

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 268,188,355	\$ 227,094,525
INTERNATIONAL EQUITIES	150,227,145	117,965,600
DOMESTIC FIXED INCOME	890,956,829	1,239,423,556
REAL ASSETS	354,970,702	101,294,503
INVESTED CASH (NOTE 1)	<u>9,631,091</u>	<u>6,638,123</u>
 TOTAL INVESTMENTS	 1,673,974,122	 1,692,416,307
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	12,567,187	11,571,673
MISCELLANEOUS RECEIVABLE	<u>2,289</u>	<u>2,901</u>
 TOTAL RECEIVABLES	 12,569,476	 11,574,574
OTHER ASSETS		
OPERATING CASH	<u>38,555</u>	<u>46,849</u>
 TOTAL ASSETS	 <u>\$ 1,686,582,153</u>	 <u>\$ 1,704,037,730</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3,919	10,281
ACCRUED EXPENSES	21,771	21,885
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>825,816</u>
 TOTAL LIABILITIES	 851,506	 857,982
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,703,179,748	1,556,724,746
CASH IN DURING YEAR (NOTE 2)	0	4,000,000
CASH OUT DURING YEAR (NOTE 3)	10,000,000	37,500,000
NET INCREASE (DECREASE)	<u>(7,449,101)</u>	<u>179,955,002</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,685,730,647</u>	 <u>1,703,179,748</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,686,582,153</u>	 <u>\$ 1,704,037,730</u>

These financial statements are preliminary, unaudited and subject to change.

11/3/2014

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,436,923	\$ 10,364,763
GAIN ON SALE OF INVESTMENTS	8,919,949	28,135,744
LOSS ON SALE OF INVESTMENTS	<u>11,157,742</u>	<u>26,423,200</u>
NET GAINS (LOSSES) INVESTMENTS	(2,237,793)	1,712,544
INVESTMENT EXPENSES	<u>47,233</u>	<u>905,251</u>
NET INVESTMENT INCOME	1,151,897	11,172,056
NET APPREC (DEPREC) MARKET VALUE	(25,557,664)	(18,571,545)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(692)</u>	<u>(4,890)</u>
TOTAL INVESTMENT INCOME	<u>(24,406,459)</u>	<u>(7,404,379)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>15,747</u>	<u>44,722</u>
NET INCREASE (DECREASE)	<u>\$ (24,422,206)</u>	<u>\$ (7,449,101)</u>

WORKFORCE SAFETY AND INSURANCE

State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2014

	As of <u>9/30/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	147,863,709
SMALL CAP EQUITY	<u>59,607,697</u>
DOMESTIC EQUITIES	<u>207,471,406</u>
INTERNATIONAL EQUITY	130,993,617
FIXED INCOME	953,292,130
REAL ESTATE	134,272,596
INVESTED CASH (NOTE 1)	<u>9,631,091</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,435,660,840</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.