

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,743,851	\$ 1,774,399
INVESTED CASH (NOTE 1)	<u>1,439,441</u>	<u>1,465,300</u>
TOTAL INVESTMENTS	3,183,292	3,239,699
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	24,781	29,292
MISCELLANEOUS RECEIVABLE	<u>6</u>	<u>6</u>
TOTAL RECEIVABLES	24,787	29,298
OTHER ASSETS		
OPERATING CASH	<u>160</u>	<u>940</u>
TOTAL ASSETS	<u>\$ 3,208,239</u>	<u>\$ 3,269,937</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	21
ACCRUED EXPENSES	47	45
INVESTMENT EXPENSE PAYABLE	<u>699</u>	<u>699</u>
TOTAL LIABILITIES	746	765
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,269,172	3,141,217
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	125,000	0
NET INCREASE (DECREASE)	<u>63,321</u>	<u>127,955</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,207,493</u>	<u>3,269,172</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,208,239</u>	<u>\$ 3,269,937</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,288	\$ 36,206
GAIN ON SALE OF INVESTMENTS	54,464	174,280
LOSS ON SALE OF INVESTMENTS	<u>55,204</u>	<u>158,926</u>
NET GAINS (LOSSES) INVESTMENTS	(740)	15,354
INVESTMENT EXPENSES	<u>126</u>	<u>2,061</u>
NET INVESTMENT INCOME	2,422	49,499
NET APPREC (DEPREC) MARKET VALUE	(8,878)	14,499
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>98</u>
TOTAL INVESTMENT INCOME	<u>(6,456)</u>	<u>64,096</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>33</u>	<u>775</u>
NET INCREASE (DECREASE)	<u>\$ (6,489)</u>	<u>\$ 63,321</u>

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Notes To Financial Statements
April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.