

**LEGACY FUND
INVESTMENT PERFORMANCE REPORT AS OF NOVEMBER 30, 2013**

	November-13					October-13					September-13					Current Fiscal YTD		Prior Year FY13	
	Market Value	Allocation		Month		Market Value	Allocation		Month		Market Value	Allocation		Quarter		Returns		Returns	
		Actual	Policy	Gross	Net		Actual	Policy	Gross	Net		Actual	Policy	Gross	Net	Gross	Net	Gross	Net
FIXED INCOME																			
Western Asset	41,799,533	2.6%	2.9%	-0.31%	-0.32%	44,223,641	2.9%	3.2%	1.06%	1.05%									
Prudential	12,337,224	0.8%	0.7%	-0.41%	-0.44%	13,073,952	0.9%	0.8%	1.52%	1.50%									
PIMCO (DiSCO) (2)	10,700,260	0.7%	0.7%	0.74%	0.74%	11,203,359	0.7%	0.7%	2.38%	2.38%									
PIMCO (BRAVO II) (2)	754,287	0.0%	0.0%	0.21%	0.21%	795,553	0.1%	0.1%	N/A	N/A									
BC Aggregate				-0.37%	-0.37%				0.81%	0.81%									
Declaration (Mortgage)	6,386,280	0.4%	0.5%	0.08%	0.05%	9,115,432	0.6%	0.7%	0.72%	0.70%									
BC Global Aggregate (US Securitized Portion)																			
Declaration (Total Return)	4,224,008	0.3%	0.3%	N/A	N/A	2,068,440	0.1%	0.1%	N/A	N/A									
3m LIBOR																			
State Street	21,853,097	1.4%	1.3%	-0.29%	-0.29%	23,115,896	1.5%	1.5%	0.86%	0.86%									
BC Gov/Credit																			
Wells Capital (formerly Strong)	52,273,025	3.2%	2.9%	-0.35%	-0.37%	55,353,076	3.6%	3.2%	1.82%	1.80%									
BC Credit Baa																			
TOTAL FIXED INCOME	150,327,715	9.3%	9.3%	-0.23%	-0.24%	158,949,349	10.4%	10.4%	1.45%	1.43%									
BC Aggregate (2)																			
REAL ESTATE																			
JP Morgan	6,196,922	0.4%	0.3%	1.24%	1.16%	6,196,920	0.4%	0.3%	3.54%	3.47%	6,003,827	0.4%	0.3%			N/A	N/A	N/A	
Invesco	4,079,660	0.3%	0.3%	0.00%	-0.03%	4,079,660	0.3%	0.3%	0.00%	-0.03%	4,079,660	0.3%	0.3%			N/A	N/A	N/A	
TOTAL REAL ESTATE	10,276,582	0.6%	0.6%	0.75%	0.69%	10,276,580	0.7%	0.7%	2.11%	2.05%	10,083,487	0.7%	0.7%			N/A	N/A	N/A	
NCREIF Total Index				0.86%	0.86%				0.86%	0.86%									
CASH EQUIVALENTS																			
Northern Trust	128,309,028			0.00%	0.00%	41,634,610			0.01%	0.01%	147,368,165					N/A	N/A	N/A	
TOTAL CASH EQUIVALENTS	128,309,028	7.9%	7.9%	0.00%	0.00%	41,634,610	2.7%	2.7%	0.01%	0.01%	147,368,165	10.2%	10.2%	0.02%	0.02%	0.03%	0.03%	0.27%	
90 Day T-Bill				0.01%	0.01%				0.00%	0.00%				0.02%	0.02%	0.11%	0.11%		
	1,210,941,696																		
SHORT TERM FIXED INCOME																			
Babson Capital - Short Term Bonds-Legacy Fund	532,565,428	32.9%	32.8%	0.07%	0.06%	532,193,195	34.8%	34.6%	0.35%	0.34%	572,418,022	39.7%	39.6%	0.57%	0.54%	0.99%	0.94%	1.83%	
BC 1-3 Year US Gov't Index				0.10%	0.10%				0.11%	0.11%				0.29%	0.29%	0.50%	0.50%	0.34%	
JP Morgan-Legacy Fund	528,048,553	32.7%	32.8%	0.14%	0.13%	527,309,613	34.5%	34.6%	0.21%	0.20%	568,142,841	39.4%	39.6%	0.45%	0.43%	0.80%	0.77%	0.65%	
BC 1-3 Year Gov/Credit Index				0.14%	0.14%				0.17%	0.17%				0.40%	0.40%	0.70%	0.70%	0.74%	
TOTAL SHORT TERM FIXED INCOME	1,060,613,981	65.6%	65.6%	0.10%	0.10%	1,059,502,808	69.2%	69.2%	0.28%	0.27%	1,140,560,863	79.2%	79.2%	0.51%	0.48%	0.26%	0.25%	1.53%	
BC 1-3 Year US Gov't Index				0.10%	0.10%				0.11%	0.11%				0.29%	0.29%	0.50%	0.50%	0.34%	

NOTE: Monthly returns and market values are preliminary and subject to change.
Initial funding September 7, 2011.