b>0.54%</b>	<b>0.54%</b>				<b>1.17%</b>	<b>1.17%</b>				<b>6.50%</b>	<b>6.50%</b>				<b>-6.83%</b>	<b>-6.83%</b>	<b>2.70%</b>	<b>2.70%</b>	<b>7.37%</b>	<b>7.37%</b>			
SMALL CAP DOMESTIC EQUITY																																
PIMCO RAE (formerly Research Affiliates)	140,353,832	3.7%	4.0%	0.17%	0.10%	140,208,272	3.8%	4.0%	1.99%	1.99%	137,469,785	3.7%	4.0%	2.60%	2.52%	106,366,059	3.0%	4.0%	2.98%	2.91%	83,774,144	2.5%	4.0%	-11.38%	-11.45%	-4.35%	-4.61%	5.23%	4.91%	N/A	N/A	
Clifton	167,173,292	4.4%	4.0%	2.28%	2.28%	163,446,338	4.4%	4.0%	1.59%	1.59%	160,881,430	4.4%	4.0%	-0.94%	-0.94%	162,399,779	4.6%	4.0%	3.86%	3.86%	156,382,290	4.7%	4.0%	-11.58%	-12.01%	-5.47%	-5.93%	8.19%	7.98%	N/A	N/A	
<b>TOTAL SMALL CAP DOMESTIC EQUITY</b>	<b>307,527,124</b>	<b>8.1%</b>	<b>8.0%</b>	<b>1.30%</b>	<b>1.28%</b>	<b>303,654,610</b>	<b>8.1%</b>	<b>8.0%</b>	<b>1.78%</b>	<b>1.78%</b>	<b>298,351,214</b>	<b>8.1%</b>	<b>8.0%</b>	<b>0.64%</b>	<b>0.61%</b>	<b>268,765,838</b>	<b>7.6%</b>	<b>8.0%</b>	<b>3.46%</b>	<b>3.43%</b>	<b>240,136,434</b>	<b>7.2%</b>	<b>8.0%</b>	<b>-11.47%</b>	<b>-11.78%</b>	<b>-4.96%</b>	<b>-5.37%</b>	<b>7.26%</b>	<b>7.03%</b>	<b>N/A</b>	<b>N/A</b>	
Russell 2000				<b>2.25%</b>	<b>2.25%</b>				<b>1.57%</b>	<b>1.57%</b>				<b>-1.52%</b>	<b>-1.52%</b>				<b>3.59%</b>	<b>3.59%</b>				<b>-11.92%</b>	<b>-11.92%</b>	<b>-6.67%</b>	<b>-6.67%</b>	<b>6.49%</b>	<b>6.49%</b>			
INTERNATIONAL EQUITY																																
Capital Group (2)	267,351,059	7.1%	8.0%	-1.22%	-1.22%	270,652,244	7.2%	8.0%	3.07%	2.97%	262,835,185	7.2%	8.0%	-0.71%	-0.82%	265,007,166	7.5%	8.0%	5.15%	5.05%	252,254,862	7.6%	8.0%	-13.76%	-13.85%	-8.34%	-8.69%	-1.38%	-1.74%	N/A	N/A	
LSV	322,405,774	8.5%	8.0%	-0.34%	-0.34%	323,503,769	8.7%	8.0%	2.94%	2.85%	314,550,448	8.6%	8.0%	-2.32%	-2.42%	288,117,799	8.2%	8.0%	5.67%	5.57%	253,229,819	7.6%	8.0%	-10.40%	-10.48%	-5.12%	-5.48%	-3.25%	-3.65%	N/A	N/A	
MSCI EAFE				<b>-0.91%</b>	<b>-0.91%</b>				<b>2.90%</b>	<b>2.90%</b>				<b>-3.00%</b>	<b>-3.00%</b>				<b>4.71%</b>	<b>4.71%</b>				<b>-10.23%</b>	<b>-10.23%</b>	<b>-7.04%</b>	<b>-7.04%</b>	<b>-4.22%</b>	<b>-4.22%</b>			
DFA	75,087,313	2.0%	2.0%	-0.79%	-0.79%	75,682,300	2.0%	2.0%	3.42%	3.42%	70,267,128	1.9%	2.0%	-0.81%	-0.81%	70,840,668	2.0%	2.0%	4.03%	4.03%	61,394,164	1.8%	2.0%	-9.22%	-9.22%	-3.89%	-3.89%	-3.27%	-3.27%	N/A	N/A	
Vanguard (1)	74,445,650	2.0%	2.0%	1.44%	1.44%	73,392,174	2.0%	2.0%	0.66%	0.66%	70,439,075	1.9%	2.0%	-2.01%	-2.01%	71,880,934	2.0%	2.0%	5.34%	5.34%	63,168,493	1.9%	2.0%	-6.86%	-6.86%	-1.82%	-1.82%	0.57%	0.57%	N/A	N/A	
S&P/Clitigroup BMI EPAC < \$2B				<b>-0.48%</b>	<b>-0.48%</b>				<b>3.02%</b>	<b>3.02%</b>				<b>0.08%</b>	<b>0.08%</b>				<b>6.01%</b>	<b>6.01%</b>				<b>-8.35%</b>	<b>-8.35%</b>	<b>-0.31%</b>	<b>-0.31%</b>	<b>1.14%</b>	<b>1.14%</b>			
<b>TOTAL INTERNATIONAL EQUITY</b>	<b>739,289,797</b>	<b>19.6%</b>	<b>20.0%</b>	<b>-0.53%</b>	<b>-0.53%</b>	<b>743,230,487</b>	<b>19.9%</b>	<b>20.0%</b>	<b>2.80%</b>	<b>2.73%</b>	<b>718,091,837</b>	<b>19.5%</b>	<b>20.0%</b>	<b>-1.58%</b>	<b>-1.66%</b>	<b>695,846,568</b>	<b>19.8%</b>	<b>20.0%</b>	<b>5.28%</b>	<b>5.20%</b>	<b>630,047,337</b>	<b>18.9%</b>	<b>20.0%</b>	<b>-11.28%</b>	<b>-11.35%</b>	<b>-6.00%</b>	<b>-6.28%</b>	<b>-2.17%</b>	<b>-2.48%</b>	<b>N/A</b>	<b>N/A</b>	
MSCI EAFE				<b>-0.91%</b>	<b>-0.91%</b>				<b>2.90%</b>	<b>2.90%</b>				<b>-3.00%</b>	<b>-3.00%</b>				<b>4.71%</b>	<b>4.71%</b>				<b>-10.23%</b>	<b>-10.23%</b>	<b>-7.04%</b>	<b>-7.04%</b>	<b>-4.22%</b>	<b>-4.22%</b>			
FIXED INCOME																																
Western Asset	412,891,106	10.9%	11.5%	-0.04%	-0.08%	403,196,700	10.8%	11.5%	1.02%	1.02%	393,153,177	10.7%	11.4%	3.02%	2.98%	381,762,522	10.8%	11.3%	-0.16%	-0.20%	376,535,158	11.3%	11.2%	0.79%	0.76%	4.68%	4.54%	2.50%	2.35%	N/A	N/A	
Prudential	142,521,609	3.8%	2.8%	0.02%	0.02%	142,489,514	3.8%	2.8%	1.15%	1.08%	140,972,022	3.8%	2.8%	3.57%	3.50%	136,208,497	3.9%	2.8%	-0.18%	-0.25%	130,014,334	3.9%	2.8%	0.65%	0.58%	5.27%	4.98%	2.15%	1.89%	N/A	N/A	
PIMCO (DISCO II) (1)	40,262,901	1.1%	1.1%	0.81%	0.81%	39,940,816	1.1%	1.1%	1.37%	1.37%	39,403,048	1.1%	1.1%	0.11%	0.11%	39,359,349	1.1%	1.1%	1.49%	1.49%	41,706,299	1.3%	1.3%	0.39%	0.38%	4.22%	4.22%	4.32%	4.32%	N/A	N/A	
PIMCO (BRAVO II) (1)	22,167,409	0.6%	0.6%	0.00%	0.00%	22,167,409	0.6%	0.6%	-1.73%	-1.73%	22,558,680	0.6%	0.6%	3.17%	3.17%	21,866,481	0.6%	0.6%	1.62%	1.62%	18,611,691	0.6%	0.6%	0.00%	0.00%	3.02%	3.02%	10.36%	10.36%	N/A	N/A	
BC Aggregate				<b>0.03%</b>	<b>0.03%</b>				<b>0.38%</b>	<b>0.38%</b>				<b>3.03%</b>	<b>3.03%</b>				<b>-0.57%</b>	<b>-0.57%</b>				<b>1.23%</b>	<b>1.23%</b>	<b>4.13%</b>	<b>4.13%</b>	<b>1.85%</b>	<b>1.85%</b>			
Declaration (Total Return) (1)	102,103,709	2.7%	2.7%	0.16%	0.16%	101,980,890	2.7%	2.7%	0.67%	0.67%	101,097,015	2.8%	2.8%	0.20%	0.20%	100,933,876	2.9%	2.9%	-0.54%	-0.54%	101,515,417	3.0%	3.0%	0.89%	0.89%	1.58%	1.58%	3.54%	3.54%	N/A	N/A	
3m LIBOR				<b>0.06%</b>	<b>0.06%</b>				<b>0.05%</b>	<b>0.05%</b>				<b>0.16%</b>	<b>0.16%</b>				<b>0.09%</b>	<b></b>												

LEGACY FUND  
INVESTMENT PERFORMANCE REPORT AS OF MAY 31, 2016

	May-16					April-16					March-16					December-15					September-15					Current FYTD		Prior Year FY15		3 Years Ended 6/30/2015					
	Market Value	Allocation		Month		Market Value	Allocation		Month		Market Value	Allocation		Quarter		Market Value	Allocation		Quarter		Market Value	Allocation		Quarter		Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net	Gross <sup>(1)</sup>	Net
		Actual	Policy	Gross <sup>(1)</sup>	Net		Actual	Policy	Gross <sup>(1)</sup>	Net		Actual	Policy	Gross <sup>(1)</sup>	Net		Actual	Policy	Gross <sup>(1)</sup>	Net		Actual	Policy	Gross <sup>(1)</sup>	Net										
<b>DIVERSIFIED REAL ASSETS</b>																																			
Western	281,874,733	7.5%	7.6%	-0.13%	-0.16%	262,218,360	7.0%	7.6%	0.31%	0.31%	261,414,825	7.1%	7.5%	4.36%	4.33%	250,575,556	7.1%	7.2%	-1.30%	-1.33%	253,966,654	7.6%	7.3%	-1.38%	-1.41%	1.76%	1.63%	-2.85%	-2.98%	N/A	N/A				
<b>BC Global Inflation Linked Index</b>				<b>-0.54%</b>	<b>-0.54%</b>				<b>0.26%</b>	<b>0.26%</b>				<b>4.70%</b>	<b>4.70%</b>				<b>-2.41%</b>	<b>-2.41%</b>				<b>-1.27%</b>	<b>-1.27%</b>	<b>0.61%</b>	<b>0.61%</b>	<b>-4.23%</b>	<b>-4.23%</b>						
Grosvenor CIS II	9,181,954	0.2%	0.2%	0.00%	0.00%	9,181,954	0.2%	0.2%	2.01%	2.01%	14,532,507	0.4%	0.4%	-2.25%	-2.25%	19,764,389	0.6%	0.6%	15.09%	15.09%	10,897,979	0.3%	0.3%	-2.94%	-2.94%	11.39%	11.39%	N/A	N/A	N/A	N/A				
JP Morgan (Infrastructure)	80,976,643	2.1%	2.1%	2.70%	2.43%	79,056,293	2.1%	2.1%	0.00%	0.00%	79,056,295	2.2%	2.2%	0.34%	0.10%	79,010,482	2.2%	2.2%	0.36%	0.14%	78,936,124	2.4%	2.4%	2.33%	2.10%	5.82%	4.84%	N/A	N/A	N/A	N/A				
<b>CPI</b>				<b>0.43%</b>	<b>0.43%</b>				<b>0.53%</b>	<b>0.53%</b>				<b>0.61%</b>	<b>0.61%</b>				<b>-0.80%</b>	<b>-0.80%</b>				<b>-0.49%</b>	<b>-0.49%</b>	<b>0.27%</b>	<b>0.27%</b>								
<b>TOTAL DIVERSIFIED REAL ASSETS</b>	<b>372,033,330</b>	<b>9.8%</b>	<b>10.0%</b>	<b>0.50%</b>	<b>0.42%</b>	<b>350,456,607</b>	<b>9.4%</b>	<b>10.0%</b>	<b>0.30%</b>	<b>0.30%</b>	<b>355,003,627</b>	<b>9.7%</b>	<b>10.0%</b>	<b>3.11%</b>	<b>3.03%</b>	<b>349,350,428</b>	<b>9.9%</b>	<b>10.0%</b>	<b>-0.32%</b>	<b>-0.40%</b>	<b>343,802,757</b>	<b>10.3%</b>	<b>10.0%</b>	<b>-0.55%</b>	<b>-0.63%</b>	<b>3.03%</b>	<b>2.71%</b>	<b>-1.99%</b>	<b>-2.07%</b>	<b>N/A</b>	<b>N/A</b>				
<b>Benchmark</b>				<b>-0.31%</b>	<b>-0.31%</b>				<b>0.33%</b>	<b>0.33%</b>				<b>3.55%</b>	<b>3.55%</b>				<b>-1.98%</b>	<b>-1.98%</b>				<b>-1.07%</b>	<b>-1.07%</b>	<b>0.43%</b>	<b>0.43%</b>	<b>-3.58%</b>	<b>-3.58%</b>						
<b>REAL ESTATE</b>																																			
JP Morgan	95,838,089	2.5%	2.5%	0.00%	0.00%	95,838,089	2.6%	2.5%	2.42%	2.10%	93,865,541	2.6%	2.5%	2.22%	1.96%	92,112,568	2.6%	2.5%	3.32%	3.06%	89,428,192	2.7%	2.5%	0.11%	0.16%	8.29%	7.46%	16.68%	15.49%	N/A	N/A				
Invesco	113,455,613	3.0%	2.5%	0.00%	0.00%	113,455,613	3.0%	2.5%	0.00%	0.00%	113,455,613	3.1%	2.5%	1.47%	1.39%	104,906,004	3.0%	2.5%	2.49%	2.41%	95,514,208	2.9%	2.5%	2.96%	2.88%	7.08%	6.82%	16.38%	15.97%	N/A	N/A				
<b>TOTAL REAL ESTATE</b>	<b>209,293,701</b>	<b>5.5%</b>	<b>5.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>209,293,701</b>	<b>5.6%</b>	<b>5.0%</b>	<b>1.10%</b>	<b>0.95%</b>	<b>207,321,154</b>	<b>5.6%</b>	<b>5.0%</b>	<b>1.82%</b>	<b>1.65%</b>	<b>197,018,572</b>	<b>5.6%</b>	<b>5.0%</b>	<b>2.88%</b>	<b>2.71%</b>	<b>184,942,400</b>	<b>5.6%</b>	<b>5.0%</b>	<b>1.56%</b>	<b>1.55%</b>	<b>7.55%</b>	<b>7.03%</b>	<b>16.32%</b>	<b>15.52%</b>	<b>N/A</b>	<b>N/A</b>				
<b>NCREIF Total Index</b>				<b>0.73%</b>	<b>0.73%</b>				<b>0.73%</b>	<b>0.73%</b>				<b>2.21%</b>	<b>2.21%</b>				<b>2.91%</b>	<b>2.91%</b>				<b>3.09%</b>	<b>3.09%</b>	<b>10.03%</b>	<b>10.03%</b>	<b>12.98%</b>	<b>12.98%</b>						
<b>CASH EQUIVALENTS</b>																																			
Northern Trust (1)	10,661,853			0.02%	0.02%	24,846,824			0.02%	0.02%	15,448,681			0.06%	0.06%	16,265,032			0.00%	0.00%	15,278,061			0.01%	0.01%	0.11%	0.11%	0.01%	0.01%	N/A	N/A				
<b>TOTAL CASH EQUIVALENTS</b>	<b>10,661,853</b>	<b>0.3%</b>	<b>0.0%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>24,846,824</b>	<b>0.7%</b>	<b>0.0%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>15,448,681</b>	<b>0.4%</b>	<b>0.0%</b>	<b>0.06%</b>	<b>0.06%</b>	<b>16,265,032</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>15,278,061</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.08%</b>	<b>0.08%</b>				
<b>90 Day T-Bill</b>				<b>0.01%</b>	<b>0.01%</b>				<b>0.03%</b>	<b>0.03%</b>				<b>0.07%</b>	<b>0.07%</b>				<b>0.03%</b>	<b>0.03%</b>				<b>0.01%</b>	<b>0.01%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.02%</b>	<b>0.02%</b>	<b>0.06%</b>	<b>0.06%</b>				

Initial funding September 7, 2011.

NOTE: Monthly returns and market values are preliminary and subject to change.

Effective July 1, 2013, net of fee returns are calculated on a cash basis in the month paid. Prior years were accrual based and split evenly over the 12 months of the fiscal year.

(1) All limited partnership-type (and mutual funds as of 7/1/14) investment returns will only be reported net of fees, which is standard practice by the investment consultant.

(2) The Capital Group developed international equity account was terminated as of 5/17/2016 and transferred to a transition manager (NTAM). The 5/31/16 balance was in the transition manager's account and was transferred to the replacement manager on 6/1/16.