

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,772,027	\$ 1,774,399
INVESTED CASH (NOTE 1)	<u>1,465,314</u>	<u>1,465,300</u>
TOTAL INVESTMENTS	3,237,341	3,239,699
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,232	29,292
MISCELLANEOUS RECEIVABLE	<u>7</u>	<u>6</u>
TOTAL RECEIVABLES	29,239	29,298
OTHER ASSETS		
OPERATING CASH	<u>904</u>	<u>940</u>
TOTAL ASSETS	<u>\$ 3,267,484</u>	<u>\$ 3,269,937</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14	21
ACCRUED EXPENSES	44	45
INVESTMENT EXPENSE PAYABLE	<u>699</u>	<u>699</u>
TOTAL LIABILITIES	757	765
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,269,172	3,141,217
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(2,445)</u>	<u>127,955</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,266,727</u>	<u>3,269,172</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,267,484</u>	<u>\$ 3,269,937</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,843	\$ 3,843
GAIN ON SALE OF INVESTMENTS	8,062	8,062
LOSS ON SALE OF INVESTMENTS	<u>5,755</u>	<u>5,755</u>
NET GAINS (LOSSES) INVESTMENTS	2,307	2,307
INVESTMENT EXPENSES	<u>209</u>	<u>209</u>
NET INVESTMENT INCOME	5,941	5,941
NET APPREC (DEPREC) MARKET VALUE	(8,357)	(8,357)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(1)</u>
TOTAL INVESTMENT INCOME	<u>(2,417)</u>	<u>(2,417)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>28</u>	<u>28</u>
NET INCREASE (DECREASE)	<u>\$ (2,445)</u>	<u>\$ (2,445)</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2014

	As of <u>7/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,498,070
INVESTED CASH (NOTE 1)	<u>1,465,314</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,963,383</u></u>

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Notes To Financial Statements
July 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.