

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,778,435	\$ 1,774,399
INVESTED CASH (NOTE 1)	<u>1,479,306</u>	<u>1,465,300</u>
TOTAL INVESTMENTS	3,257,741	3,239,699
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,921	29,292
MISCELLANEOUS RECEIVABLE	<u>3</u>	<u>6</u>
TOTAL RECEIVABLES	29,924	29,298
OTHER ASSETS		
OPERATING CASH	<u>882</u>	<u>940</u>
TOTAL ASSETS	<u>\$ 3,288,547</u>	<u>\$ 3,269,937</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14	21
ACCRUED EXPENSES	44	45
INVESTMENT EXPENSE PAYABLE	<u>699</u>	<u>699</u>
TOTAL LIABILITIES	757	765
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,269,172	3,141,217
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>18,618</u>	<u>127,955</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,287,790</u>	<u>3,269,172</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,288,547</u>	<u>\$ 3,269,937</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,812	\$ 7,655
GAIN ON SALE OF INVESTMENTS	9,116	17,178
LOSS ON SALE OF INVESTMENTS	<u>7,568</u>	<u>13,323</u>
NET GAINS (LOSSES) INVESTMENTS	1,548	3,855
INVESTMENT EXPENSES	<u>457</u>	<u>666</u>
NET INVESTMENT INCOME	4,903	10,844
NET APPREC (DEPREC) MARKET VALUE	16,190	7,833
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(3)</u>
TOTAL INVESTMENT INCOME	<u>21,091</u>	<u>18,674</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>28</u>	<u>56</u>
NET INCREASE (DECREASE)	<u>\$ 21,063</u>	<u>\$ 18,618</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2014

	As of <u>8/31/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
FIXED INCOME	1,488,288
INVESTED CASH (NOTE 1)	<u>1,479,306</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>2,967,593</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**August 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.