

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Statement of Net Position As of 7/31/2015

	As of <u>7-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 290,628,857	\$ 286,516,468
INTERNATIONAL EQUITIES	151,860,383	151,425,335
DOMESTIC FIXED INCOME	923,647,729	916,923,750
REAL ASSETS	379,282,310	378,384,657
INVESTED CASH (NOTE 1)	<u>14,769,911</u>	<u>19,820,493</u>
TOTAL INVESTMENTS	1,760,189,190	1,753,070,703
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,752,780	9,588,435
MISCELLANEOUS RECEIVABLE	<u>3,566</u>	<u>2,904</u>
TOTAL RECEIVABLES	9,756,346	9,591,339
OTHER ASSETS		
OPERATING CASH	<u>51,816</u>	<u>32,096</u>
TOTAL ASSETS	<u>1,769,997,352</u>	<u>1,762,694,138</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>2,121</u>	<u>10,418</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,871	10,952
ACCRUED EXPENSES	81,631	89,602
INVESTMENT EXPENSE PAYABLE	<u>1,218,630</u>	<u>1,218,630</u>
TOTAL LIABILITIES	<u>1,306,132</u>	<u>1,319,184</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>12,772</u>	<u>12,772</u>
NET POSITION:		
HELD IN TRUST	<u>1,768,680,569</u>	<u>1,761,372,600</u>
TOTAL NET POSITION	<u>\$ 1,768,680,569</u>	<u>\$ 1,761,372,600</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2015

	Month Ended <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	17,124,856	17,124,856
LOSS ON SALE OF INVESTMENTS	<u>14,226,448</u>	<u>14,226,448</u>
NET GAINS (LOSSES) INVESTMENTS	2,898,408	2,898,408
NET APPREC (DEPREC) MARKET VALUE	<u>5,586,175</u>	<u>5,586,175</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	8,484,583	8,484,583
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>3,178,271</u>	<u>3,178,271</u>
	11,662,854	11,662,854
LESS INVESTMENT EXPENSES	<u>339,347</u>	<u>339,347</u>
NET INCOME FROM INVESTING ACTIVITIES	11,323,507	11,323,507
NET INVESTMENT INCOME	<u>11,323,507</u>	<u>11,323,507</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	11,323,507	11,323,507
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	15,538	15,538
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>4,000,000</u>	<u>4,000,000</u>
TOTAL DEDUCTIONS	<u>4,015,538</u>	<u>4,015,538</u>
CHANGE IN NET POSITION	7,307,969	7,307,969
NET POSITION:		
BEGINNING OF PERIOD	<u>1,761,372,600</u>	<u>1,761,372,600</u>
END OF PERIOD	<u>\$ 1,768,680,569</u>	<u>\$ 1,768,680,569</u>

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2015

	As of <u>7/31/15</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	189,621,713
SMALL CAP EQUITY	71,623,669
DOMESTIC EQUITIES	<u>261,245,382</u>
INTERNATIONAL EQUITY	150,089,402
FIXED INCOME	875,224,168
REAL ASSETS	336,048,132
INVESTED CASH (NOTE 1)	<u>14,769,911</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,637,376,995</u></u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**July 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.