

# ND STATE BONDING FUND

## State Investment Board Statement of Net Position As of 7/31/2015

	<u>As of</u> <u>7-31-15</u>	<u>As of</u> <u>6-30-15</u>
<b>ASSETS</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,732,667	\$ 1,721,507
INVESTED CASH (NOTE 1)	1,433,919	1,433,907
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TOTAL INVESTMENTS	3,166,586	3,155,414
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	24,767	24,609
MISCELLANEOUS RECEIVABLE	7	5
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TOTAL RECEIVABLES	24,774	24,614
OTHER ASSETS		
OPERATING CASH	914	952
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TOTAL ASSETS	<u>3,192,274</u>	<u>3,180,980</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	4	20
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LIABILITIES:		
ACCOUNTS PAYABLE	11	21
ACCRUED EXPENSES	159	175
INVESTMENT EXPENSE PAYABLE	634	634
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TOTAL LIABILITIES	804	830
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	24	24
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NET POSITION:		
HELD IN TRUST	<u>3,191,450</u>	<u>3,180,146</u>
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TOTAL NET POSITION	<u>\$ 3,191,450</u>	<u>\$ 3,180,146</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

# ND STATE BONDING FUND

## State Investment Board Statement of Changes in Net Position For the Month Ended 7/31/2015

	Month Ended <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	18,010	18,010
LOSS ON SALE OF INVESTMENTS	13,383	13,383
NET GAINS (LOSSES) INVESTMENTS	<u>4,627</u>	<u>4,627</u>
NET APPREC (DEPREC) MARKET VALUE	<u>3,124</u>	<u>3,124</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	7,751	7,751
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>3,581</u>	<u>3,581</u>
	11,332	11,332
LESS INVESTMENT EXPENSES	<u>0</u>	<u>0</u>
NET INCOME FROM INVESTING ACTIVITIES	11,332	11,332
NET INVESTMENT INCOME	<u>11,332</u>	<u>11,332</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	11,332	11,332
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	28	28
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL DEDUCTIONS	<u>28</u>	<u>28</u>
CHANGE IN NET POSITION	11,304	11,304
NET POSITION:		
BEGINNING OF PERIOD	<u>3,180,146</u>	<u>3,180,146</u>
END OF PERIOD	<u>\$ 3,191,450</u>	<u>\$ 3,191,450</u>

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9/24/2015

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**July 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.