

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,774,399	\$ 1,683,588
INVESTED CASH (NOTE 1)	<u>1,465,300</u>	<u>1,433,736</u>
TOTAL INVESTMENTS	3,239,699	3,117,324
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,292	23,894
MISCELLANEOUS RECEIVABLE	<u>6</u>	<u>8</u>
TOTAL RECEIVABLES	29,298	23,902
OTHER ASSETS		
OPERATING CASH	<u>940</u>	<u>916</u>
TOTAL ASSETS	<u>\$ 3,269,937</u>	<u>\$ 3,142,142</u>
LIABILITIES:		
ACCOUNTS PAYABLE	21	37
ACCRUED EXPENSES	45	45
INVESTMENT EXPENSE PAYABLE	<u>699</u>	<u>843</u>
TOTAL LIABILITIES	765	925
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,141,217	3,056,345
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>127,955</u>	<u>84,872</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,269,172</u>	<u>3,141,217</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,269,937</u>	<u>\$ 3,142,142</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,829	\$ 50,412
GAIN ON SALE OF INVESTMENTS	7,565	88,894
LOSS ON SALE OF INVESTMENTS	<u>5,642</u>	<u>81,878</u>
NET GAINS (LOSSES) INVESTMENTS	1,923	7,016
INVESTMENT EXPENSES	<u>(90)</u>	<u>2,761</u>
NET INVESTMENT INCOME	5,842	54,667
NET APPREC (DEPREC) MARKET VALUE	231	74,415
MISCELLANEOUS INCOME/(EXPENSE)	<u>3</u>	<u>(144)</u>
TOTAL INVESTMENT INCOME	<u>6,076</u>	<u>128,938</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>188</u>	<u>983</u>
NET INCREASE (DECREASE)	<u>\$ 5,888</u>	<u>\$ 127,955</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 6/30/2014

	As of <u>6/30/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
FIXED INCOME	1,492,085
INVESTED CASH (NOTE 1)	<u>1,465,300</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>2,957,385</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**June 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.