

# ND STATE BONDING FUND

## State Investment Board Balance Sheet As of 3/31/2014

	As of <u>3-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,756,855	\$ 1,683,588
INVESTED CASH (NOTE 1)	<u>1,433,860</u>	<u>1,433,736</u>
TOTAL INVESTMENTS	3,190,715	3,117,324
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	28,635	23,894
MISCELLANEOUS RECEIVABLE	<u>5</u>	<u>8</u>
TOTAL RECEIVABLES	28,640	23,902
OTHER ASSETS		
OPERATING CASH	<u>166</u>	<u>916</u>
TOTAL ASSETS	<u>\$ 3,219,521</u>	<u>\$ 3,142,142</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	37
ACCRUED EXPENSES	46	45
INVESTMENT EXPENSE PAYABLE	<u>843</u>	<u>843</u>
TOTAL LIABILITIES	889	925
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,141,217	3,056,345
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>77,415</u>	<u>84,872</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,218,632</u>	<u>3,141,217</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,219,521</u>	<u>\$ 3,142,142</u>

# ND STATE BONDING FUND

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2014

	Month Ended <u>3-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,719	\$ 37,181
GAIN ON SALE OF INVESTMENTS	5,598	67,206
LOSS ON SALE OF INVESTMENTS	<u>4,415</u>	<u>62,382</u>
NET GAINS (LOSSES) INVESTMENTS	1,183	4,824
INVESTMENT EXPENSES	<u>23</u>	<u>2,172</u>
NET INVESTMENT INCOME	4,879	39,833
NET APPREC (DEPREC) MARKET VALUE	5,734	38,462
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>(147)</u>
TOTAL INVESTMENT INCOME	<u>10,615</u>	<u>78,148</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>189</u>	<u>733</u>
NET INCREASE (DECREASE)	<u>\$ 10,426</u>	<u>\$ 77,415</u>

**ND STATE BONDING FUND**

**State Investment Board  
SUPPLEMENTARY INFORMATION  
As of 3/31/2014**

	As of <u>3/31/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
FIXED INCOME	1,510,494
INVESTED CASH (NOTE 1)	<u>1,433,860</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>2,944,353</u></u>

**ND STATE BONDING FUND**  
**Notes To Financial Statements**  
**March 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.