

ND TOBACCO PREVENTION AND CONTROL TRUST FUND

State Investment Board Statement of Net Position As of 11/30/2015

	As of <u>11-30-15</u>
ASSETS:	
INVESTMENTS (AT MARKET)	
DOMESTIC EQUITIES	\$ 4,662,632
DOMESTIC FIXED INCOME	35,314,936
INVESTED CASH (NOTE 1)	<u>7,070,049</u>
TOTAL INVESTMENTS	47,047,617
RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>2</u>
TOTAL RECEIVABLES	2
TOTAL ASSETS	<u>47,047,619</u>
LIABILITIES:	
INVESTMENT EXPENSE PAYABLE	<u>977</u>
TOTAL LIABILITIES	<u>977</u>
NET POSITION:	
HELD IN TRUST	<u>47,046,642</u>
TOTAL NET POSITION	<u><u>\$ 47,046,642</u></u>

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State Investment Board Statement of Changes in Net Position For the Month Ended 11/30/2015

	<u>Month Ended</u> <u>11-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	25,020	29,023
LOSS ON SALE OF INVESTMENTS	22,494	22,961
NET GAINS (LOSSES) INVESTMENTS	2,526	6,062
NET APPREC (DEPREC) MARKET VALUE	(92,695)	241,506
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(90,169)	247,568
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	36	51
	(90,133)	247,619
LESS INVESTMENT EXPENSES	541	977
NET INCOME FROM INVESTING ACTIVITIES	(90,674)	246,642
NET INVESTMENT INCOME	(90,674)	246,642
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	0	47,300,000
TOTAL ADDITIONS	(90,674)	47,546,642
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	500,000	500,000
TOTAL DEDUCTIONS	500,000	500,000
CHANGE IN NET POSITION	(590,674)	47,046,642
NET POSITION:		
BEGINNING OF PERIOD	47,637,316	0
END OF PERIOD	\$ 47,046,642	\$ 47,046,642

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Notes To Financial Statements November 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 PURCHASE OF UNITS

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 REDEMPTION OF UNITS

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.