

ND RISK MANAGEMENT WORKERS COMPENSATION FUND

State Investment Board Balance Sheet As of 10/31/2013

	As of <u>10-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,094,543	\$ 1,958,548
DOMESTIC FIXED INCOME	3,202,180	3,126,548
INVESTED CASH (NOTE 1)	<u>227,031</u>	<u>161,256</u>
TOTAL INVESTMENTS	5,523,754	5,246,352
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	6,169	1,096
MISCELLANEOUS RECEIVABLE	<u>10</u>	<u>11</u>
TOTAL RECEIVABLES	6,179	1,107
OTHER ASSETS		
OPERATING CASH	<u>758</u>	<u>1,071</u>
TOTAL ASSETS	<u>\$ 5,530,691</u>	<u>\$ 5,248,530</u>
LIABILITIES:		
ACCOUNTS PAYABLE	12	49
ACCRUED EXPENSES	61	57
INVESTMENT EXPENSE PAYABLE	<u>3,821</u>	<u>3,821</u>
TOTAL LIABILITIES	3,894	3,927
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,244,603	5,011,391
CASH IN DURING YEAR (NOTE 3)	0	1,000,000
CASH OUT DURING YEAR (NOTE 4)	0	1,250,000
NET INCREASE (DECREASE)	<u>282,194</u>	<u>483,212</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,526,797</u>	<u>5,244,603</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,530,691</u>	<u>\$ 5,248,530</u>

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State Investment Board Profit and Loss Statement For the Month Ended 10/31/2013

	Month Ended <u>10-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 9,408	\$ 43,479
GAIN ON SALE OF INVESTMENTS	79,183	267,654
LOSS ON SALE OF INVESTMENTS	<u>52,016</u>	<u>189,185</u>
NET GAINS (LOSSES) INVESTMENTS	27,167	78,469
INVESTMENT EXPENSES	<u>5</u>	<u>3,778</u>
NET INVESTMENT INCOME	36,570	118,170
NET APPREC (DEPREC) MARKET VALUE	90,734	164,610
MISCELLANEOUS INCOME/(EXPENSE)	<u>(307)</u>	<u>(297)</u>
TOTAL INVESTMENT INCOME	<u>126,997</u>	<u>282,483</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>40</u>	<u>289</u>
NET INCREASE (DECREASE)	<u>\$ 126,957</u>	<u>\$ 282,194</u>

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Notes To Financial Statements
October 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.