

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 227,094,525	\$ 220,641,766
INTERNATIONAL EQUITIES	117,965,600	108,482,782
DOMESTIC FIXED INCOME	1,239,423,556	1,096,297,039
REAL ESTATE	101,294,503	109,390,403
INVESTED CASH (NOTE 1)	<u>6,638,123</u>	<u>14,537,107</u>
 TOTAL INVESTMENTS	 1,692,416,307	 1,549,349,097
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	11,571,673	8,370,189
MISCELLANEOUS RECEIVABLE	<u>2,901</u>	<u>4,057</u>
 TOTAL RECEIVABLES	 11,574,574	 8,374,246
 OTHER ASSETS		
OPERATING CASH	<u>46,849</u>	<u>53,954</u>
 TOTAL ASSETS	 <u>\$ 1,704,037,730</u>	 <u>\$ 1,557,777,297</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	10,281	16,062
ACCRUED EXPENSES	21,885	21,341
INVESTMENT EXPENSE PAYABLE	<u>825,816</u>	<u>1,015,148</u>
 TOTAL LIABILITIES	 857,982	 1,052,551
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,556,724,746	1,433,799,144
CASH IN DURING YEAR (NOTE 2)	4,000,000	26,500,000
CASH OUT DURING YEAR (NOTE 3)	37,500,000	22,000,000
NET INCREASE (DECREASE)	<u>179,955,002</u>	<u>118,425,602</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,703,179,748</u>	 <u>1,556,724,746</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,704,037,730</u>	 <u>\$ 1,557,777,297</u>

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,250,524	\$ 37,027,683
GAIN ON SALE OF INVESTMENTS	8,332,318	107,378,009
LOSS ON SALE OF INVESTMENTS	<u>4,652,323</u>	<u>81,124,615</u>
NET GAINS (LOSSES) INVESTMENTS	3,679,995	26,253,394
INVESTMENT EXPENSES	<u>106,959</u>	<u>3,940,613</u>
NET INVESTMENT INCOME	7,823,560	59,340,464
NET APPREC (DEPREC) MARKET VALUE	11,938,426	120,860,959
MISCELLANEOUS INCOME/(EXPENSE)	<u>1,056</u>	<u>(68,434)</u>
TOTAL INVESTMENT INCOME	<u>19,763,042</u>	<u>180,132,989</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>24,371</u>	<u>177,987</u>
NET INCREASE (DECREASE)	<u>\$ 19,738,671</u>	<u>\$ 179,955,002</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 6/30/2014

	As of <u>6/30/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	115,791,725
SMALL CAP EQUITY	47,936,078
DOMESTIC EQUITIES	<u>163,727,803</u>
INTERNATIONAL EQUITY	88,756,521
FIXED INCOME	1,081,168,047
REAL ESTATE	95,240,986
INVESTED CASH (NOTE 1)	<u>6,638,123</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,435,531,479</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
June 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.