

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,769,177	\$ 1,774,399
INVESTED CASH (NOTE 1)	<u>1,473,561</u>	<u>1,465,300</u>
TOTAL INVESTMENTS	3,242,738	3,239,699
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,280	29,292
MISCELLANEOUS RECEIVABLE	<u>4</u>	<u>6</u>
TOTAL RECEIVABLES	29,284	29,298
OTHER ASSETS		
OPERATING CASH	<u>682</u>	<u>940</u>
TOTAL ASSETS	<u>\$ 3,272,704</u>	<u>\$ 3,269,937</u>
LIABILITIES:		
ACCOUNTS PAYABLE	8	21
ACCRUED EXPENSES	44	45
INVESTMENT EXPENSE PAYABLE	<u>699</u>	<u>699</u>
TOTAL LIABILITIES	751	765
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,269,172	3,141,217
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>2,781</u>	<u>127,955</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,271,953</u>	<u>3,269,172</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,272,704</u>	<u>\$ 3,269,937</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,743	\$ 11,398
GAIN ON SALE OF INVESTMENTS	8,412	25,590
LOSS ON SALE OF INVESTMENTS	<u>6,754</u>	<u>20,077</u>
NET GAINS (LOSSES) INVESTMENTS	1,658	5,513
INVESTMENT EXPENSES	<u>21</u>	<u>687</u>
NET INVESTMENT INCOME	5,380	16,224
NET APPREC (DEPREC) MARKET VALUE	(21,023)	(13,190)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(3)</u>
TOTAL INVESTMENT INCOME	<u>(15,643)</u>	<u>3,031</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>194</u>	<u>250</u>
NET INCREASE (DECREASE)	<u>\$ (15,837)</u>	<u>\$ 2,781</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2014

	As of <u>9/30/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
FIXED INCOME	1,500,053
INVESTED CASH (NOTE 1)	<u>1,473,561</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>2,973,614</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**September 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.