

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Balance Sheet As of 6/30/2015

	As of <u>6-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 286,516,468	\$ 227,094,525
INTERNATIONAL EQUITIES	151,425,335	117,965,600
DOMESTIC FIXED INCOME	916,923,750	1,239,423,556
REAL ASSETS	378,384,657	101,294,503
INVESTED CASH (NOTE 1)	<u>19,820,493</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,753,070,703	 1,692,416,307
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,588,435	11,571,673
MISCELLANEOUS RECEIVABLE	<u>2,904</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 9,591,339	 11,574,574
OTHER ASSETS		
OPERATING CASH	<u>32,096</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>1,762,694,138</u>	 <u>1,704,037,730</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>10,418</u>	<u>-</u>
LIABILITIES:		
ACCOUNTS PAYABLE	10,952	10,281
ACCRUED EXPENSES	89,602	21,885
INVESTMENT EXPENSE PAYABLE	<u>1,218,630</u>	<u>825,816</u>
 TOTAL LIABILITIES	 <u>1,319,184</u>	 <u>857,982</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>12,772</u>	<u>-</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(66,619)	-
CASH IN DURING YEAR (NOTE 2)	25,500,000	4,000,000
CASH OUT DURING YEAR (NOTE 3)	23,000,000	37,500,000
NET INCREASE (DECREASE)	<u>55,759,471</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,761,372,600</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 1,762,704,556</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,085,198	\$ 40,746,137
GAIN ON SALE OF INVESTMENTS	19,114,236	202,542,146
LOSS ON SALE OF INVESTMENTS	<u>18,278,333</u>	<u>179,760,173</u>
NET GAINS (LOSSES) INVESTMENTS	835,903	22,781,973
INVESTMENT EXPENSES	<u>447,950</u>	<u>4,227,205</u>
NET INVESTMENT INCOME	5,473,151	59,300,905
NET APPREC (DEPREC) MARKET VALUE	(14,561,700)	(3,358,796)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2,102)</u>	<u>26,257</u>
TOTAL INVESTMENT INCOME	<u>(9,090,651)</u>	<u>55,968,366</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>28,953</u>	<u>208,895</u>
NET INCREASE (DECREASE)	<u>\$ (9,119,604)</u>	<u>\$ 55,759,471</u>

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board SUPPLEMENTARY INFORMATION As of 6/30/2015

	As of <u>6/30/15</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	187,537,593
SMALL CAP EQUITY	<u>72,219,599</u>
DOMESTIC EQUITIES	<u>259,757,193</u>
INTERNATIONAL EQUITY	149,538,588
FIXED INCOME	870,149,492
REAL ASSETS	336,578,919
INVESTED CASH (NOTE 1)	<u>19,820,493</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,635,844,685</u></u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**June 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.