

**LEGACY FUND
INVESTMENT PERFORMANCE REPORT AS OF JULY 31, 2013**

	July-13					Current Fiscal YTD		Prior Year FY13	
	Market Value	Allocation		Month		Returns		Returns	
		Actual	Policy	Gross	Net	Gross	Net	Gross	Net
TOTAL LEGACY FUND	1,290,166,541	100.0%	100.0%	0.26%	0.25%	0.26%	0.25%	1.24%	1.14%
<i>POLICY TARGET BENCHMARK</i>				<i>0.16%</i>	<i>0.16%</i>	<i>0.16%</i>	<i>0.16%</i>	<i>0.34%</i>	<i>0.34%</i>
ATTRIBUTION ANALYSIS									
Asset Allocation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Manager Selection				0.11%	0.10%	0.11%	0.10%	0.90%	0.79%
TOTAL RELATIVE RETURN				0.11%	0.10%	0.11%	0.10%	0.90%	0.79%
CASH EQUIVALENTS									
Northern Trust	71,802			N/A	N/A	N/A	N/A	N/A	N/A
TOTAL CASH EQUIVALENTS	71,802	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.27%	0.27%
<i>90 Day T-Bill</i>				<i>0.01%</i>	<i>0.01%</i>	<i>0.01%</i>	<i>0.01%</i>	<i>0.11%</i>	<i>0.11%</i>
SHORT TERM FIXED INCOME									
Babson Capital - Short Term Bonds-Legacy Fund	647,122,744	50.2%	50.0%	0.31%	0.30%	0.31%	0.30%	1.83%	1.70%
BC 1-3 Year US Gov't Index				0.16%	0.16%	0.16%	0.16%	0.34%	0.34%
JP Morgan-Legacy Fund	642,971,995	49.8%	50.0%	0.21%	0.21%	0.21%	0.21%	0.65%	0.57%
BC 1-3 Year Gov/Credit Index				0.21%	0.21%	0.21%	0.21%	0.74%	0.74%
TOTAL SHORT TERM FIXED INCOME	1,290,094,739	100.0%	100.0%	0.26%	0.25%	0.26%	0.25%	1.53%	1.43%
<i>BC 1-3 Year US Gov't Index</i>				<i>0.16%</i>	<i>0.16%</i>	<i>0.16%</i>	<i>0.16%</i>	<i>0.34%</i>	<i>0.34%</i>

NOTE: Monthly returns and market values are preliminary and subject to change.