

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,805,919	\$ 1,774,399
INVESTED CASH (NOTE 1)	<u>1,501,693</u>	<u>1,465,300</u>
TOTAL INVESTMENTS	3,307,612	3,239,699
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	32,121	29,292
MISCELLANEOUS RECEIVABLE	<u>6</u>	<u>6</u>
TOTAL RECEIVABLES	32,127	29,298
OTHER ASSETS		
OPERATING CASH	<u>405</u>	<u>940</u>
TOTAL ASSETS	<u>\$ 3,340,144</u>	<u>\$ 3,269,937</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	21
ACCRUED EXPENSES	48	45
INVESTMENT EXPENSE PAYABLE	<u>699</u>	<u>699</u>
TOTAL LIABILITIES	747	765
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,269,172	3,141,217
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>70,225</u>	<u>127,955</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,339,397</u>	<u>3,269,172</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,340,144</u>	<u>\$ 3,269,937</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,618	\$ 25,911
GAIN ON SALE OF INVESTMENTS	15,712	72,757
LOSS ON SALE OF INVESTMENTS	<u>13,510</u>	<u>62,280</u>
NET GAINS (LOSSES) INVESTMENTS	2,202	10,477
INVESTMENT EXPENSES	<u>56</u>	<u>1,348</u>
NET INVESTMENT INCOME	5,764	35,040
NET APPREC (DEPREC) MARKET VALUE	34,668	35,614
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>98</u>
TOTAL INVESTMENT INCOME	<u>40,433</u>	<u>70,752</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>35</u>	<u>527</u>
NET INCREASE (DECREASE)	<u>\$ 40,398</u>	<u>\$ 70,225</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2015

	As of <u>1/31/15</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,487,991
INVESTED CASH (NOTE 1)	<u>1,501,693</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,989,683</u></u>

ND STATE BONDING FUND
Notes To Financial Statements
January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.