

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 283,438,387	\$ 227,094,525
INTERNATIONAL EQUITIES	154,562,404	117,965,600
DOMESTIC FIXED INCOME	928,827,287	1,239,423,556
REAL ASSETS	359,712,634	101,294,503
INVESTED CASH (NOTE 1)	<u>38,682,745</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,765,223,457	 1,692,416,307
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	7,781,484	11,571,673
MISCELLANEOUS RECEIVABLE	<u>3,172</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 7,784,656	 11,574,574
OTHER ASSETS		
OPERATING CASH	<u>24,684</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>\$ 1,773,032,797</u>	 <u>\$ 1,704,037,730</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	10,281
ACCRUED EXPENSES	23,408	21,885
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>825,816</u>
 TOTAL LIABILITIES	 849,224	 857,982
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
CASH IN DURING YEAR (NOTE 2)	25,500,000	4,000,000
CASH OUT DURING YEAR (NOTE 3)	23,000,000	37,500,000
NET INCREASE (DECREASE)	<u>66,503,825</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,772,183,573</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,773,032,797</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

6/9/2015

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,051,773	\$ 32,027,796
GAIN ON SALE OF INVESTMENTS	35,155,963	166,156,733
LOSS ON SALE OF INVESTMENTS	<u>34,200,736</u>	<u>146,749,686</u>
NET GAINS (LOSSES) INVESTMENTS	955,227	19,407,047
INVESTMENT EXPENSES	<u>242,222</u>	<u>3,163,367</u>
NET INVESTMENT INCOME	1,764,778	48,271,476
NET APPREC (DEPREC) MARKET VALUE	827,267	18,360,900
MISCELLANEOUS INCOME/(EXPENSE)	<u>7,420</u>	<u>32,462</u>
TOTAL INVESTMENT INCOME	<u>2,599,465</u>	<u>66,664,838</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>17,367</u>	<u>161,013</u>
NET INCREASE (DECREASE)	<u>\$ 2,582,098</u>	<u>\$ 66,503,825</u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**April 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.