

ND STATE BONDING FUND

State Investment Board Balance Sheet As of 8/31/2013

	As of <u>8-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 1,690,542	\$ 1,683,588
INVESTED CASH (NOTE 1)	<u>1,423,810</u>	<u>1,433,736</u>
TOTAL INVESTMENTS	3,114,352	3,117,324
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	24,432	23,894
MISCELLANEOUS RECEIVABLE	<u>3</u>	<u>8</u>
TOTAL RECEIVABLES	24,435	23,902
OTHER ASSETS		
OPERATING CASH	<u>845</u>	<u>916</u>
TOTAL ASSETS	<u>\$ 3,139,632</u>	<u>\$ 3,142,142</u>
LIABILITIES:		
ACCOUNTS PAYABLE	17	37
ACCRUED EXPENSES	39	45
INVESTMENT EXPENSE PAYABLE	<u>843</u>	<u>843</u>
TOTAL LIABILITIES	899	925
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,141,217	3,056,345
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(2,484)</u>	<u>84,872</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,138,733</u>	<u>3,141,217</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,139,632</u>	<u>\$ 3,142,142</u>

ND STATE BONDING FUND

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2013

	Month Ended <u>8-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ (11,072)	\$ 9,505
GAIN ON SALE OF INVESTMENTS	13,510	19,688
LOSS ON SALE OF INVESTMENTS	<u>12,111</u>	<u>20,973</u>
NET GAINS (LOSSES) INVESTMENTS	1,399	(1,285)
INVESTMENT EXPENSES	<u>499</u>	<u>649</u>
NET INVESTMENT INCOME	(10,172)	7,571
NET APPREC (DEPREC) MARKET VALUE	(15,362)	(10,006)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>5</u>
TOTAL INVESTMENT INCOME	<u>(25,534)</u>	<u>(2,430)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>25</u>	<u>54</u>
NET INCREASE (DECREASE)	<u>\$ (25,559)</u>	<u>\$ (2,484)</u>

ND STATE BONDING FUND

**State Investment Board
SUPPLEMENTARY INFORMATION
As of 8/31/2013**

	As of <u>8/31/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
FIXED INCOME	1,492,648
INVESTED CASH (NOTE 1)	<u>1,423,810</u>
TOTAL INVESTMENTS (AT COST)	<u><u>2,916,458</u></u>

ND STATE BONDING FUND
Notes To Financial Statements
August 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.