

WORKFORCE SAFETY AND INSURANCE

State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 234,555,841	\$ 220,641,766
INTERNATIONAL EQUITIES	115,316,801	108,482,782
DOMESTIC FIXED INCOME	1,104,012,743	1,096,297,039
REAL ESTATE	109,808,622	109,390,403
INVESTED CASH (NOTE 1)	<u>4,694,948</u>	<u>14,537,107</u>
 TOTAL INVESTMENTS	 1,568,388,955	 1,549,349,097
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	14,760,713	8,370,189
MISCELLANEOUS RECEIVABLE	<u>4,912</u>	<u>4,057</u>
 TOTAL RECEIVABLES	 14,765,625	 8,374,246
 OTHER ASSETS		
OPERATING CASH	<u>29,304</u>	<u>53,954</u>
 TOTAL ASSETS	 <u>\$ 1,583,183,884</u>	 <u>\$ 1,557,777,297</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	8,421	16,062
ACCRUED EXPENSES	18,964	21,341
INVESTMENT EXPENSE PAYABLE	<u>1,015,148</u>	<u>1,015,148</u>
 TOTAL LIABILITIES	 1,042,533	 1,052,551
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,556,724,746	1,433,799,144
CASH IN DURING YEAR (NOTE 3)	0	26,500,000
CASH OUT DURING YEAR (NOTE 4)	7,000,000	22,000,000
NET INCREASE (DECREASE)	<u>32,416,605</u>	<u>118,425,602</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,582,141,351</u>	 <u>1,556,724,746</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,583,183,884</u>	 <u>\$ 1,557,777,297</u>

WORKFORCE SAFETY AND INSURANCE

State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 9,575,663	\$ 9,575,663
GAIN ON SALE OF INVESTMENTS	8,978,581	8,978,581
LOSS ON SALE OF INVESTMENTS	<u>5,660,199</u>	<u>5,660,199</u>
NET GAINS (LOSSES) INVESTMENTS	3,318,382	3,318,382
INVESTMENT EXPENSES	<u>7,180</u>	<u>7,180</u>
NET INVESTMENT INCOME	12,886,865	12,886,865
NET APPREC (DEPREC) MARKET VALUE	19,543,823	19,543,823
MISCELLANEOUS INCOME/(EXPENSE)	<u>548</u>	<u>548</u>
TOTAL INVESTMENT INCOME	<u>32,431,236</u>	<u>32,431,236</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>14,631</u>	<u>14,631</u>
NET INCREASE (DECREASE)	<u>\$ 32,416,605</u>	<u>\$ 32,416,605</u>

WORKFORCE SAFETY AND INSURANCE

State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2013

	As of <u>7/31/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	137,226,329
SMALL CAP EQUITY	52,742,503
DOMESTIC EQUITIES	<u>189,968,832</u>
INTERNATIONAL EQUITY	100,999,966
FIXED INCOME	1,007,634,109
REAL ESTATE	109,523,410
INVESTED CASH (NOTE 1)	<u>4,694,948</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,412,821,265</u></u>

WORKFORCE SAFETY AND INSURANCE
Notes To Financial Statements
July 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.