

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 10/31/2013

| | As of <u>10-31-13</u> | As of <u>6-30-13</u> |
|--|-----------------------------|-----------------------------|
| ASSETS: | | |
| INVESTMENTS (AT MARKET) | | |
| DOMESTIC EQUITIES | \$ 222,966,847 | \$ 220,641,766 |
| INTERNATIONAL EQUITIES | 125,038,084 | 108,482,782 |
| DOMESTIC FIXED INCOME | 1,126,952,545 | 1,096,297,039 |
| REAL ESTATE | 102,523,963 | 109,390,403 |
| INVESTED CASH (NOTE 1) | <u>28,934,230</u> | <u>14,537,107</u> |
| TOTAL INVESTMENTS | 1,606,415,669 | 1,549,349,097 |
| RECEIVABLES | | |
| DIVIDEND/INTEREST RECEIVABLE | 8,072,020 | 8,370,189 |
| MISCELLANEOUS RECEIVABLE | <u>2,917</u> | <u>4,057</u> |
| TOTAL RECEIVABLES | 8,074,937 | 8,374,246 |
| OTHER ASSETS | | |
| OPERATING CASH | <u>27,188</u> | <u>53,954</u> |
| TOTAL ASSETS | <u>\$ 1,614,517,794</u> | <u>\$ 1,557,777,297</u> |
| LIABILITIES: | | |
| ACCOUNTS PAYABLE | 4,280 | 16,062 |
| ACCRUED EXPENSES | 20,036 | 21,341 |
| INVESTMENT EXPENSE PAYABLE | <u>1,015,148</u> | <u>1,015,148</u> |
| TOTAL LIABILITIES | 1,039,464 | 1,052,551 |
| NET ASSETS AVAILABLE: | | |
| NET ASSETS AVAILABLE BEGIN OF YEAR | 1,556,724,746 | 1,433,799,144 |
| CASH IN DURING YEAR (NOTE 3) | 0 | 26,500,000 |
| CASH OUT DURING YEAR (NOTE 4) | 12,500,000 | 22,000,000 |
| NET INCREASE (DECREASE) | <u>69,253,584</u> | <u>118,425,602</u> |
| NET ASSETS AVAILABLE END OF PERIOD | <u>1,613,478,330</u> | <u>1,556,724,746</u> |
| TOTAL LIABILITIES & NET ASSETS AVAILABLE | <u>\$ 1,614,517,794</u> | <u>\$ 1,557,777,297</u> |

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 10/31/2013

| | Month Ended <u>10-31-13</u> | <u>Year-to-Date</u> |
|--|--------------------------------|----------------------|
| ADDITIONS: | | |
| INVESTMENT INCOME | | |
| INTEREST, DIVIDEND & OTHER INVESTMENT INCOME | \$ 2,088,278 | \$ 10,742,297 |
| GAIN ON SALE OF INVESTMENTS | 10,830,305 | 40,098,485 |
| LOSS ON SALE OF INVESTMENTS | <u>7,280,214</u> | <u>30,716,238</u> |
| NET GAINS (LOSSES) INVESTMENTS | 3,550,091 | 9,382,247 |
| INVESTMENT EXPENSES | <u>138,532</u> | <u>1,203,231</u> |
| NET INVESTMENT INCOME | 5,499,837 | 18,921,313 |
| NET APPREC (DEPREC) MARKET VALUE | 21,701,946 | 50,454,979 |
| MISCELLANEOUS INCOME/(EXPENSE) | <u>(76,846)</u> | <u>(74,970)</u> |
| TOTAL INVESTMENT INCOME | <u>27,124,937</u> | <u>69,301,322</u> |
| DEDUCTIONS: | | |
| ADMINISTRATIVE EXPENSES | <u>11,248</u> | <u>47,738</u> |
| NET INCREASE (DECREASE) | <u>\$ 27,113,689</u> | <u>\$ 69,253,584</u> |

WORKFORCE SAFETY AND INSURANCE

State Investment Board SUPPLEMENTARY INFORMATION As of 10/31/2013

| | As of <u>10/31/13</u> |
|------------------------------------|-------------------------------|
| ASSETS: | |
| INVESTMENTS (AT COST) | |
| LARGE CAP EQUITY | 124,890,612 |
| SMALL CAP EQUITY | 48,897,727 |
| DOMESTIC EQUITIES | <u>173,788,339</u> |
| INTERNATIONAL EQUITY | 100,141,408 |
| FIXED INCOME | 1,017,488,293 |
| REAL ESTATE | 99,584,551 |
| INVESTED CASH (NOTE 1) | <u>28,934,230</u> |
| TOTAL INVESTMENTS (AT COST) | <u><u>\$1,419,936,822</u></u> |

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
October 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.