

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 10/31/2014

	As of <u>10-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 278,808,153	\$ 227,094,525
INTERNATIONAL EQUITIES	148,231,454	117,965,600
DOMESTIC FIXED INCOME	900,572,275	1,239,423,556
REAL ASSETS	357,994,465	101,294,503
INVESTED CASH (NOTE 1)	<u>1,228,850</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,686,835,197	 1,692,416,307
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	13,058,020	11,571,673
MISCELLANEOUS RECEIVABLE	<u>2,904</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 13,060,924	 11,574,574
OTHER ASSETS		
OPERATING CASH	<u>25,386</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>\$ 1,699,921,507</u>	 <u>\$ 1,704,037,730</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3,919	10,281
ACCRUED EXPENSES	21,681	21,885
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>825,816</u>
 TOTAL LIABILITIES	 851,416	 857,982
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
CASH IN DURING YEAR (NOTE 2)	0	4,000,000
CASH OUT DURING YEAR (NOTE 3)	16,000,000	37,500,000
NET INCREASE (DECREASE)	<u>11,890,343</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,699,070,091</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,699,921,507</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

12/9/2014

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 10/31/2014

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 2,919,547	\$ 13,284,309
GAIN ON SALE OF INVESTMENTS	20,822,302	48,958,046
LOSS ON SALE OF INVESTMENTS	<u>15,161,828</u>	<u>41,585,028</u>
NET GAINS (LOSSES) INVESTMENTS	5,660,474	7,373,018
INVESTMENT EXPENSES	<u>286,834</u>	<u>1,192,085</u>
NET INVESTMENT INCOME	8,293,187	19,465,242
NET APPREC (DEPREC) MARKET VALUE	11,060,477	(7,511,068)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,139)</u>	<u>(6,030)</u>
TOTAL INVESTMENT INCOME	<u>19,352,525</u>	<u>11,948,144</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>13,079</u>	<u>57,801</u>
NET INCREASE (DECREASE)	<u>\$ 19,339,446</u>	<u>\$ 11,890,343</u>

WORKFORCE SAFETY AND INSURANCE

State Investment Board SUPPLEMENTARY INFORMATION As of 10/31/2014

	As of <u>10/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	149,429,075
SMALL CAP EQUITY	<u>63,400,877</u>
DOMESTIC EQUITIES	212,829,952
INTERNATIONAL EQUITY	131,009,992
FIXED INCOME	958,882,573
REAL ESTATE	133,510,071
INVESTED CASH (NOTE 1)	<u>1,228,850</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,437,461,439</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
October 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.