

WORKFORCE SAFETY AND INSURANCE

State Investment Board Statement of Net Position As of 8/31/2015

	As of <u>8-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 272,752,110	\$ 286,516,468
INTERNATIONAL EQUITIES	140,904,732	151,425,335
DOMESTIC FIXED INCOME	920,045,882	916,923,750
REAL ASSETS	378,230,556	378,384,657
INVESTED CASH (NOTE 1)	<u>12,499,524</u>	<u>19,820,493</u>
TOTAL INVESTMENTS	1,724,432,804	1,753,070,703
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,640,198	9,588,435
MISCELLANEOUS RECEIVABLE	<u>1,416</u>	<u>2,904</u>
TOTAL RECEIVABLES	10,641,614	9,591,339
OTHER ASSETS		
OPERATING CASH	<u>37,566</u>	<u>32,096</u>
TOTAL ASSETS	<u>1,735,111,984</u>	<u>1,762,694,138</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>2,121</u>	<u>10,418</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,871	10,952
ACCRUED EXPENSES	81,575	89,602
INVESTMENT EXPENSE PAYABLE	<u>1,218,630</u>	<u>1,218,630</u>
TOTAL LIABILITIES	<u>1,306,076</u>	<u>1,319,184</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>12,772</u>	<u>12,772</u>
NET POSITION:		
HELD IN TRUST	<u>1,733,795,257</u>	<u>1,761,372,600</u>
TOTAL NET POSITION	<u>\$ 1,733,795,257</u>	<u>\$ 1,761,372,600</u>

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

WORKFORCE SAFETY AND INSURANCE

State Investment Board Statement of Changes in Net Position For the Month Ended 8/31/2015

	Month Ended <u>8-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	22,886,524	40,011,380
LOSS ON SALE OF INVESTMENTS	24,996,955	39,223,403
NET GAINS (LOSSES) INVESTMENTS	(2,110,431)	787,977
NET APPREC (DEPREC) MARKET VALUE	(33,255,727)	(27,669,551)
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(35,366,158)	(26,881,574)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	3,393,732	6,572,002
	(31,972,426)	(20,309,572)
LESS INVESTMENT EXPENSES	895,800	1,235,147
NET INCOME FROM INVESTING ACTIVITIES	(32,868,226)	(21,544,719)
NET INVESTMENT INCOME	(32,868,226)	(21,544,719)
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	0	0
TOTAL ADDITIONS	(32,868,226)	(21,544,719)
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	17,086	32,624
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	2,000,000	6,000,000
TOTAL DEDUCTIONS	2,017,086	6,032,624
CHANGE IN NET POSITION	(34,885,312)	(27,577,343)
NET POSITION:		
BEGINNING OF PERIOD	1,768,680,569	1,761,372,600
END OF PERIOD	\$ 1,733,795,257	\$ 1,733,795,257

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

WORKFORCE SAFETY AND INSURANCE

State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2015

	As of <u>8/31/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	187,822,838
SMALL CAP EQUITY	68,590,172
DOMESTIC EQUITIES	<u>256,413,010</u>
INTERNATIONAL EQUITY	149,499,204
FIXED INCOME	879,696,255
REAL ASSETS	336,768,344
INVESTED CASH (NOTE 1)	<u>12,499,524</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,634,876,336</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
August 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.