

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Balance Sheet As of 5/31/2015

	As of <u>5-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 288,544,956	\$ 227,094,525
INTERNATIONAL EQUITIES	154,634,575	117,965,600
DOMESTIC FIXED INCOME	927,690,662	1,239,423,556
REAL ASSETS	370,592,026	101,294,503
INVESTED CASH (NOTE 1)	<u>21,582,333</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,763,044,552	 1,692,416,307
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,313,736	11,571,673
MISCELLANEOUS RECEIVABLE	<u>1,593</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 8,315,329	 11,574,574
OTHER ASSETS		
OPERATING CASH	<u>48,381</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>\$ 1,771,408,262</u>	 <u>\$ 1,704,037,730</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	10,281
ACCRUED EXPENSES	23,622	21,885
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>825,816</u>
 TOTAL LIABILITIES	 849,438	 857,982
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
CASH IN DURING YEAR (NOTE 2)	25,500,000	4,000,000
CASH OUT DURING YEAR (NOTE 3)	23,000,000	37,500,000
NET INCREASE (DECREASE)	<u>64,879,076</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,770,558,824</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,771,408,262</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

7/1/2015

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,633,143	\$ 35,660,939
GAIN ON SALE OF INVESTMENTS	17,271,177	183,427,911
LOSS ON SALE OF INVESTMENTS	<u>14,732,154</u>	<u>161,481,840</u>
NET GAINS (LOSSES) INVESTMENTS	2,539,023	21,946,071
INVESTMENT EXPENSES	<u>615,888</u>	<u>3,779,256</u>
NET INVESTMENT INCOME	5,556,278	53,827,754
NET APPREC (DEPREC) MARKET VALUE	(7,157,995)	11,202,904
MISCELLANEOUS INCOME/(EXPENSE)	<u>(4,106)</u>	<u>28,360</u>
TOTAL INVESTMENT INCOME	<u>(1,605,823)</u>	<u>65,059,018</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>18,929</u>	<u>179,942</u>
NET INCREASE (DECREASE)	<u>\$ (1,624,752)</u>	<u>\$ 64,879,076</u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**May 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.