

# ND RISK MANAGEMENT FUND

## State Investment Board Balance Sheet As of 5/31/2015

	As of <u>5-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,099,932	\$ 2,075,168
DOMESTIC FIXED INCOME	4,447,518	4,476,835
INVESTED CASH (NOTE 1)	<u>333,361</u>	<u>338,346</u>
TOTAL INVESTMENTS	6,880,811	6,890,349
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	45,602	57,813
MISCELLANEOUS RECEIVABLE	<u>6</u>	<u>12</u>
TOTAL RECEIVABLES	45,608	57,825
OTHER ASSETS		
OPERATING CASH	<u>1,256</u>	<u>1,131</u>
TOTAL ASSETS	<u>\$ 6,927,675</u>	<u>\$ 6,949,305</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	43
ACCRUED EXPENSES	84	79
INVESTMENT EXPENSE PAYABLE	<u>3,462</u>	<u>3,462</u>
TOTAL LIABILITIES	3,546	3,584
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	6,945,721	6,184,088
CASH IN DURING YEAR (NOTE 2)	-	-
CASH OUT DURING YEAR (NOTE 3)	350,000	-
NET INCREASE (DECREASE)	<u>328,408</u>	<u>761,633</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,924,129</u>	<u>6,945,721</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,927,675</u>	<u>\$ 6,949,305</u>

# ND RISK MANAGEMENT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2015

	Month Ended <u>5-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 12,230	\$ 130,071
GAIN ON SALE OF INVESTMENTS	95,143	1,056,409
LOSS ON SALE OF INVESTMENTS	<u>79,503</u>	<u>940,491</u>
NET GAINS (LOSSES) INVESTMENTS	15,640	115,918
INVESTMENT EXPENSES	<u>1,939</u>	<u>10,316</u>
NET INVESTMENT INCOME	25,931	235,673
NET APPREC (DEPREC) MARKET VALUE	(556)	93,526
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>85</u>
TOTAL INVESTMENT INCOME	<u>25,372</u>	<u>329,284</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>74</u>	<u>876</u>
NET INCREASE (DECREASE)	<u>\$ 25,298</u>	<u>\$ 328,408</u>

**ND RISK MANAGEMENT FUND**  
**Notes To Financial Statements**  
**May 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.