

# ND TOBACCO PREVENTION AND CONTROL TRUST FUND

## State Investment Board Statement of Net Position As of 12/31/2015

	As of <u>12-31-15</u>
ASSETS:	
INVESTMENTS (AT MARKET)	
DOMESTIC EQUITIES	\$ 4,586,543
DOMESTIC FIXED INCOME	35,281,751
INVESTED CASH (NOTE 1)	<u>6,570,119</u>
TOTAL INVESTMENTS	46,438,413
RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>54</u>
TOTAL RECEIVABLES	54
TOTAL ASSETS	<u>46,438,467</u>
LIABILITIES:	
INVESTMENT EXPENSE PAYABLE	<u>1,375</u>
TOTAL LIABILITIES	<u>1,375</u>
NET POSITION:	
HELD IN TRUST	<u>46,437,092</u>
TOTAL NET POSITION	<u><u>\$ 46,437,092</u></u>

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## State Investment Board Statement of Changes in Net Position For the Month Ended 12/31/2015

	<u>Month Ended</u> <u>12-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	47,513	76,536
LOSS ON SALE OF INVESTMENTS	47,513	70,474
NET GAINS (LOSSES) INVESTMENTS	0	6,062
NET APPREC (DEPREC) MARKET VALUE	(109,274)	132,232
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(109,274)	138,294
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	122	173
	(109,152)	138,467
LESS INVESTMENT EXPENSES	398	1,375
NET INCOME FROM INVESTING ACTIVITIES	(109,550)	137,092
NET INVESTMENT INCOME	(109,550)	137,092
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	0	47,300,000
TOTAL ADDITIONS	(109,550)	47,437,092
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	500,000	1,000,000
TOTAL DEDUCTIONS	500,000	1,000,000
CHANGE IN NET POSITION	(609,550)	46,437,092
NET POSITION:		
BEGINNING OF PERIOD	47,046,642	0
END OF PERIOD	\$ 46,437,092	\$ 46,437,092

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## Notes To Financial Statements December 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

### NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

### NOTE 2    PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

### NOTE 3    REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.