

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 9/30/2013

	As of <u>9-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,717,933	\$ 1,683,588
INVESTED CASH (NOTE 1)	<u>1,412,822</u>	<u>1,433,736</u>
TOTAL INVESTMENTS	3,130,755	3,117,324
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	24,285	23,894
MISCELLANEOUS RECEIVABLE	<u>5</u>	<u>8</u>
TOTAL RECEIVABLES	24,290	23,902
OTHER ASSETS		
OPERATING CASH	<u>649</u>	<u>916</u>
TOTAL ASSETS	<u>\$ 3,155,694</u>	<u>\$ 3,142,142</u>
LIABILITIES:		
ACCOUNTS PAYABLE	17	37
ACCRUED EXPENSES	39	45
INVESTMENT EXPENSE PAYABLE	<u>843</u>	<u>843</u>
TOTAL LIABILITIES	899	925
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,141,217	3,056,345
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>13,578</u>	<u>84,872</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,154,795</u>	<u>3,141,217</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,155,694</u>	<u>\$ 3,142,142</u>

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State Investment Board Profit and Loss Statement For the Month Ended 9/30/2013

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,165	\$ 13,670
GAIN ON SALE OF INVESTMENTS	9,691	29,379
LOSS ON SALE OF INVESTMENTS	<u>10,492</u>	<u>31,464</u>
NET GAINS (LOSSES) INVESTMENTS	(801)	(2,085)
INVESTMENT EXPENSES	<u>188</u>	<u>837</u>
NET INVESTMENT INCOME	3,176	10,748
NET APPREC (DEPREC) MARKET VALUE	13,081	3,075
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>5</u>
TOTAL INVESTMENT INCOME	<u>16,258</u>	<u>13,828</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>196</u>	<u>250</u>
NET INCREASE (DECREASE)	<u>\$ 16,062</u>	<u>\$ 13,578</u>

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**State Investment Board
SUPPLEMENTARY INFORMATION
As of 9/30/2013**

	As of <u>9/30/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,506,959
INVESTED CASH (NOTE 1)	<u>1,412,822</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,919,781</u></u>

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Notes To Financial Statements
September 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.