

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 11/30/2013

	As of <u>11-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,701,165	\$ 1,683,588
INVESTED CASH (NOTE 1)	<u>1,447,789</u>	<u>1,433,736</u>
TOTAL INVESTMENTS	3,148,954	3,117,324
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	25,489	23,894
MISCELLANEOUS RECEIVABLE	<u>8</u>	<u>8</u>
TOTAL RECEIVABLES	25,497	23,902
OTHER ASSETS		
OPERATING CASH	<u>581</u>	<u>916</u>
TOTAL ASSETS	<u>\$ 3,175,032</u>	<u>\$ 3,142,142</u>
LIABILITIES:		
ACCOUNTS PAYABLE	9	37
ACCRUED EXPENSES	34	45
INVESTMENT EXPENSE PAYABLE	<u>843</u>	<u>843</u>
TOTAL LIABILITIES	886	925
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,141,217	3,056,345
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>32,929</u>	<u>84,872</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,174,146</u>	<u>3,141,217</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,175,032</u>	<u>\$ 3,142,142</u>

ND STATE BONDING FUND

State Investment Board Profit and Loss Statement For the Month Ended 11/30/2013

	Month Ended <u>11-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,989	\$ 21,686
GAIN ON SALE OF INVESTMENTS	6,780	43,745
LOSS ON SALE OF INVESTMENTS	<u>5,325</u>	<u>43,182</u>
NET GAINS (LOSSES) INVESTMENTS	1,455	563
INVESTMENT EXPENSES	<u>357</u>	<u>1,198</u>
NET INVESTMENT INCOME	5,087	21,051
NET APPREC (DEPREC) MARKET VALUE	(9,385)	12,341
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>(159)</u>
TOTAL INVESTMENT INCOME	<u>(4,296)</u>	<u>33,233</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>31</u>	<u>304</u>
NET INCREASE (DECREASE)	<u>\$ (4,327)</u>	<u>\$ 32,929</u>

ND STATE BONDING FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2013

	As of <u>11/30/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,480,925
INVESTED CASH (NOTE 1)	<u>1,447,789</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,928,713</u></u>

ND STATE BONDING FUND
Notes To Financial Statements
November 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.