

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 269,693,213	\$ 227,094,525
INTERNATIONAL EQUITIES	147,887,840	117,965,600
DOMESTIC FIXED INCOME	921,423,953	1,239,423,556
REAL ASSETS	358,749,099	101,294,503
INVESTED CASH (NOTE 1)	<u>8,595,242</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,706,349,347	 1,692,416,307
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	11,967,295	11,571,673
MISCELLANEOUS RECEIVABLE	<u>3,225</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 11,970,520	 11,574,574
 OTHER ASSETS		
OPERATING CASH	<u>42,409</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>\$ 1,718,362,276</u>	 <u>\$ 1,704,037,730</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	0	10,281
ACCRUED EXPENSES	23,660	21,885
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>825,816</u>
 TOTAL LIABILITIES	 849,476	 857,982
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
CASH IN DURING YEAR (NOTE 2)	1,000,000	4,000,000
CASH OUT DURING YEAR (NOTE 3)	23,000,000	37,500,000
NET INCREASE (DECREASE)	<u>36,333,052</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,717,512,800</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,718,362,276</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

2/26/2015

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 36,153	\$ 20,327,387
GAIN ON SALE OF INVESTMENTS	16,884,902	90,552,602
LOSS ON SALE OF INVESTMENTS	<u>18,383,905</u>	<u>80,677,969</u>
NET GAINS (LOSSES) INVESTMENTS	(1,499,003)	9,874,633
INVESTMENT EXPENSES	<u>333,509</u>	<u>2,159,736</u>
NET INVESTMENT INCOME	(1,796,359)	28,042,284
NET APPREC (DEPREC) MARKET VALUE	14,466,879	8,371,259
MISCELLANEOUS INCOME/(EXPENSE)	<u>(855)</u>	<u>30,640</u>
TOTAL INVESTMENT INCOME	<u>12,669,665</u>	<u>36,444,183</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>18,040</u>	<u>111,131</u>
NET INCREASE (DECREASE)	<u>\$ 12,651,625</u>	<u>\$ 36,333,052</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2015

	As of <u>1/31/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	143,704,373
SMALL CAP EQUITY	59,784,131
DOMESTIC EQUITIES	<u>203,488,504</u>
INTERNATIONAL EQUITY	135,428,083
FIXED INCOME	960,152,414
REAL ESTATE	133,429,018
INVESTED CASH (NOTE 1)	<u>8,595,242</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,441,093,261</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.