

ND RISK MANAGEMENT WORKERS COMPENSATION FUND

State Investment Board Balance Sheet As of 9/30/2014

	<u>As of</u> <u>9-30-14</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,184,491	\$ 2,196,838
DOMESTIC FIXED INCOME	3,560,987	3,582,058
INVESTED CASH (NOTE 1)	180,482	172,488
TOTAL INVESTMENTS	5,925,960	5,951,384
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	14,867	13,938
MISCELLANEOUS RECEIVABLE	8	10
TOTAL RECEIVABLES	14,875	13,948
OTHER ASSETS		
OPERATING CASH	863	1,127
TOTAL ASSETS	\$ 5,941,698	\$ 5,966,459
LIABILITIES:		
ACCOUNTS PAYABLE	14	38
ACCRUED EXPENSES	68	68
INVESTMENT EXPENSE PAYABLE	3,209	3,209
TOTAL LIABILITIES	3,291	3,315
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,963,144	5,244,603
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	(24,737)	718,541
NET ASSETS AVAILABLE END OF PERIOD	5,938,407	5,963,144
TOTAL LIABILITIES & NET ASSETS AVAILABLE	\$ 5,941,698	\$ 5,966,459

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State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 10,559	\$ 31,921
GAIN ON SALE OF INVESTMENTS	52,312	177,669
LOSS ON SALE OF INVESTMENTS	<u>73,628</u>	<u>177,719</u>
NET GAINS (LOSSES) INVESTMENTS	(21,316)	(50)
INVESTMENT EXPENSES	<u>42</u>	<u>3,079</u>
NET INVESTMENT INCOME	(10,799)	28,792
NET APPREC (DEPREC) MARKET VALUE	(87,962)	(53,275)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(4)</u>
TOTAL INVESTMENT INCOME	<u>(98,761)</u>	<u>(24,487)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>148</u>	<u>250</u>
NET INCREASE (DECREASE)	<u>\$ (98,909)</u>	<u>\$ (24,737)</u>

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Notes To Financial Statements
September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.