

# ND RISK MANAGEMENT WORKERS COMPENSATION FUND

## State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,074,964	\$ 1,958,548
DOMESTIC FIXED INCOME	3,140,194	3,126,548
INVESTED CASH (NOTE 1)	<u>161,483</u>	<u>161,256</u>
TOTAL INVESTMENTS	5,376,641	5,246,352
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	29,098	1,096
MISCELLANEOUS RECEIVABLE	<u>14</u>	<u>11</u>
TOTAL RECEIVABLES	29,112	1,107
OTHER ASSETS		
OPERATING CASH	<u>994</u>	<u>1,071</u>
TOTAL ASSETS	<u>\$ 5,406,747</u>	<u>\$ 5,248,530</u>
LIABILITIES:		
ACCOUNTS PAYABLE	23	49
ACCRUED EXPENSES	57	57
INVESTMENT EXPENSE PAYABLE	<u>3,821</u>	<u>3,821</u>
TOTAL LIABILITIES	3,901	3,927
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,244,603	5,011,391
CASH IN DURING YEAR (NOTE 3)	0	1,000,000
CASH OUT DURING YEAR (NOTE 4)	0	1,250,000
NET INCREASE (DECREASE)	<u>158,243</u>	<u>483,212</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,402,846</u>	<u>5,244,603</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,406,747</u>	<u>\$ 5,248,530</u>

# ND RISK MANAGEMENT WORKERS COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 39,953	\$ 39,953
GAIN ON SALE OF INVESTMENTS	62,210	62,210
LOSS ON SALE OF INVESTMENTS	<u>30,535</u>	<u>30,535</u>
NET GAINS (LOSSES) INVESTMENTS	31,675	31,675
INVESTMENT EXPENSES	<u>276</u>	<u>276</u>
NET INVESTMENT INCOME	71,352	71,352
NET APPREC (DEPREC) MARKET VALUE	86,939	86,939
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>1</u>
TOTAL INVESTMENT INCOME	<u>158,292</u>	<u>158,292</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>49</u>	<u>49</u>
NET INCREASE (DECREASE)	<u>\$ 158,243</u>	<u>\$ 158,243</u>

**ND RISK MANAGEMENT WORKERS COMPENSATION FUND**  
**Notes To Financial Statements**  
**July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.