

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,722,617	\$ 1,683,588
INVESTED CASH (NOTE 1)	<u>1,438,695</u>	<u>1,433,736</u>
TOTAL INVESTMENTS	3,161,312	3,117,324
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	28,024	23,894
MISCELLANEOUS RECEIVABLE	<u>11</u>	<u>8</u>
TOTAL RECEIVABLES	28,035	23,902
OTHER ASSETS		
OPERATING CASH	<u>376</u>	<u>916</u>
TOTAL ASSETS	<u>\$ 3,189,723</u>	<u>\$ 3,142,142</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	37
ACCRUED EXPENSES	46	45
INVESTMENT EXPENSE PAYABLE	<u>843</u>	<u>843</u>
TOTAL LIABILITIES	889	925
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,141,217	3,056,345
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>47,617</u>	<u>84,872</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,188,834</u>	<u>3,141,217</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,189,723</u>	<u>\$ 3,142,142</u>

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State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,954	\$ 29,595
GAIN ON SALE OF INVESTMENTS	8,872	56,336
LOSS ON SALE OF INVESTMENTS	<u>5,229</u>	<u>53,152</u>
NET GAINS (LOSSES) INVESTMENTS	3,643	3,184
INVESTMENT EXPENSES	<u>147</u>	<u>1,488</u>
NET INVESTMENT INCOME	7,450	31,291
NET APPREC (DEPREC) MARKET VALUE	10,265	16,994
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(156)</u>
TOTAL INVESTMENT INCOME	<u>17,716</u>	<u>48,129</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>29</u>	<u>512</u>
NET INCREASE (DECREASE)	<u>\$ 17,687</u>	<u>\$ 47,617</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2014

	As of <u>1/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,497,724
INVESTED CASH (NOTE 1)	<u>1,438,695</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,936,419</u></u>

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Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.