

ND RISK MANAGEMENT WORKERS COMPENSATION FUND

State Investment Board Balance Sheet As of 4/30/2015

	<u>As of</u> <u>4-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,305,414	\$ 2,196,838
DOMESTIC FIXED INCOME	3,764,847	3,582,058
INVESTED CASH (NOTE 1)	188,775	172,488
	6,259,036	5,951,384
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	5,108	13,938
MISCELLANEOUS RECEIVABLE	11	10
	5,119	13,948
OTHER ASSETS		
OPERATING CASH	325	1,127
	325	1,127
TOTAL ASSETS	\$ 6,264,480	\$ 5,966,459
LIABILITIES:		
ACCOUNTS PAYABLE	0	38
ACCRUED EXPENSES	74	68
INVESTMENT EXPENSE PAYABLE	3,209	3,209
	3,283	3,315
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,963,144	5,244,603
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	298,053	718,541
	6,261,197	5,963,144
TOTAL LIABILITIES & NET ASSETS AVAILABLE	\$ 6,264,480	\$ 5,966,459

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 8,959	\$ 106,556
GAIN ON SALE OF INVESTMENTS	155,020	952,100
LOSS ON SALE OF INVESTMENTS	<u>161,569</u>	<u>850,031</u>
NET GAINS (LOSSES) INVESTMENTS	(6,549)	102,069
INVESTMENT EXPENSES	<u>633</u>	<u>7,936</u>
NET INVESTMENT INCOME	1,777	200,689
NET APPREC (DEPREC) MARKET VALUE	(28,069)	98,021
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>141</u>
TOTAL INVESTMENT INCOME	<u>(26,291)</u>	<u>298,851</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>62</u>	<u>798</u>
NET INCREASE (DECREASE)	<u>\$ (26,353)</u>	<u>\$ 298,053</u>

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Notes To Financial Statements
April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.