

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 2/28/2015

	As of <u>2-28-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 285,432,304	\$ 227,094,525
INTERNATIONAL EQUITIES	157,908,773	117,965,600
DOMESTIC FIXED INCOME	907,547,123	1,239,423,556
REAL ASSETS	353,201,804	101,294,503
INVESTED CASH (NOTE 1)	<u>19,951,343</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,724,041,347	 1,692,416,307
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	14,317,729	11,571,673
MISCELLANEOUS RECEIVABLE	<u>4,008</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 14,321,737	 11,574,574
OTHER ASSETS		
OPERATING CASH	<u>55,091</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>\$ 1,738,418,175</u>	 <u>\$ 1,704,037,730</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	10,281
ACCRUED EXPENSES	23,624	21,885
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>825,816</u>
 TOTAL LIABILITIES	 849,440	 857,982
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
CASH IN DURING YEAR (NOTE 2)	1,000,000	4,000,000
CASH OUT DURING YEAR (NOTE 3)	23,000,000	37,500,000
NET INCREASE (DECREASE)	<u>56,388,987</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,737,568,735</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,738,418,175</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

3/31/2015

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 2/28/2015

	Month Ended <u>2-28-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 5,143,653	\$ 25,471,040
GAIN ON SALE OF INVESTMENTS	16,066,635	106,619,237
LOSS ON SALE OF INVESTMENTS	<u>10,139,469</u>	<u>90,817,438</u>
NET GAINS (LOSSES) INVESTMENTS	5,927,166	15,801,799
INVESTMENT EXPENSES	<u>586,842</u>	<u>2,746,578</u>
NET INVESTMENT INCOME	10,483,977	38,526,261
NET APPREC (DEPREC) MARKET VALUE	9,592,006	17,963,265
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2,765)</u>	<u>27,875</u>
TOTAL INVESTMENT INCOME	<u>20,073,218</u>	<u>56,517,401</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>17,283</u>	<u>128,414</u>
NET INCREASE (DECREASE)	<u>\$ 20,055,935</u>	<u>\$ 56,388,987</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 2/28/2015

	As of <u>2/28/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	146,777,880
SMALL CAP EQUITY	63,290,931
DOMESTIC EQUITIES	<u>210,068,811</u>
INTERNATIONAL EQUITY	154,940,104
FIXED INCOME	953,858,820
REAL ESTATE	129,800,080
INVESTED CASH (NOTE 1)	<u>19,951,343</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,468,619,158</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
February 28, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.