

# ND RISK MANAGEMENT WORKERS COMPENSATION FUND

## State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,225,670	\$ 2,196,838
DOMESTIC FIXED INCOME	3,614,544	3,582,058
INVESTED CASH (NOTE 1)	<u>182,025</u>	<u>172,488</u>
 TOTAL INVESTMENTS	 6,022,239	 5,951,384
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	17,352	13,938
MISCELLANEOUS RECEIVABLE	<u>5</u>	<u>10</u>
 TOTAL RECEIVABLES	 17,357	 13,948
OTHER ASSETS		
OPERATING CASH	<u>1,023</u>	<u>1,127</u>
 TOTAL ASSETS	 <u>\$ 6,040,619</u>	 <u>\$ 5,966,459</u>
LIABILITIES:		
ACCOUNTS PAYABLE	25	38
ACCRUED EXPENSES	68	68
INVESTMENT EXPENSE PAYABLE	<u>3,209</u>	<u>3,209</u>
 TOTAL LIABILITIES	 3,302	 3,315
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,963,144	5,244,603
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>74,173</u>	<u>718,541</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,037,317</u>	 <u>5,963,144</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,040,619</u>	 <u>\$ 5,966,459</u>

# ND RISK MANAGEMENT WORKERS COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 11,495	\$ 21,362
GAIN ON SALE OF INVESTMENTS	71,681	125,358
LOSS ON SALE OF INVESTMENTS	<u>35,396</u>	<u>104,091</u>
NET GAINS (LOSSES) INVESTMENTS	36,285	21,267
INVESTMENT EXPENSES	<u>2,317</u>	<u>3,038</u>
NET INVESTMENT INCOME	45,463	39,591
NET APPREC (DEPREC) MARKET VALUE	86,855	34,688
MISCELLANEOUS INCOME/(EXPENSE)	<u>(5)</u>	<u>(4)</u>
TOTAL INVESTMENT INCOME	<u>132,313</u>	<u>74,275</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>51</u>	<u>102</u>
NET INCREASE (DECREASE)	<u>\$ 132,262</u>	<u>\$ 74,173</u>

**ND RISK MANAGEMENT WORKERS COMPENSATION FUND**  
**Notes To Financial Statements**  
**August 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.