

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,721,507	\$ 1,774,399
INVESTED CASH (NOTE 1)	<u>1,433,907</u>	<u>1,465,300</u>
TOTAL INVESTMENTS	3,155,414	3,239,699
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	24,609	29,292
MISCELLANEOUS RECEIVABLE	<u>5</u>	<u>6</u>
TOTAL RECEIVABLES	24,614	29,298
OTHER ASSETS		
OPERATING CASH	<u>952</u>	<u>940</u>
TOTAL ASSETS	<u>3,180,980</u>	<u>3,269,937</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>20</u>	<u>-</u>
LIABILITIES:		
ACCOUNTS PAYABLE	21	21
ACCRUED EXPENSES	175	45
INVESTMENT EXPENSE PAYABLE	<u>634</u>	<u>699</u>
TOTAL LIABILITIES	<u>830</u>	<u>765</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>24</u>	<u>-</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,269,172	3,141,217
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(129)	-
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	125,000	-
NET INCREASE (DECREASE)	<u>36,103</u>	<u>127,955</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,180,146</u>	<u>3,269,172</u>
TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	<u>\$ 3,181,000</u>	<u>\$ 3,269,937</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

ND STATE BONDING FUND

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,686	\$ 43,340
GAIN ON SALE OF INVESTMENTS	17,646	211,572
LOSS ON SALE OF INVESTMENTS	<u>20,369</u>	<u>198,892</u>
NET GAINS (LOSSES) INVESTMENTS	(2,723)	12,680
INVESTMENT EXPENSES	<u>(65)</u>	<u>2,562</u>
NET INVESTMENT INCOME	1,028	53,458
NET APPREC (DEPREC) MARKET VALUE	(22,556)	(16,445)
MISCELLANEOUS INCOME/(EXPENSE)	<u>3</u>	<u>103</u>
TOTAL INVESTMENT INCOME	<u>(21,525)</u>	<u>37,116</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>202</u>	<u>1,013</u>
NET INCREASE (DECREASE)	<u>\$ (21,727)</u>	<u>\$ 36,103</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 6/30/2015

	As of <u>6/30/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,553,950
INVESTED CASH (NOTE 1)	<u>1,433,907</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,987,857</u></u>

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Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.