

ND RISK MANAGEMENT WORKERS COMPENSATION FUND

State Investment Board Balance Sheet As of 10/31/2014

	<u>As of</u> <u>10-31-14</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,239,079	\$ 2,196,838
DOMESTIC FIXED INCOME	3,614,587	3,582,058
INVESTED CASH (NOTE 1)	<u>180,872</u>	<u>172,488</u>
 TOTAL INVESTMENTS	 6,034,538	 5,951,384
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	17,473	13,938
MISCELLANEOUS RECEIVABLE	<u>10</u>	<u>10</u>
 TOTAL RECEIVABLES	 17,483	 13,948
 OTHER ASSETS		
OPERATING CASH	<u>817</u>	<u>1,127</u>
 TOTAL ASSETS	 <u>\$ 6,052,838</u>	 <u>\$ 5,966,459</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	14	38
ACCRUED EXPENSES	68	68
INVESTMENT EXPENSE PAYABLE	<u>3,209</u>	<u>3,209</u>
 TOTAL LIABILITIES	 3,291	 3,315
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,963,144	5,244,603
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>86,403</u>	<u>718,541</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,049,547</u>	 <u>5,963,144</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,052,838</u>	 <u>\$ 5,966,459</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2014

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 9,498	\$ 41,419
GAIN ON SALE OF INVESTMENTS	140,014	317,683
LOSS ON SALE OF INVESTMENTS	<u>99,694</u>	<u>277,413</u>
NET GAINS (LOSSES) INVESTMENTS	40,320	40,270
INVESTMENT EXPENSES	<u>338</u>	<u>3,418</u>
NET INVESTMENT INCOME	49,480	78,271
NET APPREC (DEPREC) MARKET VALUE	61,707	8,432
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(4)</u>
TOTAL INVESTMENT INCOME	<u>111,188</u>	<u>86,699</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>46</u>	<u>296</u>
NET INCREASE (DECREASE)	<u>\$ 111,142</u>	<u>\$ 86,403</u>

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Notes To Financial Statements
October 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.