

ND RISK MANAGEMENT WORKERS COMPENSATION FUND

State Investment Board Balance Sheet As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,304,331	\$ 2,196,838
DOMESTIC FIXED INCOME	3,731,715	3,582,058
INVESTED CASH (NOTE 1)	<u>185,331</u>	<u>172,488</u>
 TOTAL INVESTMENTS	 6,221,377	 5,951,384
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,165	13,938
MISCELLANEOUS RECEIVABLE	<u>10</u>	<u>10</u>
 TOTAL RECEIVABLES	 3,175	 13,948
 OTHER ASSETS		
OPERATING CASH	<u>1,153</u>	<u>1,127</u>
 TOTAL ASSETS	 <u>6,225,705</u>	 <u>5,966,459</u>
 DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>37</u>	<u>-</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	39	38
ACCRUED EXPENSES	305	68
INVESTMENT EXPENSE PAYABLE	<u>4,332</u>	<u>3,209</u>
 TOTAL LIABILITIES	 <u>4,676</u>	 <u>3,315</u>
 DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>45</u>	<u>-</u>
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,963,144	5,244,603
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(232)	-
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	-	-
NET INCREASE (DECREASE)	<u>258,109</u>	<u>718,541</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,221,021</u>	 <u>5,963,144</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE \$	 <u><u>6,225,742</u></u>	 <u><u>\$ 5,966,459</u></u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

ND RISK MANAGEMENT WORKERS COMPENSATION FUND

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 11,453	\$ 129,236
GAIN ON SALE OF INVESTMENTS	103,316	1,147,851
LOSS ON SALE OF INVESTMENTS	<u>99,675</u>	<u>1,024,669</u>
NET GAINS (LOSSES) INVESTMENTS	3,641	123,182
INVESTMENT EXPENSES	<u>1,123</u>	<u>10,841</u>
NET INVESTMENT INCOME	13,971	241,577
NET APPREC (DEPREC) MARKET VALUE	(86,008)	17,413
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>143</u>
TOTAL INVESTMENT INCOME	<u>(72,036)</u>	<u>259,133</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>159</u>	<u>1,024</u>
NET INCREASE (DECREASE)	<u>\$ (72,195)</u>	<u>\$ 258,109</u>

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Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.